ANNUAL FINANCIAL REPORT

ROBERTSON COUNTY, TENNESSEE

FOR THE YEAR ENDED JUNE 30, 2020

TENNESSEE COMPTROLLER OF THE TREASURY

DIVISION OF LOCAL GOVERNMENT AUDIT

ANNUAL FINANCIAL REPORT

ROBERTSON COUNTY, TENNESSEE

FOR THE YEAR ENDED JUNE 30, 2020

COMPTROLLER OF THE TREASURY
JUSTIN P. WILSON

DIVISION OF LOCAL GOVERNMENT AUDIT
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Director

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This financial report is available at www.comptroller.tn.gov

ROBERTSON COUNTY, TENNESSEE
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Summary of Audit Findings

Annual Financial Report
Robertson County, Tennessee
For the Year Ended June 30, 2020

Scope

We have audited the basic financial statements of Robertson County as of and for the year ended June 30, 2020.

Results

Our report on Robertson County's financial statements is unmodified.

Our audit resulted in no findings.

INTRODUCTORY SECTION

Robertson County Officials
June 30, 2020

Officials

William "Billy" Vogle, County Mayor
Delvin Hester, Road Supervisor
Dr. Chris Causey, Director of Schools
Kendra Shelton, Trustee
Chris Traughber, Assessor of Property
Angie Holt Groves, County Clerk
Lisa Cavender, Circuit, General Sessions, and Juvenile Courts Clerk
Rosemary Sprague, Clerk and Master
Connie Stroud, Register of Deeds
Michael Van Dyke, Sheriff
Jody Stewart, Finance Director

Board of County Commissioners

William "Billy" Vogle, County Mayor, Chairman
Tommy Jackson
Bobby Couts
Keith Hoover
Don Eden
Eric Roberts
Patsi Gregory
Dennis Wade
Ervin Brown
Jeffrey DeLong
Frank Spain
Stacey Moore
Randy Wilson
Jeffrey Ayres
Bob Stroud
Michael Dorris
Faye Stubblefield
Bob Hogan
Stephanie Bradley
Burton Glover
William Moore
Steve Haley
Kevin Gray
James Bowens
Darrell Woodard

Financial Management Committee

William Moore, Chairman
William "Billy" Vogle, County Mayor
Dr. Chris Causey, Director of Schools
Delvin Hester, Road Supervisor
Michael Dorris
Bobby Couts
Bob Hogan

(Continued)

Robertson County Officials (Cont.)

Highway Commission

Donnie Martin, Chairman
James Stark, Jr.
Willie Peach
Ralph Head, Sr.
Ralph White
Charlie Cook

Board of Education

Allan Heard, Chairman
Tommy Mason
Wendy Bargatze
Scott Rice
Jeff White
Connie Hogan

Audit Committee

Tommy Baggett, Chairman
Lanny Adcock
Jeff Delong
Michael Dorris
George Hatcher
Don Eden
Frank Spain
Bradley Mooreland
Dennis Wade

FINANCIAL SECTION

TENNESSEE COMPTROLLER OF THE TREASURY

JUSTIN P. WILSON
Comptroller

JASON E. MUMPOWER
Deputy Comptroller

Independent Auditor's Report

Robertson County Mayor and
Board of County Commissioners
Robertson County, Tennessee

To the County Mayor and Board of County Commissioners:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Robertson County, Tennessee, as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the county's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the

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circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Robertson County, Tennessee, as of June 30, 2020, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General and Highway/Public Works funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Accounting principles generally accepted in the United States of America require that the schedule of changes in the county's net pension liability (asset) and related ratios, schedules of county and school contributions, schedules of the school's proportionate share of the net pension asset, and schedule of school's other postemployment benefits liability and related ratios as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Robertson County's basic financial statements. The combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Robertson County School Department (a discretely presented component unit), miscellaneous schedules and other information such as the introductory section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is also presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is not a required part of the basic financial statements.

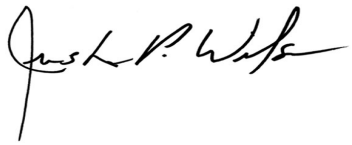
The combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Robertson County School Department (a discretely presented component unit), schedule of expenditures of federal awards, and miscellaneous schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Robertson County School Department (a discretely presented component unit), schedule of expenditures of federal awards, and miscellaneous schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 5, 2020, on our consideration of Robertson County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Robertson County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Robertson County's internal control over financial reporting and compliance.

Very truly yours,



Justin P. Wilson
Comptroller of the Treasury
Nashville, Tennessee

November 5, 2020

JPW/yu

Basic Financial Statements

Robertson County, Tennessee
Statement of Net Position
June 30, 2020

	Primary Government	Component Unit
	Governmental Activities	Robertson County School Department
ASSETS		
Cash	$ 6,900	$ 0
Equity in Pooled Cash and Investments	34,644,768	27,336,341
Accounts Receivable	2,572,555	73,668
Allowance for Uncollectibles	(1,370,071)	0
Property Taxes Receivable	30,912,183	16,600,612
Allowance for Uncollectible Property Taxes	(1,423,292)	(764,344)
Due from Other Governments	1,145,520	3,898,916
Due from Component Units	63,575	0
Net Pension Asset - Agent Plan	1,770,755	1,061,546
Net Pension Asset - Teacher Retirement Plan	0	571,140
Net Pension Asset - Teacher Legacy Pension Plan	0	10,061,800
Restricted Asset:		
Amounts Accumulated for Pension Benefits	0	528,029
Capital Assets:		
Assets Not Depreciated:		
Land	6,061,009	3,637,163
Construction in Progress	35,975	3,403,166
Assets Net of Accumulated Depreciation:		
Buildings and Improvements	31,314,235	130,728,322
Infrastructure	5,402,592	0
Other Capital Assets	5,366,645	4,615,852
Total Assets	$ 116,503,349	$ 201,752,211
DEFERRED OUTFLOWS OF RESOURCES		
Deferred Charge on Refunding	$ 2,589,116	$ 0
Pension Changes in Experience	245,268	660,601
Pension Changes in Assumptions	379,929	1,603,486
Pension Changes in Proportion	0	122,259
Pension Contributions After Measurement Date	903,541	4,924,308
OPEB Changes in Assumptions	0	348,972
OPEB Benefits Paid After Measurement Date	0	806,513
Total Deferred Outflows of Resources	$ 4,117,854	$ 8,466,139
LIABILITIES		
Accounts Payable	$ 7,273	$ 613
Accrued Payroll	683,946	3,128,236
Accrued Interest Payable	542,427	0
Due to Litigants, Heirs, and Others	5,225	0
Retainage Payable	0	145
Due to Primary Government	0	63,575
Customer Deposits Payable	140,180	0
Noncurrent Liabilities:		
Due Within One Year - Debt	11,131,348	0
Due Within One Year - Other	1,685,959	0
Due in More Than One Year - Debt	116,907,379	0
Due in More Than One Year - Other	1,954,872	15,635,039
Total Liabilities	$ 133,058,609	$ 18,827,608

(Continued)

Robertson County, Tennessee
Statement of Net Position (Cont.)

	Primary Government Governmental Activities	Component Unit Robertson County School Department
DEFERRED INFLOWS OF RESOURCES		
Deferred Current Property Taxes	$ 28,825,480	$ 15,479,999
Pensions Changes in Experience	1,211,755	6,972,085
Pensions Changes in Investment Earnings	544,769	3,225,579
Pensions Changes in Proportion	0	150,446
OPEB Changes in Experience	0	4,651,515
OPEB Changes in Assumptions	0	1,837,988
OPEB Changes in Proportion	0	956,271
Total Deferred Inflows of Resources	$ 30,582,004	$ 33,273,883
NET POSITION		
Net Investment in Capital Assets	$ 27,566,662	$ 142,384,503
Restricted for:		
General Government	191,517	0
Capital Projects	3,953,278	2,571,734
Highway/Public Works	1,655,513	0
Drug Control	91,419	0
Administration of Justice	306,911	0
Public Safety	193,911	0
School Federal Projects	0	4,849
Extended Schools	0	455,912
Pensions	1,770,755	12,222,515
Unrestricted	(78,749,376)	477,346
Total Net Position	$ (43,019,410)	$ 158,116,859

The notes to the financial statements are an integral part of this statement.

Exhibit B

Robertson County, Tennessee
Statement of Activities
For the Year Ended June 30, 2020

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Total Governmental Activities	Net (Expense) Revenue and Changes in Net Position: Component Unit Robertson County School Department
Primary Government:						
Governmental Activities:						
General Government	$ 6,156,579	$ 1,368,904	$ 101,543	$ 0	$ (4,686,132)	$ 0
Finance	2,404,990	2,693,400	12,464	0	300,874	0
Administration of Justice	2,760,230	1,440,758	9,990	0	(1,309,482)	0
Public Safety	17,685,475	5,542,784	214,654	250,000	(11,678,037)	0
Public Health and Welfare	10,957,412	5,247,267	802,739	3,850	(4,903,556)	0
Agriculture and Natural Resources	190,718	0	0	0	(190,718)	0
Highways/Public Works	4,109,881	176,800	2,829,383	1,215,968	112,270	0
Interest on Long-term Debt	4,224,191	0	0	0	(4,224,191)	0
Education	15,127,912	0	0	0	(15,127,912)	0
Total Primary Government	$ 63,617,388	$ 16,469,913	$ 3,970,773	$ 1,469,818	$ (41,706,884)	$ 0
Component Unit:						
Robertson County School Department	$ 118,108,582	$ 954,469	$ 11,594,359	$ 0	$ 0	$ (105,559,754)
Total Component Unit	$ 118,108,582	$ 954,469	$ 11,594,359	$ 0	$ 0	$ (105,559,754)

(Continued)

Robertson County, Tennessee
Statement of Activities (Cont.)

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Total Governmental Activities	Net (Expense) Revenue and Changes in Net Position: Component Unit Robertson County School Department
General Revenues:						
Taxes:						
Property Taxes Levied for General Purposes					$ 21,618,168	$ 16,502,958
Property Taxes Levied for Debt Service					9,124,857	0
Local Option Sales Tax					0	14,384,808
Payments in-Lieu-of Tax					166,572	0
Hotel/Motel Tax					665,842	0
Wheel Tax					6,195,581	0
Litigation Tax - General					295,124	0
Litigation Tax - Jail, Workhouse, and Courthouse					351,766	0
Business Tax					0	856,411
Mixed Drink Tax					0	54,965
Mineral Severance Tax					218,381	0
Adequate Facilities/Development Tax					1,215,163	0
Wholesale Beer Tax					179,512	0
Other Local Taxes					52,943	0
Grants and Contributions Not Restricted to Specific Programs					2,593,991	88,906,400
Unrestricted Investment Income					1,092,406	0
Miscellaneous					511,629	115,282
Total General Revenues					$ 44,281,935	$ 120,820,824
Change in Net Position					$ 2,575,051	$ 15,261,070
Net Position, July 1, 2019					(45,594,461)	142,855,789
Net Position, June 30, 2020					$ (43,019,410)	$ 158,116,859

The notes to the financial statements are an integral part of this statement.

Robertson County, Tennessee
Balance Sheet
Governmental Funds
June 30, 2020

	Major Funds			Nonmajor Funds	
	General	Highway / Public Works	General Debt Service	Other Govern-mental Funds	Total Governmental Funds
ASSETS					
Cash	$ 725	$ 0	$ 0	$ 6,175	$ 6,900
Equity in Pooled Cash and Investments	14,164,040	1,606,086	10,534,547	5,392,968	31,697,641
Accounts Receivable	2,299,953	0	43,323	229,279	2,572,555
Allowance for Uncollectibles	(1,359,440)	0	0	(10,631)	(1,370,071)
Due from Other Governments	645,289	500,231	0	0	1,145,520
Due from Other Funds	1,925	0	0	0	1,925
Property Taxes Receivable	20,842,990	0	9,146,937	922,256	30,912,183
Allowance for Uncollectible Property Taxes	(959,676)	0	(421,153)	(42,463)	(1,423,292)
Advances to Other Funds - Current	0	0	200,000	0	200,000
Advances to Other Funds - Long-term	0	0	200,000	0	200,000
Total Assets	$ 35,635,806	$ 2,106,317	$ 19,703,654	$ 6,497,584	$ 63,943,361
LIABILITIES					
Accounts Payable	$ 0	$ 0	$ 0	$ 7,273	$ 7,273
Accrued Payroll	615,167	51,558	0	17,221	683,946
Due to Other Funds	0	0	0	1,925	1,925
Due to Litigants, Heirs, and Others	0	0	0	5,225	5,225
Advances from Other Funds - Current	0	0	0	200,000	200,000
Current Liabilities Payable From Restricted Assets	140,180	0	0	0	140,180
Advances from Other Funds - Long-term	0	0	0	200,000	200,000
Total Liabilities	$ 755,347	$ 51,558	$ 0	$ 431,644	$ 1,238,549

(Continued)

Robertson County, Tennessee
Balance Sheet
Governmental Funds (Cont.)

	Major Funds			Nonmajor Funds	
	General	Highway / Public Works	General Debt Service	Other Govern-mental Funds	Total Governmental Funds
DEFERRED INFLOWS OF RESOURCES					
Deferred Current Property Taxes	$ 19,436,000	$ 0	$ 8,529,480	$ 860,000	$ 28,825,480
Deferred Delinquent Property Taxes	395,147	0	173,397	17,484	586,028
Other Deferred/Unavailable Revenue	734,736	219,395	0	154,197	1,108,328
Total Deferred Inflows of Resources	$ 20,565,883	$ 219,395	$ 8,702,877	$ 1,031,681	$ 30,519,836
FUND BALANCES					
Restricted:					
Restricted for General Government	$ 191,517	$ 0	$ 0	$ 0	$ 191,517
Restricted for Administration of Justice	306,911	0	0	0	306,911
Restricted for Public Safety	193,911	0	0	91,419	285,330
Restricted for Highways/Public Works	0	1,635,364	0	0	1,635,364
Restricted for Capital Outlay	0	0	0	3,953,278	3,953,278
Committed:					
Committed for General Government	790,000	0	0	0	790,000
Committed for Administration of Justice	103,368	0	0	0	103,368
Committed for Public Safety	250,000	0	0	0	250,000
Committed for Public Health and Welfare	0	0	0	989,562	989,562
Committed for Capital Outlay	0	200,000	0	0	200,000
Committed for Debt Service	0	0	11,000,777	0	11,000,777
Assigned:					
Assigned for Administration of Justice	1,048	0	0	0	1,048
Assigned for Public Safety	297,795	0	0	0	297,795
Unassigned	12,180,026	0	0	0	12,180,026
Total Fund Balances	$ 14,314,576	$ 1,835,364	$ 11,000,777	$ 5,034,259	$ 32,184,976
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 35,635,806	$ 2,106,317	$ 19,703,654	$ 6,497,584	$ 63,943,361

The notes to the financial statements are an integral part of this statement.

Robertson County, Tennessee
Reconciliation of the Balance Sheet of Governmental Funds to
the Statement of Net Position
June 30, 2020

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:			
Total fund balances - balance sheet - governmental funds (Exhibit C-1)			$ 32,184,976
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.			
Add: land	$	6,061,009	
Add: construction in progress		35,975	
Add: buildings and improvements net of accumulated depreciation		31,314,235	
Add: infrastructure net of accumulated depreciation		5,402,592	
Add: other capital assets net of accumulated depreciation		5,366,645	48,180,456
(2) The internal service fund is used by management to charge the cost of employee health insurance to individual funds. The assets and liabilities are included in governmental activities in the statement of net position.			1,823,545
(3) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.			
Less: notes payable	$	(1,318,575)	
Less: bonds payable		(117,735,000)	
Add: deferred amount on refunding		2,589,116	
Less: compensated absences payable		(2,246,446)	
Less: landfill closure/postclosure care costs		(270,803)	
Less: accrued interest on bonds and notes		(542,427)	
Add: due from component unit for debt retirement		63,575	
Less: unamortized premium on debt		(8,985,152)	(128,445,712)
(4) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be amortized and recognized as components of pension expense in future years.			
Add: deferred outflows of resources related to pensions	$	1,528,738	
Less: deferred inflows of resources related to pensions		(1,756,524)	(227,786)
(5) Net pension assets of the county agent plan are not current financial resources and therefore are not reported in the governmental funds.			1,770,755
(6) Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the governmental funds.			1,694,356
Net position of governmental activities (Exhibit A)			$ (43,019,410)

The notes to the financial statements are an integral part of this statement.

Robertson County, Tennessee
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2020

	Major Funds				Nonmajor Funds	
	General	Highway / Public Works	General Debt Service	Education Capital Projects	Other Govern-mental Funds	Total Governmental Funds
Revenues						
Local Taxes	$ 22,552,214	$ 1,327,390	$ 15,771,380	$ 0	$ 1,836,900	$ 41,487,884
Licenses and Permits	502,605	11,400	0	0	0	514,005
Fines, Forfeitures, and Penalties	405,577	0	0	0	30,055	435,632
Charges for Current Services	4,568,407	40,400	0	0	2,278,779	6,887,586
Other Local Revenues	548,626	30,402	1,148,748	0	79,996	1,807,772
Fees Received From County Officials	4,188,468	0	0	0	0	4,188,468
State of Tennessee	4,656,733	3,498,695	0	0	52,943	8,208,371
Federal Government	449,159	0	0	0	0	449,159
Other Governments and Citizens Groups	0	0	906,355	0	0	906,355
Total Revenues	$ 37,871,789	$ 4,908,287	$ 17,826,483	$ 0	$ 4,278,673	$ 64,885,232
Expenditures						
Current:						
General Government	$ 3,737,418	$ 0	$ 0	$ 0	$ 0	$ 3,737,418
Finance	2,020,343	0	0	0	0	2,020,343
Administration of Justice	2,277,070	0	0	0	26,580	2,303,650
Public Safety	13,764,064	0	0	0	17,400	13,781,464
Public Health and Welfare	6,421,446	0	0	0	3,200,704	9,622,150
Agriculture and Natural Resources	178,440	0	0	0	0	178,440
Other Operations	6,844,006	0	0	0	158,062	7,002,068
Highways	0	4,809,443	0	0	0	4,809,443
Debt Service:						
Principal on Debt	0	0	11,646,348	0	0	11,646,348
Interest on Debt	0	0	4,549,726	0	0	4,549,726
Other Debt Service	0	0	249,163	0	0	249,163
Capital Projects	0	0	0	15,127,912	897,162	16,025,074
Total Expenditures	$ 35,242,787	$ 4,809,443	$ 16,445,237	$ 15,127,912	$ 4,299,908	$ 75,925,287

(Continued)

Robertson County, Tennessee
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds (Cont.)

	Major Funds				Nonmajor Funds	
	General	Highway / Public Works	General Debt Service	Education Capital Projects	Other Govern-mental Funds	Total Governmental Funds
Excess (Deficiency) of Revenues Over Expenditures	$ 2,629,002	$ 98,844	$ 1,381,246	$ (15,127,912)	$ (21,235)	$ (11,040,055)
Other Financing Sources (Uses)						
Bonds Issued	$ 0	$ 0	$ 0	$ 13,465,000	$ 450,000	$ 13,915,000
Premiums on Debt Sold	0	0	0	1,662,912	55,667	1,718,579
Insurance Recovery	6,749	10,380	0	0	7,900	25,029
Transfers In	0	0	37,500	0	500,000	537,500
Transfers Out	(537,500)	0	0	0	0	(537,500)
Total Other Financing Sources (Uses)	$ (530,751)	$ 10,380	$ 37,500	$ 15,127,912	$ 1,013,567	$ 15,658,608
Net Change in Fund Balances	$ 2,098,251	$ 109,224	$ 1,418,746	$ 0	$ 992,332	$ 4,618,553
Fund Balance, July 1, 2019	12,216,325	1,726,140	9,582,031	0	4,041,927	27,566,423
Fund Balance, June 30, 2020	$ 14,314,576	$ 1,835,364	$ 11,000,777	$ 0	$	$ 32,184,976

The notes to the financial statements are an integral part of this statement.

Robertson County, Tennessee
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2020

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:			
Net change in fund balances - total governmental funds (Exhibit C-3)			$ 4,618,553
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:			
Add: capital assets purchased in the current period	$ 2,803,041		
Less: current-year depreciation expense	(2,319,781)		483,260
(2) The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to increase net position.			
Add: assets donated and capitalized	$ 576,860		
Less: book value of capital assets disposed	(28,150)		548,710
(3) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.			
Less: deferred delinquent property taxes and other deferred June 30, 2019	$ (1,480,862)		
Add: deferred delinquent property taxes and other deferred June 30, 2020	1,694,356		213,494
(4) The issuance of long-term debt (e.g., notes, bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the effect of these differences in the treatment of long-term debt and related items.			
Less: bond proceeds	$ (13,915,000)		
Less: contributions from the school department for notes	(36,348)		
Less: change in premium on debt issuances	(636,825)		
Add: principal payments on bonds	10,655,000		
Add: principal payments on notes	991,348		
Less: change in deferred amount on refunding debt	(721,806)		(3,663,631)
(5) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.			
Change in accrued interest payable	$ (34,413)		
Change in compensated absences payable	(80,391)		
Change in landfill closure/postclosure care costs	33,214		
Change in deferred outflows related to pensions	(401,655)		
Change in deferred inflows related to pensions	(727,142)		
Change in net pension asset	1,066,938		(143,449)
(6) The internal service fund is used by management to charge the cost of employee health benefits to individual funds. The net revenue (expense) of certain activities of the internal service fund is reported with governmental activities in the statement of activities.			518,114
Change in net position of governmental activities (Exhibit B)			$ 2,575,051

The notes to the financial statements are an integral part of this statement.

Robertson County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund
For the Year Ended June 30, 2020

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2019	Add: Encumbrances 6/30/2020	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues							
Local Taxes	$ 22,552,214	$ 0	$ 0	$ 22,552,214	$ 22,085,987	$ 22,085,987	$ 466,227
Licenses and Permits	502,605	0	0	502,605	524,000	524,000	(21,395)
Fines, Forfeitures, and Penalties	405,577	0	0	405,577	483,357	483,357	(77,780)
Charges for Current Services	4,568,407	0	0	4,568,407	4,236,286	4,381,547	186,860
Other Local Revenues	548,626	0	0	548,626	90,758	479,008	69,618
Fees Received From County Officials	4,188,468	0	0	4,188,468	4,112,448	4,112,448	76,020
State of Tennessee	4,656,733	0	0	4,656,733	4,903,127	4,873,127	(216,394)
Federal Government	449,159	0	0	449,159	577,037	987,998	(538,839)
Total Revenues	$ 37,871,789	$ 0	$ 0	$ 37,871,789	$ 37,013,000	$ 37,927,472	$ (55,683)
Expenditures							
General Government							
County Commission	$ 382,001	$ 0	$ 0	$ 382,001	$ 432,314	$ 432,314	$ 50,313
County Mayor/Executive	488,434	0	0	488,434	503,737	507,487	19,053
Election Commission	341,625	0	0	341,625	367,708	375,708	34,083
Register of Deeds	317,355	0	0	317,355	326,540	326,540	9,185
Planning	372,024	0	0	372,024	391,098	391,098	19,074
County Buildings	1,670,489	(579,002)	0	1,091,487	1,183,578	1,228,578	137,091
Preservation of Records	165,490	0	0	165,490	190,630	190,630	25,140
Finance							
Accounting and Budgeting	596,884	0	0	596,884	608,981	608,981	12,097
Property Assessor's Office	468,227	0	0	468,227	502,423	507,043	38,816
County Trustee's Office	305,647	0	0	305,647	302,141	310,466	4,819
County Clerk's Office	649,585	0	0	649,585	664,737	681,237	31,652
Administration of Justice							
Circuit Court	920,526	0	0	920,526	963,530	993,530	73,004
General Sessions Court	450,542	0	0	450,542	498,819	498,819	48,277
Drug Court	122,655	0	0	122,655	116,093	128,493	5,838
Chancery Court	329,697	0	1,048	330,745	336,989	345,264	14,519
Juvenile Court	453,650	0	0	453,650	474,959	492,959	39,309

(Continued)

Robertson County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2019	Add: Encumbrances 6/30/2020	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Expenditures (Cont.)							
Public Safety							
Sheriff's Department	$ 12,827,869	$ (10,232)	$ 289,363	$ 13,107,000	$ 13,782,623	$ 14,207,980	$ 1,100,980
Fire Prevention and Control	733,825	0	0	733,825	733,825	733,825	0
Civil Defense	202,370	0	8,432	210,802	219,193	254,695	43,893
Public Health and Welfare							
Local Health Center	572,869	0	0	572,869	985,211	985,211	412,342
Rabies and Animal Control	225,973	0	0	225,973	244,941	298,321	72,348
Ambulance/Emergency Medical Services	5,567,514	0	0	5,567,514	5,452,128	5,829,240	261,726
Sanitation Management	55,090	0	0	55,090	63,222	63,222	8,132
Agriculture and Natural Resources							
Agricultural Extension Service	178,440	0	0	178,440	183,145	186,645	8,205
Other Operations							
Other Charges	6,184,202	0	0	6,184,202	6,823,781	7,263,781	1,079,579
Contributions to Other Agencies	659,804	0	0	659,804	623,154	666,654	6,850
Total Expenditures	$ 35,242,787	$ (589,234)	$ 298,843	$ 34,952,396	$ 36,975,500	$ 38,508,721	$ 3,556,325
Excess (Deficiency) of Revenues Over Expenditures	$ 2,629,002	$ 589,234	$ (298,843)	$ 2,919,393	$ 37,500	$ (581,249)	$ 3,500,642
Other Financing Sources (Uses)							
Insurance Recovery	$ 6,749	$ 0	$ 0	$ 6,749	$ 0	$ 6,749	$ 0
Transfers Out	(537,500)	0	0	(537,500)	(37,500)	(537,500)	0
Total Other Financing Sources	$ (530,751)	$ 0	$ 0	$ (530,751)	$ (37,500)	$ (530,751)	$ 0
Net Change in Fund Balance	$ 2,098,251	$ 589,234	$ (298,843)	$ 2,388,642	$ 0	$ (1,112,000)	$ 3,500,642
Fund Balance, July 1, 2019	12,216,325	(589,234)	0	11,627,091	11,627,092	11,627,092	(1)
Fund Balance, June 30, 2020	$ 14,314,576	$ 0	$ (298,843)	$ 14,015,733	$ 11,627,092	$ 10,515,092	$ 3,500,641

The notes to the financial statements are an integral part of this statement.

Exhibit C-6

Robertson County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Highway/Public Works Fund
For the Year Ended June 30, 2020

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2019	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues						
Local Taxes	$ 1,327,390	$ 0	$ 1,327,390	$ 1,333,000	$ 1,333,000	$ (5,610)
Licenses and Permits	11,400	0	11,400	10,000	10,000	1,400
Charges for Current Services	40,400	0	40,400	27,000	27,000	13,400
Other Local Revenues	30,402	0	30,402	6,174	6,174	24,228
State of Tennessee	3,498,695	0	3,498,695	3,359,826	3,359,826	138,869
Total Revenues	$ 4,908,287	$ 0	$ 4,908,287	$ 4,736,000	$ 4,736,000	$ 172,287
Expenditures						
Highways						
Administration	$ 349,734	$ 0	$ 349,734	$ 371,866	$ 371,866	$ 22,132
Highway and Bridge Maintenance	2,642,874	0	2,642,874	3,126,856	3,126,856	483,982
Operation and Maintenance of Equipment	315,372	0	315,372	516,602	516,602	201,230
Other Charges	349,650	0	349,650	410,676	410,676	61,026
Capital Outlay	1,151,813	(103,338)	1,048,475	1,370,000	1,370,000	321,525
Total Expenditures	$ 4,809,443	$ (103,338)	$ 4,706,105	$ 5,796,000	$ 5,796,000	$ 1,089,895
Excess (Deficiency) of Revenues Over Expenditures	$ 98,844	$ 103,338	$ 202,182	$ (1,060,000)	$ (1,060,000)	$ 1,262,182
Other Financing Sources (Uses)						
Insurance Recovery	$ 10,380	$ 0	$ 10,380	$ 0	$ 0	$ 10,380
Total Other Financing Sources	$ 10,380	$ 0	$ 10,380	$ 0	$ 0	$ 10,380
Net Change in Fund Balance	$ 109,224	$ 103,338	$ 212,562	$ (1,060,000)	$ (1,060,000)	$ 1,272,562
Fund Balance, July 1, 2019	1,726,140	(103,338)	1,622,802	1,622,803	1,622,803	(1)
Fund Balance, June 30, 2020	$ 1,835,364	$ 0	$ 1,835,364	$ 562,803	$ 562,803	$ 1,272,561

The notes to the financial statements are an integral part of this statement.

Exhibit D-1

Robertson County, Tennessee
Statement of Net Position
Proprietary Fund
June 30, 2020

	Governmental Activities - Internal Service Fund
	Self-Insurance Fund
ASSETS	
Equity in Pooled Cash and Investments	$ 2,947,127
Total Assets	$ 2,947,127
LIABILITIES	
Claims and Judgments Payable	$ 1,123,582
Total Liabilities	$ 1,123,582
NET POSITION	
Unrestricted	$ 1,823,545
Total Net Position	$ 1,823,545

The notes to the financial statements are an integral part of this statement.

Exhibit D-2

Robertson County, Tennessee
Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Fund
For the Year Ended June 30, 2020

	Governmental Activities - Internal Service Fund
	Self-Insurance Fund
Operating Revenues	
Charges for Current Services:	
Self-Insurance Premiums/Contributions	$ 3,737,719
Total Operating Revenues	$ 3,737,719
Operating Expenses	
Employee Benefits:	
Handling Charges and Administrative Costs	$ 447,641
Medical Claims	3,126,007
Total Operating Expenses	$ 3,573,648
Operating Income (Loss)	$ 164,071
Nonoperating Revenues (Expenses)	
Investment Income	$ 33,616
Miscellaneous Refunds	320,427
Total Nonoperating Revenues (Expenses)	$ 354,043
Changes in Net Position	$ 518,114
Net Position, July 1, 2019	1,305,431
Net Position, June 30, 2020	$ 1,823,545

The notes to the financial statements are an integral part of this statement.

Robertson County, Tennessee
Statement of Cash Flows
Proprietary Fund
For the Year Ended June 30, 2020

	Governmental Activities - Internal Service Fund Self Insurance Fund
Cash Flows from Operating Activities	
Receipts from Interfund Services Provided	$ 4,056,601
Other Self-Insured Claims	(3,361,374)
Other Receipts (Payments)	320,427
Net Cash Provided By (Used In) Operating Activities	$ 1,015,654
Cash Flows from Investing Activities	
Investment Income	$ 33,616
Net Cash Provided By (Used In) Investing Activities	$ 33,616
Net Increase (Decrease) In Cash	$ 1,049,270
Cash, July 1, 2019	1,897,857
Cash, June 30, 2020	$ 2,947,127
Reconciliation of Net Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities	
Operating Income (Loss)	$ 164,071
Miscellaneous Refunds	320,427
Adjustments to Reconcile Net Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities:	
Change in Assets and Liabilities:	
(Increase) decrease in Accounts Receivable	318,882
Increase (Decrease) in Claims and Judgments Payable	212,274
Net Cash Provided By (Used In) Operating Activities	$ 1,015,654

The notes to the financial statements are an integral part of this statement.

Exhibit E

Robertson County, Tennessee
Statement of Fiduciary Assets and Liabilities
Fiduciary Funds
June 30, 2020

	Agency Funds
ASSETS	
Cash	$ 2,385,358
Due from Other Governments	2,179,446
Total Assets	$ 4,564,804
LIABILITIES	
Due to Other Taxing Units	$ 2,179,446
Due to Litigants, Heirs, and Others	2,385,358
Total Liabilities	$ 4,564,804

The notes to the financial statements are an integral part of this statement.

ROBERTSON COUNTY, TENNESSEE
Index of Notes to the Financial Statements

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I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Robertson County's financial statements are presented in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments.

The following are the more significant accounting policies of Robertson County:

A. Reporting Entity

Robertson County is a public municipal corporation governed by an elected 24-member board. As required by GAAP, these financial statements present Robertson County (the primary government) and its component units. The financial statements of the Robertson County Emergency Communications District, a component unit requiring discrete presentation, were excluded from this report due to materiality calculations; therefore, the effect of this omission did not affect the independent auditor's opinion thereon. The component units discussed below are included in the county's reporting entity because of the significance of their operational or financial relationships with the county.

Discretely Presented Component Units – The following entities meet the criteria for discretely presented component units of the county. They are reported in separate columns in the government-wide financial statements to emphasize that they are legally separate from the county.

The Robertson County School Department operates the public school system in the county, and the voters of Robertson County elect its board. The school department is fiscally dependent on the county because it may not issue debt, and its budget and property tax levy are subject to the county commission's approval. The school department's taxes are levied under the taxing authority of the county and are included as part of the county's total tax levy.

The Robertson County Emergency Communications District provides a simplified means of securing emergency services through a uniform emergency number for the residents of Robertson County, and the Robertson County Commission appoints its governing body. The district is funded primarily through a service charge levied on telephone services. Before the issuance of most debt instruments, the district must obtain the county commission's approval. The financial statements of the Robertson County Emergency Communications District were not material to the component units' opinion unit and therefore have been omitted from this report.

The Robertson County School Department does not issue separate financial statements from those of the county. Therefore, basic financial statements of

the school department are included in this report as listed in the table of contents. The financial statements of the Robertson County Emergency Communications District were not material to the component units' opinion unit and therefore have been omitted from this report, as previously mentioned. Complete financial statements of the Robertson County Emergency Communications District can be obtained from its administrative office at the following address:

Administrative Office:

Robertson County Emergency
Communications District
517 South Brown Street
Springfield, TN 37172

Related Organization – The Robertson County Industrial Development Board is a related organization of Robertson County. The county mayor nominates, and the Robertson County Commission confirms the board members, but the county's accountability for the organization does not extend beyond making the appointments. Robertson County acts as an agent for the board by collecting the hotel/motel tax and forwarding the tax to the board through the county's General Fund. During the year ended June 30, 2020, the county did not provide any operating subsidies to the board.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. However, when applicable, interfund services provided and used between functions are not eliminated in the process of consolidation in the Statement of Activities. Governmental activities are normally supported by taxes and intergovernmental revenues. Business-type activities, which rely to a significant extent on fees and charges, are required to be reported separately from governmental activities in government-wide financial statements. However, the primary government of Robertson County does not have any business-type activities to report. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable. The Robertson County School Department component unit only reports governmental activities in the government-wide financial statements.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational

or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Robertson County issues all debt for the discretely presented Robertson County School Department. Net debt issues totaling $15,000,987 contributed by the county to the school department during the year ended June 30, 2020.

Separate financial statements are provided for governmental funds, proprietary funds (internal service), and fiduciary funds. The internal service fund is reported with the governmental activities in the government-wide financial statements, and the fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund, and fiduciary funds financial statements, except for agency funds, which have no measurement focus. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund financial statements of Robertson County are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, deferred outflow of resources, liabilities, deferred inflow of resources, fund equity, revenues, and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental and proprietary categories. Robertson County only reports one proprietary fund, an internal service fund. It has no enterprise funds to report.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds. Major individual governmental funds are reported as separate columns in the fund financial statements. All other governmental funds are aggregated into a single column on the fund financial statements. The internal service fund and the fiduciary funds in total are reported in single columns by fund type.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they become both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities

of the current period. For this purpose, the county considers revenues, grants, and similar items to be available if they are collected within 30 days after year-end. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met and the revenues are available. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Principal and interest on long-term debt are recognized as fund liabilities when due or when amounts have been accumulated in the General Debt Service Fund for payments to be made early in the following year.

Property taxes for the period levied, in-lieu-of tax payments, sales taxes, interest, and miscellaneous taxes are all considered to be susceptible to accrual and have been recognized as revenues of the current period. Applicable business taxes, litigation taxes, state-shared excise taxes, fines, forfeitures, and penalties are not susceptible to accrual since they are not measurable (reasonably estimable). All other revenue items are considered to be measurable and available only when the county receives cash.

Proprietary funds and fiduciary funds financial statements are reported using the economic resources measurement focus, except for agency funds, which have no measurement focus, and the accrual basis of accounting. Revenues are recognized when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Robertson County reports the following major governmental funds:

General Fund – This is the county's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Highway/Public Works Fund – This special revenue fund accounts for transactions of the county's highway department. Local wheel tax and state gasoline/fuel taxes are the foundational revenues of this fund.

General Debt Service Fund – This fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

Education Capital Projects Fund – This fund accounts for debt issued by Robertson County that is subsequently contributed to the discretely presented Robertson County School Department for construction and renovation projects.

Additionally, Robertson County reports the following fund types:

Internal Service Fund – The Self-Insurance Fund is used to account for the county's self-insured health programs. Premiums charged to the

various county funds and employee payroll deductions are placed in this fund to pay the claims of county employees.

Agency Funds – These funds account for amounts collected in an agency capacity by the constitutional officers and local sales taxes received by the state to be forwarded to the various cities in Robertson County. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. They do, however, use the accrual basis of accounting to recognize receivables and payables.

The discretely presented Robertson County School Department reports the following major governmental fund:

General Purpose School Fund – This fund is the primary operating fund for the school department. It is used to account for general operations of the school department.

Capital Projects Fund – The Education Capital Projects Fund is used to account for the receipt of debt issued by Robertson County and contributed to the school department for building construction and renovations.

Additionally, the Robertson County School Department reports the following fund types:

Special Revenue Fund – The School Federal Projects Fund accounts for and reports the proceeds of specific revenue sources that are restricted to expenditure on specific education programs.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided; (2) operating grants and contributions; and (3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. The county has one proprietary fund, an internal service fund, used to account for the county employee self-insurance health programs. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations. The principal operating revenues of the county's internal service fund are charges for services. Operating expenses for the internal service fund include administrative expenses and employee benefits.

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Deposits and Investments

For purposes of the Statement of Cash Flows, cash includes cash on deposit with the county trustee.

State statutes authorize the government to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposit accounts at state and federal chartered banks and savings and loan associations; repurchase agreements; the State Treasurer's Investment Pool; the State Treasurer's Intermediate Term Investment Fund; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes.

The county trustee maintains a cash and internal investment pool that is used by all funds and the discretely presented Robertson County School Department. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Most income from these pooled investments is assigned to the General Debt Service Fund. Robertson County and the school department have adopted a policy of reporting U.S. Treasury obligations, U.S. agency obligations, and repurchase agreements with maturities of one year or less when purchased on the balance sheet at amortized cost. Certificates of deposit are reported at cost.

Investments in the State Treasurer's Investment Pool are reported at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions, including collateral requirements, as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's Investment Pool complied with accounting principles generally accepted in the United States of America.

Investments in the State Treasurer's Intermediate Term Investment Fund are reported at amortized cost using a floating net asset value. The primary oversight responsibility for the investments and

operations of the State Treasurer's Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's Intermediate Term Investment Fund complied with accounting principles generally accepted in the United States of America. Robertson County had no investments in the State Treasurer's Intermediate Term Investment Fund during the year.

All other investments are reported at fair value. No investments required to be reported at fair value were held at the balance sheet date.

2. Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as either due to/from other funds (i.e., the current portion of interfund loans) or advances to/from other funds (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as due to/from other funds.

Advances to/from other funds totaling $400,000, as reported in the General Debt Service and Solid Waste Sanitation funds' financial statements are included in committed fund balance.

All ambulance, property taxes, and solid waste receivables are shown with an allowance for uncollectible. Ambulance and solid waste receivables allowance for uncollectibles is based on historical collection data. The allowance for uncollectible property taxes is equal to four percent of total taxes levied.

Property taxes receivable are recognized as of the date an enforceable legal claim to the taxable property arises. This date is January 1 and is referred to as the lien date. However, revenues from property taxes are recognized in the period for which the taxes are levied, which is the ensuing fiscal year. Since the receivable is recognized before the period of revenue recognition, the entire amount of the receivable, less an estimated allowance for uncollectible taxes, is reported as deferred inflow of resources as of June 30.

Property taxes receivable are also reported as of June 30 for the taxes that are levied, collected, and reported as revenue during the current fiscal year. These property taxes receivable are presented on the

balance sheet as a deferred inflow of resources to reflect amounts not available as of June 30. Property taxes collected within 30 days of year-end are considered available and accrued. The allowance for uncollectible taxes represents the estimated amount of the receivable that will be filed in court for collection. Delinquent taxes filed in court for collection are not included in taxes receivable since they are neither measurable nor available.

Property taxes are levied as of the first Monday in October. Taxes become delinquent and begin accumulating interest and penalty the following March 1. Suit must be filed in Chancery Court between the following February 1 to April 1 for any remaining unpaid taxes. Additional costs attach to delinquent taxes after a court suit has been filed.

Most payables are disaggregated on the face of the financial statements. Current liabilities payable from restricted assets reflected in the primary government funds represent deposits placed with Robertson County for fire hydrants ($140,180). Claims and judgments payable totaling $1,123,582 are discussed in Note V.A. Risk Management.

3. Restricted Assets

Restricted assets consist of amounts held in a pension stabilization trust by the Tennessee Consolidated Retirement System (TCRS) for the benefit of the discretely presented Robertson County School Department's Teacher Retirement Plan. The purpose of this trust is to accumulate funds to provide stabilization (smoothing) of retirement costs to the school system in times of fluctuating investment returns and market downturns. These funds are held and invested by TCRS pursuant to an irrevocable agreement and may only be used for the benefit of the Robertson County School Department to fund retirement benefits upon approval of the TCRS Board of Directors. To date, the Robertson County School Department has not withdrawn any funds from the trust to pay pension cost. Trust documents provide that the funds are not subject to the claims of general creditors of the school department.

4. Capital Assets

Governmental funds do not capitalize the cost of capital outlays; these funds report capital outlays as expenditures upon acquisition.

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, and similar items). are reported in the governmental column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of $10,000 (infrastructure and right-of-ways $50,000; portable buildings $25,000), or more. Such assets are

recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, equipment, and infrastructure of the primary government and the discretely presented school department are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings and Improvements	20 - 40
Other Capital Assets	5 - 20
Infrastructure:	
Roads	5 - 20

5. Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position. These items are deferred charge on refunding; pension changes in experience, assumptions, and proportion; pension and OPEB contributions after the measurement date; and other postemployment benefits changes in assumptions.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position and the governmental funds balance sheet. These items are from the following sources: current and delinquent property taxes; pension changes in experience, investment earnings, and proportion; other postemployment benefits changes in experience, assumptions, and

proportion, and various receivables for revenues, which do not meet the availability criteria in governmental funds. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

6. Compensated Absences

It is the policy of the Robertson County primary government to permit employees to accumulate a maximum of 240 hours of earned but unused vacation benefits that will be paid to employees upon separation from county service. Accumulated hours in excess of 240 will be credited to sick leave. Employees may accumulate an unlimited amount of sick leave; however, the county will only pay separated employees 25 percent of their unused sick leave not to exceed 240 hours. Any remaining sick leave may be credited toward retirement benefits. School department employees may accumulate limited amounts of earned but unused vacation benefits and unlimited amounts of unused sick leave. However, the granting of vacation and sick leave has no guaranteed payment provision. All vacation pay and sick leave are accrued when incurred in the government-wide statements for the county. Liabilities for vacation pay and sick leave are reported in governmental funds only if amounts have matured, for example, as a result of employee resignations and retirements.

7. Long-term Debt and Long-term Obligations

In the government-wide financial statements and the proprietary fund type in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or proprietary fund type Statement of Net Position. Debt premiums and discounts are deferred and are amortized over the life of the new debt using the straight-line method. Debt issuance costs are expensed in the period incurred. In refunding transactions, the difference between the reacquisition price and the net carrying amount of the old debt is reported as a deferred outflow of resources or a deferred inflow of resources and recognized as a component of interest expense in a systematic and rational manner over the remaining life of the refunded debt or the life of the new debt issued, whichever is shorter.

In the fund financial statements, governmental funds recognize debt premiums and discounts, as well as debt issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Only the matured portion (the portion that has come due for payment) of long-term indebtedness, including bonds payable, is recognized as a liability and expenditure in the governmental fund financial statements. Liabilities and expenditures for other long-term obligations, including compensated absences, landfill closure/postclosure care costs, claims and judgments, and other postemployment benefits are recognized to the extent that the liabilities have matured (come due for payment) each period.

8. Net Position and Fund Balance

In the government-wide financial statements and the proprietary fund in the fund financial statements, equity is classified as net position and displayed in three components:

a. Net investment in capital assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

b. Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or (2) law through constitutional provisions or enabling legislation.

c. Unrestricted net position – All other net position that does not meet the definition of restricted or net investment in capital assets.

As of June 30, 2020, Robertson County had $99,349,350 in outstanding debt for capital purposes for the discretely presented Robertson County School Department. This debt is a liability of Robertson County, but the capital assets acquired are reported in the financial statements of the school department. Therefore, Robertson County has incurred a liability significantly decreasing its unrestricted net position with no corresponding increase in the county's capital assets.

It is the county's policy that restricted amounts would be reduced first followed by unrestricted amounts when expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available. Also, it is the county's policy that committed amounts would be reduced first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of these unrestricted fund balance classifications could be used.

In the fund financial statements, governmental funds report fund balance in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in these funds can be spent.

These classifications may consist of the following:

Nonspendable Fund Balance – includes amounts that cannot be spent because they are either (a) not in spendable form or(b) legally or contractually required to be maintained intact.

Restricted Fund Balance – includes amounts that have constraints placed on the use of the resources that are either (a) externally imposed by creditors, grantors, contributors or laws and regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the county commission, the county's highest level of decision-making authority and the Board of Education, the school department's highest level of decision-making authority, and shall remain binding unless removed in the same manner.

Assigned Fund Balance – includes amounts that are constrained by the county's intent to be used for specific purposes but are neither restricted nor committed (excluding stabilization arrangements). The county commission has by resolution authorized the Financial Management Committee to make assignments for the general government. The Board of Education makes assignments for the school department.

Unassigned Fund Balance – the residual classification of the General and General Purpose School funds. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General and General Purpose School funds.

9. <u>Minimum Fund Balance Policy</u>

To provide management with appropriate guidelines and direction to assist in making sound decisions related to managing the fund balance of certain governmental funds, the following minimum fund balance policy exists:

General Fund – The county will maintain the greater of $6,000,000 or 15 percent of the next year's budget in unassigned fund balance.

General Debt Service Fund – The county will begin each fiscal year with a balance of cash or investments in a conservatively calculated amount adequate to meet (1) cash flow needs, (2) budgeting contingencies, (3) emergency contingencies, and (4) growth needs, as follows:

(1) Cash flow needs – begin the fiscal year with the sum of principal and interest requirements on the county's total indebtedness due in the first six months of the year.

(2) Budgeting contingencies - begin the fiscal year with 10 percent of budgeted property tax revenues and 20 percent of other budgeted revenues in order to provide protection from unforeseen budgeting shortfalls.

(3) Emergency contingencies – begin the fiscal year with the same amount as the budgeting contingency to protect the county from shortfalls related to severe economic downturns or the occurrence of natural disasters.

(4) Growth needs – the county shall take into consideration its capital financing needs for the upcoming budget year and shall only use a portion of fund balance in excess of the minimum required amounts discussed above, if needed, to balance the annual debt service budget.

E. Pension Plans

Primary Government

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of Robertson County's participation in the Public Employee Retirement Plan of the Tennessee Consolidated Retirement System (TCRS), and additions to/deductions from Robertson County's fiduciary net position have been determined on the same basis as they are reported by the TCRS for the Public Employee Retirement Plan. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Public Employee Retirement Plan of TCRS. Investments are reported at fair value.

Discretely Presented Robertson County School Department

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teacher Retirement Plan and the Teacher Legacy Pension Plan in the Tennessee Consolidated Retirement System, and additions to/deductions from fiduciary

net position have been determined on the same basis as they are reported by the TCRS. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Teacher Retirement Plan and the Teacher Legacy Pension Plan. Investments are reported at fair value.

F. Other Postemployment Benefit (OPEB) Plans

Discretely Presented Robertson County School Department

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, have been determined on the same basis as they are reported by the discretely presented Robertson County School Department. For this purpose, the school department recognizes benefit payments when due and payable in accordance with benefit terms. The school department's OPEB plan is not administered through a trust.

II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide Statement of Net Position

Primary Government

Exhibit C-2 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

Discretely Presented Robertson County School Department

Exhibit J-3 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

B. Explanation of certain differences between the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the government-wide Statement of Activities

Primary Government

Exhibit C-4 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

Discretely Presented Robertson County School Department

Exhibit J-5 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

III. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) for all governmental funds except the Constitutional Officers - Fees Fund (special revenue fund), which is not budgeted and the Education Capital Projects funds which adopt project length budgets. All annual appropriations lapse at fiscal year-end.

The county is required by state statute to adopt annual budgets. Annual budgets are prepared on the basis in which current available funds must be sufficient to meet current expenditures. Expenditures and encumbrances may not legally exceed appropriations authorized by the county commission and any authorized revisions. Unencumbered appropriations lapse at the end of each fiscal year.

The budgetary level of control is at the major category level established by the County Uniform Chart of Accounts, as prescribed by the Comptroller of the Treasury of the State of Tennessee. Major categories are at the department level (examples of General Fund major categories: County Commission, County Mayor/Executive, Election Commission, Register of Deeds, etc.). Management may make revisions within major categories, but only the county commission may transfer appropriations between major categories. During the year, several supplementary appropriations were necessary.

The county's budgetary basis of accounting is consistent with GAAP, except instances in which encumbrances are treated as budgeted expenditures. The difference between the budgetary basis and GAAP basis is presented on the face of each budgetary schedule.

At June 30, 2020, Robertson County reported the following significant encumbrances:

Fund		Amount
Primary Government:		
Major Fund:		
General	$	298,843
Nonmajor Fund:		
Solid/Waste Sanitation		27,500

IV. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

Robertson County and the Robertson County School Department participate in an internal cash and investment pool through the Office of Trustee. The county trustee is the treasurer of the county and in this capacity is responsible for receiving, disbursing, and investing most county funds. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Cash reflected on the balance sheets or statements of net position represents nonpooled amounts held separately by individual funds.

Deposits

Legal Provisions. All deposits with financial institutions must be secured by one of two methods. One method involves financial institutions that participate in the bank collateral pool administered by the state treasurer. Participating banks determine the aggregate balance of their public fund accounts for the State of Tennessee and its political subdivisions. The amount of collateral required to secure these public deposits must equal at least 105 percent of the average daily balance of public deposits held. Collateral securities required to be pledged by the participating banks to protect their public fund accounts are pledged to the state treasurer on behalf of the bank collateral pool. The securities pledged to protect these accounts are pledged in the aggregate rather than against each account. The members of the pool may be required by agreement to pay an assessment to cover any deficiency. Under this additional assessment agreement, public fund accounts covered by the pool are considered to be insured for purposes of credit risk disclosure.

For deposits with financial institutions that do not participate in the bank collateral pool, state statutes require that all deposits be collateralized with collateral whose market value is equal to 105 percent of the uninsured amount of the deposits. The collateral must be placed by the depository bank in an escrow account in a second bank for the benefit of the county.

Investments

Legal Provisions. Counties are authorized to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposits at state and federal chartered banks and savings and loan associations; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes. These investments may not have a maturity greater than two years. The county may make investments with longer maturities if various restrictions set out in state law are followed. Counties are also authorized to make investments in the State Treasurer's Investment Pool, the State Treasurer's Intermediate Term

Investment Fund, and in repurchase agreements. The primary oversight responsibility for the investments and operations of the State Treasurer's Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the State Treasurer's Investment Pool are reported both by the pool and the county at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the Intermediate Term Investment Fund are reported both by the pool and the county at amortized cost using a floating net asset value. Repurchase agreements must be approved by the state Comptroller's Office and executed in accordance with procedures established by the State Funding Board. Securities purchased under a repurchase agreement must be obligations of the U.S. government or obligations guaranteed by the U.S. government or any of its agencies. When repurchase agreements are executed, the purchase of the securities must be priced at least two percent below the fair value of the securities on the day of purchase.

Investment Balances. As of June 30, 2020, Robertson County had the following investments carried at amortized cost using a Stable Net Asset Value, amortized cost using a floating Net Asset Value, or fair value within the fair value hierarchy established by generally accepted accounting principles. All investments are in the county trustee's investment pool. Separate disclosures concerning pooled investments cannot be made for Robertson County and the discretely presented Robertson County School Department since both pool their deposits and investments through the county trustee.

Investment	Weighted Average Maturity (days)	Maturities	Amortized Cost
Investments at Amortized Cost:			
State Treasurer's Investment Pool	1 to 105	N/A	$ 7,566,320

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. State statutes limit the maturities of certain investments as previously disclosed. Robertson County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State statutes limit the ratings of certain investments as previously explained. Robertson County has no

investment policy that would further limit its investment choices. As of June 30, 2020, Robertson County's investment in the State Treasurer's Investment Pool was unrated.

Further information concerning the legal provisions, investment policies, investment types, and credit risks for the State Treasurer's Investment Pool and the State Treasurer's Intermediate Term Investment Fund can be obtained by reviewing the State of Tennessee Consolidated Annual Financial Report at https://www.tn.gov/finance/rd-doa/fa-accfin-cafr.html.

TCRS Stabilization Trust

Legal Provisions. The Robertson County School Department is a member of the Tennessee Consolidated Retirement System (TCRS) Stabilization Reserve Trust. The school department has placed funds into the irrevocable trust as authorized by statute under *Tennessee Code Annotated* (*TCA*), Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the trust. Funds of trust members are held and invested in the name of the trust for the benefit of each member. Each member's funds are restricted for the payment of retirement benefits of that member's employees. Trust funds are not subject to the claims of general creditors of the school department.

The trust is authorized to make investments as directed by the TCRS Board of Trustees. The Robertson County School Department may not impose any restrictions on investments placed by the trust on their behalf.

Investment Balances. Assets of the TCRS, including the Stabilization Reserve Trust, are invested in the Tennessee Retiree Group Trust (TRGT). The TRGT is not registered with the Securities and Exchange Commission (SEC) as an investment company. The State of Tennessee has not obtained a credit quality rating for the TRGT from a nationally recognized credit ratings agency. The fair value of investment positions in the TRGT is determined daily based on the fair value of the pool's underlying portfolio. Furthermore, TCRS had not obtained or provided any legally binding guarantees to support the value of participant shares during the fiscal year. There are no restrictions on the sale or redemption of shares.

Investments are reported at fair value. Securities traded on a national exchange are valued at the last reported sales price. Investment income consists of realized and unrealized appreciation (depreciation) in the fair value of investment and interest and dividend income. Interest income is recognized when earned. Securities and securities transactions are recorded in the financial statements on a trade-date basis. The fair value of assets of the TRGT held at June 30, 2020, represents the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants. Assets held are categorized for fair value measurement within the fair value hierarchy established by GAAP. The hierarchy is based on the

valuation inputs used to measure the fair value of the asset and give the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements).

• Level 1 - Unadjusted quoted prices for identical assets or liabilities in active markets that can be accessed at the measurement date.

• Level 2 - Quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in markets that are not active; assets or liabilities that have a bid-ask spread price in an inactive dealer market, brokered market and principal-to-principal market; and Level 1 assets or liabilities that are adjusted.

• Level 3 - Valuations derived from valuation techniques in which significant inputs are unobservable.

Investments where fair value is measured using the Net Asset Value ("NAV") per share have no readily determinable fair value and have been determined to be calculated consistent with FASB principles for investment companies.

Where inputs used in the measurement of fair value fall into different levels of the hierarchy, fair value of the instrument in its entirety is categorized based on the lowest level input that is significant to the valuation. This assessment requires professional judgement and as such management of the TRGT developed a fair value committee that worked in conjunction with the plan's custodian and investment professionals to make these valuations. All assets held were valued individually and aggregated into classes to be represented in the table below.

Short-term securities generally include investments in money market-type securities reported at cost plus accrued interest.

Equity and equity derivative securities classified in Level 1 are valued using last reported sales prices quoted in active markets that can be accessed at the measurement date. Equity and equity derivative securities classified in Level 2 are securities whose values are derived daily from associated traded securities. Equity securities classified in Level 3 are valued with last trade data having limited trading volume.

U.S. Treasury Bills, Bonds, Notes and Futures classified in Level 1 are valued using last reported sales prices quoted in active markets that can be accessed at the measurement date. Debt and debt derivative securities classified in Level 2 are valued using a bid-ask spread price from multiple independent brokers, dealers, or market principals, which are known to be actively involved in the market. Level 3 debt securities are valued using proprietary information, a single pricing source, or other unobservable inputs related to similar assets or liabilities.

Real estate investments classified in Level 3 are valued using the last valuations provided by external investment advisors or independent external appraisers. Generally, all direct real estate investments are appraised by a qualified independent appraiser(s) with the professional designation of Member of the Appraisal Institute ("MAI"), or its equivalent, every three (3) years beginning from the acquisition date of the property. The appraisals are performed using generally accepted valuation approaches applicable to the property type.

Investments in private mutual funds, traditional private equity funds, strategic lending funds and real estate funds that report using GAAP, the fair value, as well as the unfunded commitments, were determined using the prior quarter's NAV, as reported by the fund managers, plus the current cash flows. These assets were then categorized by investment strategy. In instances where the fund investment reported using non-GAAP standards, the investment was valued using the same method, but was classified in Level 3.

At June 30, 2020, the Robertson County School Department had the following investments held by the trust on its behalf.

Investment	Weighted Average Maturity (days)	Maturities	Fair Value
Investments at Fair Value:			
U.S. Equity	N/A	N/A	$ 163,689
Developed Market International Equity	N/A	N/A	73,924
Emerging Market International Equity	N/A	N/A	21,121
U.S. Fixed Income	N/A	N/A	105,606
Real Estate	N/A	N/A	52,803
Short-term Securities	N/A	N/A	5,280
NAV - Private Equity and Strategic Lending	N/A	N/A	105,606
Total			$ 528,029

Investment by Fair Value Level	Fair Value 6/30/2020	Fair Value Measurements Using: Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	NAV
U.S. Equity	$ 163,689	$ 163,689	$ 0	$ 0	$ 0
Developed Market International Equity	73,924	73,924	0	0	0
Emerging Market International Equity	21,121	21,121	0	0	0
U.S. Fixed Income	105,606	0	105,606	0	0
Real Estate	52,803	0	0	52,803	0
Short-term Securities	5,280	0	5,280	0	0
Private Equity and Strategic Lending	105,606	0	0	0	105,606
Total	$ 528,029	$ 258,734	$ 110,886	$ 52,803	$ 105,606

Risks and Uncertainties. The trust's investments include various types of investment funds, which in turn invest in any combination of stock, bonds and other investments exposed to various risks, such as interest rate, credit, and market risk. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported for trust investments.

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Robertson County School Department does not have the ability to limit trust investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Robertson County School Department does not have the ability to limit the credit ratings of individual investments made by the trust.

Concentration of Credit Risk. Concentration of credit risk is the risk of loss attributed to the magnitude of the county's investment in a single issuer. Robertson County School Department places no limit on the amount the county may invest in one issuer.

Custodial Credit Risk. Custodial credit risk for investments is the risk that, in the event of a failure of the counterparty to a transaction, the county will

not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Pursuant to the trust agreement, investments are held in the name of the trust for the benefit of the Robertson County School Department to pay retirement benefits of the school department employees.

For further information concerning the school department's investments with the TCRS Stabilization Reserve Trust, audited financial statements of the Tennessee Consolidated Retirement System may be obtained at https://comptroller.tn.gov/content/dam/cot/sa/advanced-search/disclaimer/2019/ag18092.pdf

B. Capital Assets

Capital assets activity for the year ended June 30, 2020, was as follows:

Primary Government

Governmental Activities:

	Balance 7-1-19	Increases	Decreases	Balance 6-30-20
Capital Assets Not Depreciated:				
Land	$ 5,702,828	$ 358,181	$ 0	$ 6,061,009
Construction in Progress	68,600	499,054	(531,679)	35,975
Total Capital Assets Not Depreciated	$ 5,771,428	$ 857,235	$ (531,679)	$ 6,096,984
Capital Assets Depreciated:				
Buildings and Improvements	$ 46,058,940	$ 718,045	$ 0	$ 46,776,985
Infrastructure	10,579,679	1,311,918	0	11,891,597
Other Capital Assets	12,112,953	1,024,382	(341,963)	12,795,372
Total Capital Assets Depreciated	$ 68,751,572	$ 3,054,345	$ (341,963)	$ 71,463,954
Less Accumulated Depreciation for:				
Buildings and Improvements	$ 14,328,865	$ 1,133,885	$ 0	$ 15,462,750
Infrastructure	6,095,371	393,634	0	6,489,005
Other Capital Assets	6,950,278	792,262	(313,813)	7,428,727
Total Accumulated Depreciation	$ 27,374,514	$ 2,319,781	$ (313,813)	$ 29,380,482
Total Capital Assets Depreciated, Net	$ 41,377,058	$ 734,564	$ (28,150)	$ 42,083,472
Governmental Activities Capital Assets, Net	$ 47,148,486	$ 1,591,799	$ (559,829)	$ 48,180,456

Depreciation expense was charged to functions of the primary government as follows:

Governmental Activities:

General Government	$ 1,122,663
Finance	4,097
Administration of Justice	2,472
Public Safety	347,797
Public Health and Welfare	288,906
Highway/Public Works	553,846
Total Depreciation Expense - Governmental Activities	$ 2,319,781

Discretely Presented Robertson County School Department

Governmental Activities:

	Balance 7-1-19	Increases	Decreases	Balance 6-30-20
Capital Assets Not Depreciated:				
Land	$ 3,637,163	$ 0	$ 0	$ 3,637,163
Construction in Progress	517,235	3,310,931	(425,000)	3,403,166
Total Capital Assets Not Depreciated	$ 4,154,398	$ 3,310,931	$ (425,000)	$ 7,040,329
Capital Assets Depreciated:				
Buildings and Improvements	$ 203,633,849	$ 425,000	$ 0	$ 204,058,849
Other Capital Assets	13,039,238	759,013	(476,693)	13,321,558
Total Capital Assets Depreciated	$ 216,673,087	$ 1,184,013	$ (476,693)	$ 217,380,407
Less Accumulated Depreciation for:				
Buildings and Improvements	$ 68,504,479	$ 4,826,048	$ 0	$ 73,330,527
Other Capital Assets	8,358,093	824,306	(476,693)	8,705,706
Total Accumulated Depreciation	$ 76,862,572	$ 5,650,354	$ (476,693)	$ 82,036,233
Total Capital Assets Depreciated, Net	$ 139,810,515	$ (4,466,341)	$ 0	$ 135,344,174
Governmental Activities Capital Assets, Net	$ 143,964,913	$ (1,155,410)	$ (425,000)	$ 142,384,503

Depreciation expense was charged to functions of the discretely presented Robertson County School Department as follows:

Support Services	$ 5,650,354

C. Construction Commitments

At June 30, 2020, Robertson County School Department had uncompleted construction contracts of approximately $8,091,410 for a school addition and renovation project. Funding has been received for these future expenditures.

D. Interfund Receivables, Payables, and Transfers

The composition of interfund balances as of June 30, 2020, was as follows:

Advances to/from Other Funds:

Receivable Fund	Payable Fund	Amount
Primary Government:		
General Debt Service	Nonmajor governmental	$ 400,000

This balance resulted from an interfund loan from the General Debt Service Fund to the Solid Waste/Sanitation Fund for capital improvements to the sanitation facilities. This loan was issued for a period of three years at an interest rate of zero percent. The amount to be repaid within one year is $200,000.

Due to/from Other Funds:

Receivable Fund	Payable Fund	Amount
Primary Government:		
General	Nonmajor governmental	$ 1,925

This balance resulted from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur and payments between funds are made.

Due to/from Primary Government and Component Unit:

Receivable Fund	Payable Fund	Amount
	Component Unit:	
Primary Government:	School Department	$ 63,575

The due to primary government on the Statement of Net Position is the balance of one note issued by the county for the school department. The school department has agreed to contribute the funds necessary to retire these debts.

Interfund Transfers:

Interfund transfers for the year ended June 30, 2020, consisted of the following amounts:

Primary Government

	Transfers In	
Transfers Out	General Debt Service Fund	Nonmajor governmental fund
General Fund	$ 37,500	$ 500,000

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them.

E. Long-term Debt

Primary Government

General Obligation Bonds and Notes

General Obligation Bonds - Robertson County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities for the primary government and the discretely presented school department. In addition, general obligation bonds have been issued to refund other general obligation bonds. General obligation bonds are direct obligations and pledge the full faith, credit, and taxing authority of the government. General obligation bonds were issued for original terms of up to 20 years. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All bonds included in long-term debt as of June 30, 2020, will be retired from the General Debt Service Fund.

Direct Borrowing and Direct Placements - Robertson County issues capital outlay notes to provide funds for the acquisition and construction of capital facilities and other capital outlay purchases, such as equipment, for the primary government and the discretely presented school department. Capital outlay notes are direct obligations and pledge the full faith, credit, and taxing authority of the government. Capital outlay notes outstanding were issued for original terms of up to 11 years. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements

decrease over the term of the debt. All notes included in long-term debt as of June 30, 2020, will be retired from the General Debt Service Fund.

General obligation bonds and capital outlay notes outstanding as of June 30, 2020, for governmental activities are as follows:

Type	Interest Rate	Final Maturity	Original Amount of Issue	Balance 6-30-20
General Obligation Bonds	2 to 5%	5-1-39	$ 59,595,000	$ 50,515,000
General Obligation Bonds - Refunding	1 to 5.5	6-1-29	102,125,000	67,220,000
Direct Borrowing and Direct Placement:				
Capital Outlay Notes	0 to 2.49	6-1-26	3,063,446	1,318,575

The annual requirements to amortize all general obligation bonds and notes outstanding as of June 30, 2020, including interest payments, are presented in the following tables:

Year Ending June 30	Bonds		
	Principal	Interest	Total
2021	$ 10,795,000	$ 4,249,576	$ 15,044,576
2022	11,135,000	3,769,726	14,904,726
2023	11,645,000	3,271,975	14,916,975
2024	11,975,000	2,855,651	14,830,651
2025	12,280,000	2,427,613	14,707,613
2026-2030	39,735,000	6,354,645	46,089,645
2031-2035	16,060,000	1,971,663	18,031,663
2036-2039	4,110,000	238,274	4,348,274
Total	$ 117,735,000	$ 25,139,124	$ 142,874,124

Year Ending June 30	Notes - Direct Placement		
	Principal	Interest	Total
2021	$ 336,348	$ 31,250	$ 367,598
2022	212,227	23,780	236,007
2023	185,000	19,173	204,173
2024	190,000	14,566	204,566
2025	195,000	9,836	204,836
2026	200,000	4,980	204,980
Total	$ 1,318,575	$ 103,585	$ 1,422,160

There is $11,000,777 available in the General Debt Service Fund to service long-term debt. Bonded debt per capita totaled $1,776 based on the 2010 federal census. Total debt per capita, including bonds, notes, and unamortized debt premiums totaled $1,932 based on the 2010 federal census.

The school department is currently contributing funds to service some of the debt issued on its behalf by the primary government as noted in the table below. This debt is reflected in the government-wide financial statements as Due to the Primary Government in the financial statements of the school department and as Due from Component Units in the financial statements of the primary government.

Description of Debt		Outstanding 6-30-20
Notes Payable - Direct Placement		
Contributions from the General Purpose School Fund		
Energy Efficient School Initiative	$	63,575

Changes in Long-term Debt

Long-term debt activity for the year ended June 30, 2020, was as follows:

Governmental Activities:

	Bonds	Notes - Direct Placement
Balance, July 1, 2019	$ 114,475,000	$ 2,309,923
Additions	13,915,000	0
Reductions	(10,655,000)	(991,348)
Balance, June 30, 2020	$ 117,735,000	$ 1,318,575
Balance Due Within One Year	$ 10,795,000	$ 336,348

Analysis of Noncurrent Liabilities for Debt Presented on Exhibit A:

Total Noncurrent Liabilities - Debt, June 30, 2020	$ 119,053,575
Less: Balance Due Within One Year - Debt	(11,131,348)
Add: Unamortized Premium on Debt	8,985,152
Noncurrent Debt Liabilities - Due in More Than One Year - Exhibit A	$ 116,907,379

F. Long-term Obligations

Changes in Long-term Obligations

Long-term obligations activity for the year ended June 30, 2020, was as follows:

	Compensated Absences	Landfill Closure/ Postclosure Care Costs
Balance, July 1, 2019	$ 2,166,055	$ 304,017
Additions	3,144,773	37,479
Reductions	(3,064,382)	(70,693)
Balance, June 30, 2020	$ 2,246,446	$ 270,803
Balance Due Within One Year	$ 449,289	$ 113,088

	Claims and Judgments
Balance, July 1, 2019	$ 911,308
Additions	3,126,007
Reductions	(2,913,733)
Balance, June 30, 2020	$ 1,123,582
Balance Due Within One Year	$ 1,123,582

Analysis of Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities - Other, June 30, 2020	$ 3,640,831
Less: Balance Due Within One Year - Other	(1,685,959)
Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	$ 1,954,872

The internal service fund primarily serves the governmental funds. Accordingly, long-term obligations for the internal service fund are included as part of the above totals for governmental activities. At year end, $1,123,582 of claims and judgments is included in the above amounts. Compensated absences will be paid from the employing funds, primarily the General and

Highway/Public Works funds. Landfill closure/postclosure care costs will be paid from the Solid Waste/Sanitation Fund.

Discretely Presented Robertson County School Department

Changes in Long-term Obligations

Long-term obligations activity for the discretely presented Robertson County School Department for the year ended June 30, 2020, was as follows:

	Other Postemployment Benefits
Balance, July 1, 2019	$ 18,515,572
Additions	2,821,566
Reductions	(5,702,099)
Balance, June 30, 2020	$ 15,635,039
Balance Due Within One Year	$ 0

Analysis of Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities - Other, June 30, 2020	$ 15,635,039
Less: Due Within One Year - Other	0
Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	$ 15,635,039

Other postemployment benefits will be paid from the General Purpose School Fund.

G. Pledges of Receivables and Future Revenues

The Robertson County Commission and the City of Greenbrier permitted the Industrial Development Board of the County of Robertson, Tennessee, to pledge all tax incremental financing (TIF) revenues based on an Economic Impact Plan for the Town Square Commons Development Area for up to 12 years. These revenues were pledged for the payment of a $483,000 note plus interest, transaction costs, closing costs, and certain legal expenses. The note was to complete the "project," which consisted of a mixed-use development that includes office, retail, and restaurant space and improvements to a certain existing public park.

Robertson County is not liable for the note. Robertson County's only responsibility under the agreement is to collect and remit all tax incremental financing revenues to the Industrial Development Board. Additional information about the debt and related financing agreements can be obtained from the Industrial Development Board of the County of Robertson, Tennessee, located at 503 West Court Square, Springfield, Tennessee.

H. On-Behalf Payments

Discretely Presented Robertson County School Department

The State of Tennessee pays health insurance premiums for retired teachers on-behalf of the Robertson County School Department. These payments are made by the state to the Local Education Group Insurance Plan. This plan is administered by the State of Tennessee and reported in the state's Comprehensive Annual Financial Report. Payments by the state to the Local Education Group Insurance Plan for the year ended June 30, 2020 were $434,906. The school department has recognized these on-behalf payments as revenues and expenditures in the General Purpose School Fund.

V. OTHER INFORMATION

A. Risk Management

Primary Government

The Robertson County general government is exposed to various risks related to general liability, property, casualty, and workers' compensation losses. In prior years, the county decided it was more economically feasible to join a public entity risk pool instead of purchasing commercial insurance for general liability, property, casualty, and workers' compensation coverage. The county joined the Local Government Property and Casualty Fund (LGPCF), which is a public entity risk pool established by the Tennessee County Services Association, an association of member counties. The county pays an annual premium to the LGPCF for its general liability, property, and casualty insurance coverage. The creation of the LGPCF provides for it to be self-sustaining through member premiums. The LGPCF reinsures through commercial insurance companies for claims exceeding $100,000 for each insured event.

Robertson County joined the Local Government Workers' Compensation Fund (LGWCF), which is a public entity risk pool established by the Tennessee County Services Association, an association of member counties. The county pays an annual premium to the LGWCF for its workers' compensation coverage. The creation of the LGWCF provides for it to be self-sustaining through member premiums.

Beginning July 1, 2014, Robertson County has chosen to establish a Self-Insurance Fund for risks associated with the employees' health insurance

and pharmacy plan. The Self-Insurance Fund is accounted for as an Internal Service Fund in which assets are set aside for claim settlements. The county is self-insured to a limit of $100,000 for a single medical claim. The county has obtained a stop/loss commercial insurance policy to cover claims beyond this liability.

All full-time employees of the county are eligible to participate in the Self-Insurance Fund. Premium charges are allocated to each fund that accounts for full-time employees. These charges are based on historical data of the amounts needed to pay prior- and current-year claims. Liabilities of the funds are reported when losses are probable, and the amounts of the losses can be reasonably estimated. The Self-Insurance Fund establishes claims liabilities based on estimates of the ultimate cost of claims that have been reported but not settled, and of claims that have been incurred but not reported. Claims liabilities include incremental claim adjustment expenditures/expenses, if any. In addition, estimated recoveries, if any, on settled claims have been deducted from the liability for unpaid claims. The process used to compute claims liabilities does not necessarily result in an exact amount. Changes in the balance of claims liabilities during the past two fiscal years for the Self-Insurance Fund are as follows:

	Beginning of Fiscal Year Liability	Current-year Claims and Estimates	Payments	Balance at Fiscal Year-end
2018-2019	$ 615,484	$ 3,637,869	$ (3,342,045)	$ 911,308
2019-2020	911,308	3,126,007	(2,913,733)	1,123,582

Discretely Presented Robertson County School Department

The school department participates in the Local Education Group Insurance Fund (LEGIF), a public entity risk pool established to provide a program of health insurance coverage for employees of local education agencies. In accordance with Section 8-27-301, *Tennessee Code Annotated* (*TCA*), all local education agencies are eligible to participate. The LEGIF is included in the Comprehensive Annual Financial Report of the State of Tennessee, but the state does not retain any risk for losses by this fund. Section 8-27-303, *TCA*, provides for the LEGIF to be self-sustaining through member premiums.

It is the policy of the school department to purchase commercial insurance for the risks of losses to which it is exposed. These risks include general liability, property, and casualty. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

B. Contingent Liabilities

The county is involved in several pending lawsuits. The county attorney estimates that the potential claims against the county not covered by insurance

resulting from such litigation would not materially affect the county's financial statements.

C. Landfill Closure/Postclosure Care Costs

Robertson County has active permits on file with the state Department of Environment and Conservation for a sanitary landfill and a demolition landfill. The county has provided financial assurances for estimated closure and postclosure liabilities as required by the State of Tennessee. These financial assurances are on file with the Department of Environment and Conservation.

State and federal laws and regulations require the county to place a final cover on its sanitary landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for 30 years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the county reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet date. Robertson County closed its sanitary landfill in 1998. The $270,803 reported as postclosure care liability at June 30, 2020, represents amounts based on what it would cost to perform all postclosure care in 2020. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

D. Joint Ventures

Primary Government

The Springfield-Robertson County Municipal Airport is jointly owned by Robertson County and the City of Springfield and is operated by the Springfield-Robertson County Joint Airport Board. The board comprises seven members: two are appointed by Robertson County, two are appointed by the City of Springfield, and three members are jointly appointed. Robertson County has control over budgeting and financing the joint venture only to the extent of its representation by the appointed board members and is responsible for funding 50 percent of any deficits from operations. Robertson County did not contribute to the operations of Springfield-Robertson County Municipal Airport during the year ended June 30, 2020.

The Stokes Brown Public Library is jointly owned by Robertson County and the City of Springfield and is operated by the Library Board. The board comprises seven members: three are appointed by Robertson County, three are appointed by the City of Springfield, and the final member is jointly appointed. Robertson County has control over budgeting and financing the joint venture only to the extent of its representation by the appointed board members and is responsible for funding 50 percent of any deficits from operations. Robertson County contributed $554,925 to the Stokes Brown Public Library during the year ended June 30, 2020.

Robertson County does not have an equity interest in any of the above-noted joint ventures. Complete financial statements for the Springfield-Robertson County Municipal Airport and the Stokes Brown Public Library can be obtained from their administrative offices at the following addresses:

Administrative Offices:

Springfield-Robertson County
Municipal Airport
4432 Airport Road
Springfield, TN 37172-1125

Stokes Brown Public Library
405 White Street
Springfield, TN 37172

E. Retirement Commitments

1. Tennessee Consolidated Retirement System (TCRS)

Primary Government

General Information About the Pension Plan

Plan Description. Employees of Robertson County and non-certified employees of the discretely presented Robertson County School Department are provided a defined benefit pension plan through the Public Employee Retirement Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 62.52 percent, the non-certified employees of the discretely presented school department comprise 37.48 percent of the plan based on contribution data. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at www.treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. The chief legislative body may adopt the benefit terms permitted by statute. Members are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit

regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. Reduced benefits for early retirement are available to vested members at age 55. Members vest with five years of service credit. Service related disability benefits are provided regardless of length of service. Five years of service is required for non-service related disability eligibility. The service related and non-service related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria.

Member and beneficiary annuitants are entitled to an automatic cost of living adjustment (COLA) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. A member who leaves employment may withdraw their employee contributions plus any accumulated interest.

Employees Covered by Benefit Terms. At the measurement date of June 30, 2019, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	383
Inactive Employees Entitled to But Not Yet Receiving Benefits	1,074
Active Employees	915
Total	2,372

Contributions. Contributions for employees are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Employees contribute five percent of salary. Robertson County makes employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. For the year ended June 30, 2020, the employer contribution for Robertson County was $1,490,922 based on a rate of 5.03 percent of covered payroll. By law, employer contributions are required to be paid. The TCRS may intercept Robertson County's state shared taxes if required employer contributions are not remitted. The employer's actuarially determined contributions (ADC) and member contributions are expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Net Pension Liability (Asset)

Robertson County's net pension liability (asset) was measured as of June 30, 2019, and the total pension liability (asset) used to calculate net pension liability (asset) was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liability as of the June 30, 2019, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.5%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	7.25%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.25%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2019, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2012, through June 30, 2016. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2016, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best-estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best-estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.5 percent. The best-estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity	5.69	%	31	%
Developed Market International Equity	5.29		14	
Emerging Market International Equity	6.36		4	
Private Equity and Strategic Lending	5.79		20	
U.S. Fixed Income	2.01		20	
Real Estate	4.32		10	
Short-term Securities	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 7.25 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 7.25 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from Robertson County will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability (Asset)

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a)-(b)
Balance, July 1, 2018	$ 69,825,855	$ 70,971,764	$ (1,145,909)
Changes for the Year:			
Service Cost	$ 2,410,657	$ 0	$ 2,410,657
Interest	5,140,121	0	5,140,121
Differences Between Expected and Actual Experience	(1,227,181)	0	(1,227,181)
Contributions-Employer	0	1,404,392	(1,404,392)
Contributions-Employees	0	1,401,288	(1,401,288)
Net Investment Income	0	5,286,287	(5,286,287)
Benefit Payments, Including Refunds of Employee Contributions	(2,676,591)	(2,676,591)	0
Administrative Expense	0	(81,978)	81,978
Net Changes	$ 3,647,006	$ 5,333,398	$ (1,686,392)
Balance, June 30, 2019	$ 73,472,861	$ 76,305,162	$ (2,832,301)

Allocation of Agent Plan Changes in the Net Pension Liability (Asset)

		Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
Primary Government	62.52%	$ 45,935,233	$ 47,705,987	$ (1,770,755)
School Department	37.48%	27,537,628	28,599,175	(1,061,546)
Total		$ 73,472,861	$ 76,305,162	$ (2,832,301)

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of Robertson County calculated using the discount rate of 7.25 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (6.25%) or one percentage point higher (8.25%) than the current rate:

	1% Decrease 6.25%	Current Discount Rate 7.25%	1% Increase 8.25%
Net Pension Liability (Asset)	$ 7,487,560	$ (2,832,301)	$ (11,279,542)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources to Pensions

Pension Expense. For the year ended June 30, 2020, Robertson County recognized pension expense of $1,563,995.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2020, Robertson County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 392,304	$ 1,938,188
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	871,351
Changes in Assumptions	607,692	0
Contributions Subsequent to the Measurement Date of June 30, 2019 (1)	1,490,922	N/A
Total	$ 2,490,918	$ 2,809,539

(1) The amount shown above for "Contributions Subsequent to the Measurement Date of June 30, 2019," will be recognized as a reduction (increase) to net pension liability (asset) in the following measurement period.

Allocation of Agent Plan Deferred Outflows of Resources and Deferred Inflows of Resources

	Deferred Outflows of Resources	Deferred Inflows of Resources
Primary Government	$ 1,528,738	$ 1,756,524
School Department	962,180	1,053,015
Total	$ 2,490,918	$ 2,809,539

Amounts reported as deferred outflows of resources, with the exception of contributions subsequent to the measurement date, and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2021	$ (234,670)
2022	(628,324)
2023	(673,289)
2024	(273,260)
2025	0
Thereafter	0

In the table shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

Discretely Presented Robertson County School Department

Non-certified Employees

General Information About the Pension Plan

Plan Description. As noted above under the primary government, employees of Robertson County and non-certified employees of the discretely presented Robertson County School Department are provided a defined benefit pension plan through the Public Employee Retirement Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 62.52 percent and the non-certified employees of the discretely presented school department comprise 37.48 percent of the plan based on contribution data.

Certified Employees

Teacher Retirement Plan

General Information About the Pension Plan

Plan Description. Teachers of the Robertson County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan is closed to new membership. Teachers with membership in the TCRS after June 30, 2014, are provided with pensions through a legally separate plan referred to as the Teacher Retirement Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The TCRS was created by state statute under *Tennessee Code Annotated* (*TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at www.treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members are eligible to retire with an unreduced benefit at age 65 with five years of service credit or pursuant to the rule of 90 in which the member's age and service credit total 90. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 60 or pursuant to the rule of 80. Members are vested with five years of service credit. Service related disability benefits are provided regardless of length of service. Five years of service is required for non-service related disability eligibility. The service related and non-service related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to an automatic cost of living adjustment (COLA) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. Members who leave employment may withdraw their employee contributions, plus any accumulated interest. Under the Teacher

Retirement Plan, benefit terms and conditions, including COLA, can be adjusted on a prospective basis. Moreover, there are defined cost controls and unfunded liability controls that provide for the adjustment of benefit terms and conditions on an automatic basis.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly or by automatic cost controls set out in law. Teachers are required to contribute five percent of their salary to the plan. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. Per the statutory provisions governing TCRS, the employer contribution rate cannot be less than four percent, except in years when the maximum funded level, approved by the TCRS Board of Trustees, is reached. By law, employer contributions for the Teacher Retirement Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions for the year ended June 30, 2020, to the Teacher Retirement Plan were $296,975, which is 2.03 percent of covered payroll. In addition, employer contributions of $282,550, which is 1.97 percent of covered payroll were made to the Pension Stabilization Reserve Trust Fund to fund future pension costs. The employer rate, when combined with member contributions and the stabilization reserve trust funds, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liabilities (Assets). At June 30, 2020, the school department reported a liability (asset) of ($571,140) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2019, and the total pension liability (asset) used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department's proportion of the net pension liability (asset) was based on the school department's share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2019, the school department's proportion was 1.011788 percent. The proportion as of June 30, 2018, was 1.062399 percent.

Pension Expense. For the year ended June 30, 2020, the school department recognized pension expense of $180,774.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2020, the school department reported deferred

outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 23,682	$ 99,705
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	24,147
Changes in Assumptions	19,844	0
Changes in Proportion of Net Pension Liability (Asset)	29,780	11,199
LEA's Contributions Subsequent to the Measurement Date of June 30, 2019	296,975	N/A
Total	$ 370,281	$ 135,051

The school department's employer contributions of $296,975, reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as an increase of net pension asset in the year ending June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2021	$ (10,576)
2022	(14,271)
2023	(7,498)
2024	(4,044)
2025	(3,060)
Thereafter	(22,296)

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

Actuarial Assumptions. The total pension liability in the June 30, 2019, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.5%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	7.25%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.25%

Mortality rates are based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2019, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2012, through June 30, 2016. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2016, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best-estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best-estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.5 percent. The best-estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity	5.69	%	31	%
Developed Market International Equity	5.29		14	
Emerging Market International Equity	6.36		4	
Private Equity and Strategic Lending	5.79		20	
U.S. Fixed Income	2.01		20	
Real Estate	4.32		10	
Short-term Securities	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 7.25 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 7.25 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the school department's proportionate share of the net pension liability (asset) calculated using the discount rate of 7.25 percent, as well as what the school department's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (6.25%) or one percentage point higher (8.25%) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease 6.25%	Current Discount Rate 7.25%	1% Increase 8.25%
Net Pension Liability (Asset)	$ 180,959	$ (571,140)	$ (1,127,082)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

Teacher Legacy Pension Plan

General Information About the Pension Plan

Plan Description. Teachers of the Robertson County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan closed to new membership on June 30, 2014, but will continue providing benefits to existing members and retirees. Beginning July 1, 2014, the Teacher Retirement Plan became effective for teachers employed by LEAs after June 30, 2014. The Teacher Retirement Plan is a separate cost-sharing, multiple-employer defined benefit plan. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at www.treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members of the Teacher Legacy Pension Plan are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 55. Members are vested with five years of service credit. Service related disability benefits are provided regardless of length of service. Five years of service is required for non-service related disability eligibility. The service related and non-service related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member

and beneficiary annuitants are entitled to an automatic cost of living adjustment (COLA) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half and one percent. A member who leaves employment may withdraw their employee contributions, plus any accumulated interest. Under the Teacher Legacy Pension Plan, benefit terms and conditions, including COLAs can be adjusted on a prospective basis. Moreover, there are defined cost controls and unfunded liability controls that provide for the adjustment of benefit terms and conditions on an automatic basis.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Teachers are required to contribute five percent of their salaries. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. By law, employer contributions for the Teacher Legacy Pension Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions by the Robertson County School Department for the year ended June 30, 2020, to the Teacher Legacy Pension Plan were $4,039,952, which is 10.63 percent of covered payroll. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liability (Assets). At June 30, 2020, the school department reported a liability (asset) of ($10,061,800) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department's proportion of the net pension liability (asset) was based on the school department's long-term share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2019, the school department's proportion was 0.978603 percent. The proportion measured at June 30, 2018, was 1.014741 percent.

Pension Expense. For the year ended June 30, 2020, the school department recognized pension expense of $1,288,106.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2020, the school department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 489,883	$ 6,145,947
Changes in Assumptions	1,355,879	0
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	2,874,850
Changes in Proportion of Net Pension Liability (Asset)	92,479	139,247
LEA's Contributions Subsequent to the Measurement Date of June 30, 2019	4,039,952	N/A
Total	$ 5,978,193	$ 9,160,044

The school department's employer contributions of $4,039,952 reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as an increase in net pension asset in the year ending June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2021	$ (2,107,691)
2022	(2,891,551)
2023	(1,273,905)
2024	(948,656)
2025	0
Thereafter	0

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

Actuarial Assumptions. The total pension liability in the June 30, 2019, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.5%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	7.25%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.25%

Mortality rates are based actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2019, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2012, through June 30, 2016. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2016, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best-estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best-estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.5 percent. The best-estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity	5.69	%	31	%
Developed Market International Equity	5.29		14	
Emerging Market International Equity	6.36		4	
Private Equity and Strategic Lending	5.79		20	
U.S. Fixed Income	2.01		20	
Real Estate	4.32		10	
Short-term Securities	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 7.25 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 7.25 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the school department's proportionate share of the net pension liability (asset) calculated using the discount rate of 7.25 percent, as well as what the school department's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (6.25%) or one percentage point higher (8.25%) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease 6.25%	Current Discount Rate 7.25%	1% Increase 8.25%
Net Pension Liability (Asset)	$ 20,573,475	$ (10,061,800)	$ (34,431,313)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

2. Deferred Compensation

Primary Government

Robertson County offers its employees a deferred compensation plan established pursuant to IRC Section 457. All costs of administering and funding these programs are the responsibility of plan participants. The Section 457 plan assets remain the property of the contributing employees and are not presented in the accompanying financial statements. IRC Section 457 establishes participation, contribution, and withdrawal provisions for the plans.

Discretely Presented Robertson County School Department

The discretely presented Robertson County School Department offers its employees a deferred compensation plan established pursuant to IRC Section 403(b). All costs of administering and funding these programs are the responsibility of plan participants. The Section 403(b) plan assets remain the property of the contributing employees and are not presented in the accompanying financial statements. IRC Section 403(b) establishes participation, contribution, and withdrawal provisions for the plans.

Teachers hired after July 1, 2014, by the school department are required to participate in a hybrid pension plan consisting of a defined benefit portion, which is detailed in the pensions footnote above and is managed by the Tennessee Consolidated Retirement System, and a defined contribution portion which is placed into the state's 401(k) plan and is managed by the employee. The defined contribution portion of the plan requires that the school department contribute five percent of each teacher's salary into their deferred compensation plan. In addition, teachers are required to contribute two percent of their salaries into this deferred compensation plan, unless they opt out of the employee portion. During the year, the school department contributed $730,920 and teachers contributed $433,766 to this deferred compensation pension plan.

F. Other Postemployment Benefits (OPEB)

Discretely Presented Robertson County School Department

Robertson County School Department provides OPEB benefits to its certified retirees through a state administered public entity risk pool. For reporting purposes, the plan is considered a single employer defined benefit OPEB plan based on criteria in Statement No. 75 of the Governmental Accounting Standards Board (GASB). The plan is funded on a pay-as-you-go basis and there are no assets accumulating in a trust that meet the criteria of paragraph 4 of GASB Statement No. 75.

OPEB Provided Through State Administered Public Entity Risk Pools

The Robertson County School Department provides healthcare benefits to its retirees under the Local Education Plan (LEP) until they reach Medicare eligibility. The certified retirees of Robertson County School Department may then join the Tennessee Plan – Medicare (TNM), which provides supplemental medical insurance for retirees with Medicare. However, the school department does not provide any subsidy (direct or indirect) to this plan and therefore does not recognize any OPEB liability associated with the TNM.

The school department's total OPEB liability for the plan was measured as of June 30, 2019, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and other inputs. The total OPEB liability in the June 30, 2019, actuarial valuation of the plan was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Cost Method	Entry Age Normal
Inflation	2.20%
Salary Increases	Salary increases used in the July 1, 2018, TCRS actuarial valuation; 3.44% to 8.72%, including inflation
Discount Rate	3.51%
Healthcare Cost Trend Rates	Based on the Getzen Model, with trend starting at 6.03% for the 2019 calendar year, and gradually decreasing over a 10 year period to an ultimate trend rate of 4.5%
Retirees Share of Benefit Related Cost	Discussed under each plan

The discount rate was 3.51 percent, based on an average rating of AA/Aa as shown the Bond Buyer 20-Year Municipal GO AA index closest to but not later than the measurement date.

Mortality rates were based on the results of a statewide experience study undertaken on behalf of the Tennessee Consolidated Retirement System (TCRS). These mortality rates were used in the July 1, 2018, actuarial valuation of the TCRS.

Unless noted otherwise, the actuarial demographic assumptions used in the June 30, 2019, valuations were the same as those employed in the July 1, 2018, Pension Actuarial Valuation of the Tennessee Consolidated Retirement System (TCRS). These assumptions were developed by TCRS based on the results of an actuarial experience study for the period July 1, 2012 - June 30, 2016. The demographic assumptions were adjusted to more closely reflect actual and expected future experience. Mortality tables are used to measure the probabilities of participants dying before and after retirement. The mortality rates employed in this valuation are taken from the RP-2014 Healthy Participant Mortality Table for Annuitants for non-disabled post-retirement mortality, with mortality improvement projected to all future years using Scale MP-2016. Post-retirement tables are Blue Collar and adjusted with a 2.0 percent load for males and a -3.0 percent load for females. Mortality rates for impaired lives are the same as those used by TCRS and are taken from a gender distinct table published in the IRS Ruling 96-7 for disabled lives with a 10 percent load.

Changes in Assumptions. The discount rate changed from 3.62 percent as of the beginning of the measurement period to 3.51 percent as of the measurement date of June 30, 2019. This change in assumption increased the total OPEB liability. Other changes in assumptions include adjustments to initial per capita costs and health trend rates. The trend rate applicable to the 2019 plan year was revised from 6.75 percent to 6.03 percent.

Closed Local Education (LEP) OPEB Plan - Discretely Presented School Department

Plan description. Employees of the Robertson County School Department who were hired prior to July 1, 2015, are provided with pre-65 retiree health insurance benefits through the closed Local Education Plan (LEP) administered by the Tennessee Department of Finance and Administration. All eligible pre-65 retired teachers, support staff, and disability participants of local education agencies, who choose coverage, participate in the LEP. This plan is closed to the employees of all participating employers that were hired on or after July 1, 2015.

Benefits provided. The Robertson County School Department offers the LEP to provide health insurance coverage to eligible pre-65 retirees, support staff, and disabled participants of local education agencies. Retirees are required to discontinue coverage under the LEP upon obtaining Medicare eligibility. Insurance coverage is the only postemployment benefit provided to retirees. An insurance committee created in accordance with 8-27-301, *TCA*, establishes and amends the benefit terms of the LEP. All members have the option of choosing

between the premier preferred provider organization (PPO), standard PPO, limited PPO or the wellness health savings consumer-driven health plan (CDHP) for healthcare benefits. Retired plan members of the LEP receive the same plan benefits as active employees at a blended premium rate that considers the cost of all participants. This creates an implicit subsidy for retirees. Participating employers determine their own policy related to direct subsidies provided for retiree premiums. During the year, Robertson County provided a direct subsidy for eligible retiree's premiums based on years of service. Retirees with 25 or more years of service receive 45 percent; 20 but less than 25 years, 35 percent, and 15 but less than 20 years, 25 percent toward the cost of the insurance plan selected by the retiree. Also, the state, as a governmental non-employer contributing entity, provides a direct subsidy for eligible retiree's premiums based on years of service. Retirees with 30 or more years of service will receive 45 percent; 20 but less than 30 years, 35 percent; and less than 20 years, 25 percent of the scheduled premium. No subsidy is provided for enrollees of the health savings CDHP.

Employees Covered by Benefit Terms

At the measurement date of June 30, 2019, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	92
Inactive Employees Entitled to But Not Yet Receiving Benefits	0
Active Employees	976
Total	1,068

A state insurance committee, created in accordance with 8-27-301, *TCA*, establishes the required payments to the LEP by member employers and employees through the blended premiums established for active and retired employees. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates. Administrative costs are allocated to plan participants. Employers contribute towards employee costs based on their own developed policies. During the current reporting period, the school department paid $806,513 to the LEP for OPEB benefits as they came due.

Changes in the Collective Total OPEB Liability

	Share of Collective Liability		
	Robertson County School Department 70.9154%	State of TN 29.0846%	Total OPEB Liability
Balance July 1, 2018	$ 18,515,572	$ 6,961,757	$ 25,477,329
Changes for the Year:			
Service Cost	$ 929,458	$ 381,199	$ 1,310,657
Interest	668,226	274,060	942,286
Changes in Benefit Terms	474,921	194,780	669,701
Difference between Expected and Actuarial Experience	(2,214,796)	(908,357)	(3,123,153)
Changes in Proportion	(448,223)	448,223	0
Changes in Assumption and Other Inputs	(1,205,434)	(494,386)	(1,699,820)
Benefit Payments	(1,084,685)	(444,863)	(1,529,548)
Net Changes	$ (2,880,533)	$ (549,344)	$ (3,429,877)
Balance June 30, 2019	$ 15,635,039	$ 6,412,413	$ 22,047,452

The Robertson County School Department has a special funding situation related to benefits paid by the State of Tennessee for its eligible retired employees participating in the LEP. The Robertson County School Department's proportionate share of the collective total OPEB Liability was based on a projection of the employer's long-term share of benefit payments to the OPEB plan relative to the projected share of benefit payments of all participating employers and nonemployer contributing entities, actuarially determined. The school department recognized $663,496 in revenue for subsidies provided by nonemployer contributing entities for benefits paid by the LEP for school department retirees.

During the year, the Robertson County School Department's proportionate share of the collective OPEB Liability was 70.9154 percent and the State of Tennessee's Share was 29.0846 percent.

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2020, the school department recognized OPEB expense of $1,900,750, including the state's share of the expense. At June 30, 2020, the school department reported deferred outflows of resources and deferred inflows of resources related to its proportionate share of OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 0	$ 4,651,515
Changes of Assumptions/Inputs	348,972	1,837,988
Changes in Proportion and Differences Between Amounts Paid as Benefits Came Due and Porportionate Share Amounts Paid by the Employeet and Nonemployer Contributors As Benefits Came Due	0	956,271
Benefits Paid After the Measurement Date of June 30, 2019	806,513	0
Total	$ 1,155,485	$ 7,445,774

Amounts reported as deferred inflows and deferred outflows of resources (excluding benefits paid after the measurement date) related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30	School Department
2021	$ (835,351)
2022	(835,351)
2023	(835,351)
2024	(835,351)
2025	(835,351)
Thereafter	(2,920,047)

In the table shown above, positive amounts will increase OPEB expense while negative amounts will decrease OPEB expense.

Sensitivity of proportionate share of the collective total OPEB liability to changes in the discount rate. The following presents the school department's proportionate share of the collective total OPEB liability related to the LEP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current discount rate.

Discount Rate	1% Decrease 2.51%	Current Discount Rate 3.51%	1% Increase 4.51%
Proportionate Share of the Collective Total OPEB Liability	$ 16,929,528	$ 15,635,039	$ 14,422,937

Sensitivity of proportionate share of the collective total OPEB liability to changes in the healthcare cost trend rate. The following presents the school department's proportionate share of the collective total OPEB liability related to the LEP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a healthcare cost trend rate that is one percentage point lower or one percentage point higher than the current healthcare cost trend rate.

Healthcare Cost Trend Rate	1% Decrease 5.03 to 3.5%	Curent Rate 6.03 to 4.5%	1% Increase 7.03 to 5.5%
Proportionate Share of the Collective Total OPEB Liability	$ 13,875,718	$ 15,635,039	$ 17,725,646

G. Office of Central Accounting, Budgeting, and Purchasing

Robertson County operates under the provisions of the County Financial Management System of 1981. This act provides for a central system of accounting, budgeting, and purchasing for all county departments. The act also provides for the creation of a finance department operated under the direction of the finance director.

H. Purchasing Law

The County Financial Management System of 1981 provides for the finance director or a deputy appointed by her to serve as the county purchasing agent. The finance director serves as the purchasing agent for Robertson County. The Robertson County Financial Management Committee, with the assistance of the finance director, established a purchasing system for the county that allows department heads to issue purchase orders up to $1,000. Purchases exceeding $1,000 must have a purchase order issued by the purchasing agent. Also, all purchases exceeding $25,000 that are not exempt are required to be competitively bid.

Required Supplementary Information

Robertson County, Tennessee
Schedule of Changes in Net Pension Liability (Asset) and Related Ratios Based on Participation in the Public Employee Pension Plan of TCRS
Primary Government
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019
Total Pension Liability						
Service Cost	$ 1,892,383	$ 2,042,480	$ 2,005,501	$ 2,094,817	$ 2,335,231	$ 2,410,657
Interest	3,650,769	4,028,106	4,248,065	4,547,964	4,896,547	5,140,121
Differences Between Actual and Expected Experience	1,274,595	(961,885)	(51,179)	980,760	(1,309,821)	(1,227,181)
Changes in Assumptions	0	0	0	1,519,230	0	0
Benefit Payments, Including Refunds of Employee Contributions	(1,812,241)	(2,061,122)	(2,216,760)	(2,369,342)	(2,598,901)	(2,676,591)
Net Change in Total Pension Liability	$ 5,005,506	$ 3,047,579	$ 3,985,627	$ 6,773,429	$ 3,323,056	$ 3,647,006
Total Pension Liability, Beginning	$ 47,690,658	$ 52,696,164	$ 55,743,743	$ 59,729,370	$ 66,502,799	$ 69,825,855
Total Pension Liability, Ending (a)	$ 52,696,164	$ 55,743,743	$ 59,729,370	$ 66,502,799	$ 69,825,855	$ 73,472,861
Plan Fiduciary Net Position						
Contributions - Employer	$ 1,528,462	$ 669,601	$ 691,189	$ 751,541	$ 965,927	$ 1,404,392
Contributions - Employee	1,180,234	1,162,647	1,200,374	1,306,294	1,333,400	1,401,288
Net Investment Income	8,044,076	1,748,709	1,543,809	6,727,121	5,454,135	5,286,287
Benefit Payments, Including Refunds of Employee Contributions	(1,812,241)	(2,061,122)	(2,216,760)	(2,369,342)	(2,598,901)	(2,676,591)
Administrative Expense	(33,108)	(41,860)	(61,965)	(70,311)	(80,790)	(81,978)
Other	0	0	0	4,716	0	0
Net Change in Plan Fiduciary Net Position	$ 8,907,423	$ 1,477,975	$ 1,156,647	$ 6,350,019	$ 5,073,771	$ 5,333,398
Plan Fiduciary Net Position, Beginning	48,005,929	56,913,352	58,391,327	59,547,974	65,897,993	70,971,764
Plan Fiduciary Net Position, Ending (b)	$ 56,913,352	$ 58,391,327	$ 59,547,974	$ 65,897,993	$ 70,971,764	$ 76,305,162
Net Pension Liability (Asset), Ending (a - b)	$ (4,217,188)	$ (2,647,584)	$ 181,396	$ 604,806	$ (1,145,909)	$ (2,832,301)
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	108.00%	104.75%	99.70%	99.09%	101.64%	103.85%
Covered Payroll	$ 23,587,374	$ 23,901,949	$ 24,060,486	$ 26,095,356	$ 26,619,172	$ 27,921,480
Net Pension Liability (Asset) as a Percentage of Covered Payroll	(17.88)%	(11.39)%	0.75%	2.32%	(4.30)%	(10.14)%

Note: Ten years of data will be presented when available.

Note: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and non-certified employees of the discretely presented school department.

Robertson County, Tennessee
Schedule of Contributions Based on Participation in the Public Employee Pension Plan of TCRS
Primary Government
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020
Actuarially Determined Contribution	$ 1,528,462	$ 669,601	$ 691,189	$ 751,541	$ 843,828	$ 1,404,392	$ 1,490,922
Less Contributions in Relation to the Actuarially Determined Contribution	(1,528,462)	(669,601)	(691,189)	(751,541)	(965,927)	(1,404,392)	(1,490,922)
Contribution Deficiency (Excess)	$ 0	$ 0	$ 0	$ 0	$ (122,099)	$ 0	$ 0
Covered Payroll	$ 23,587,374	$ 23,241,225	$ 24,060,486	$ 26,095,356	$ 26,421,029	$ 27,921,480	$ 29,640,590
Contributions as a Percentage of Covered Payroll	6.48%	2.88%	2.87%	2.88%	3.63%	5.03%	5.03%

Note: Ten years of data will be presented when available.

Note: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and non-certified employees of the discretely presented school department.

Robertson County, Tennessee
Schedule of Contributions Based on Participation in the Teacher Retirement Plan of TCRS
Discretely Presented Robertson County School Department
For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020
Contractually Required Contribution	$ 98,967	$ 190,668	$ 265,666	$ 371,364	$ 207,711	$ 296,975
Less Contributions in Relation to the Contractually Required Contribution	(98,967)	(190,668)	(265,666)	(371,364)	(207,711)	(296,975)
Contribution Deficiency (Excess)	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Covered Payroll	$ 2,474,186	$ 4,773,655	$ 6,653,253	$ 9,284,089	$ 10,706,885	$ 14,629,389
Contributions as a Percentage of Covered Payroll	4.00%	4.00%	3.99%	4.00%	1.94%	2.03%

Note: Ten years of data will be presented when available.

Robertson County, Tennessee
Schedule of Contributions Based on Participation in the Teacher Legacy Pension Plan of TCRS
Discretely Presented Robertson County School Department
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020
Contractually Required Contribution	$ 3,680,396	$ 3,493,697	$ 3,295,561	$ 3,274,943	$ 3,226,391	$ 3,432,341	$ 4,039,952
Less Contributions in Relation to the Contractually Required Contribution	(3,680,396)	(3,493,697)	(3,295,561)	(3,274,943)	(3,226,391)	(3,432,341)	(4,039,952)
Contribution Deficiency (Excess)	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Covered Payroll	$ 41,445,902	$ 38,647,149	$ 36,455,355	$ 36,158,769	$ 35,521,931	$ 32,813,979	$ 38,012,789
Contributions as a Percentage of Covered Payroll	8.88%	9.04%	9.04%	9.04%	9.08%	10.46%	10.63%

Note: Ten years of data will be presented when available.

Robertson County, Tennessee
Schedule of Proportionate Share of the Net Pension Asset
in the Teacher Retirement Plan of TCRS
Discretely Presented Robertson County School Department
For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019
School Department's Proportion of the Net Pension Asset	1.190809%	1.083328%	1.011925%	1.062399%	1.011788%
School Department's Proportionate Share of the Net Pension Liability (Asset)	$ (47,906)	$ (112,778)	$ (266,981)	$ (481,828)	$ (571,140)
Covered Payroll	$ 2,474,186	$ 4,766,691	$ 6,653,253	$ 9,284,089	$ 10,706,885
School Department's Proportionate Share of the Net Pension Asset as a Percentage of its Covered Payroll	(1.94)%	(2.37)%	(4.01)%	(5.19)%	(5.33)%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	127.46%	121.88%	126.81%	126.97%	123.07%

Note: Ten years of data will be presented when available.

Robertson County, Tennessee
Schedule of Proportionate Share of the Net Pension Asset
in the Teacher Legacy Pension Plan of TCRS
Discretely Presented Robertson County School Department
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019
School Department's Proportion of the Net Pension Asset	1.055949%	1.032378%	1.009899%	1.024831%	1.014741%	0.978603%
School Department's Proportionate Share of the Net Pension Liability (Asset)	$ (171,587)	$ 422,897	$ 6,311,310	$ (335,308)	$ (3,570,789)	$ (10,061,800)
Covered Payroll	$ 41,445,902	$ 38,647,149	$ 36,455,355	$ 36,219,584	$ 35,521,930	$ 32,813,979
School Department's Proportionate Share of the Net Pension Asset as a Percentage of its Covered Payroll	(0.414002)%	1.094252%	17.31%	(0.93)%	(10.05)%	(30.66)%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	100.08%	99.81%	97.14%	100.14%	101.49%	104.28%

Note: Ten years of data will be presented when available.

Robertson County, Tennessee
Schedule of Changes in the Total OPEB Liability and Related Ratios - Local Education Plan
Discretely Presented Robertson County School Department
For the Fiscal Year Ended June 30

	2017	2018	2019
Total OPEB Liability			
Service Cost	$ 1,728,832	$ 1,596,251	$ 1,310,657
Interest	928,057	1,111,646	942,286
Changes in Benefit Terms	0	(2,026,146)	669,701
Differences Between Actual and Expected Experience	0	(4,626,954)	(3,123,153)
Changes in Assumptions or Other Inputs	(1,497,186)	605,223	(1,699,820)
Benefit Payments	(1,542,830)	(1,624,909)	(1,529,548)
Net Change in Total OPEB Liability	$ (383,127)	$ (4,964,889)	$ (3,429,877)
Total OPEB Liability, Beginning	30,825,345	30,442,218	25,477,329
Total OPEB Liability, Ending	$ 30,442,218	$ 25,477,329	$ 22,047,452
Nonemployer Contributing Entity Proportionate Share of the Total OPEB Liability	$ 7,739,577	$ 6,957,757	$ 6,412,413
Employer Proportionate Share of the Total OPEB Liability	22,703,441	18,519,572	15,635,039
Covered Employee Payroll	$ 42,806,541	$ 44,806,020	$ 43,591,609
Employer Proportionate Share of the Total OPEB Liability as a Percentage of Covered Employee Payroll	53%	41%	36%

Note 1: Ten years of data will be presented when available.

Note 2: Changes in assumptions.
(a) The following are the discount rates used in each period:
2016 2.92%
2017 3.56%
2018 3.62%
2019 3.51%
(b) The assumed initial trend rate applicable to plan years was revised as follows:
Plan year 2019 - from 5.4% to 6.75%
Plan year 2020 - from 6.75% to 6.03%

Note 3: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

ROBERTSON COUNTY, TENNESSEE
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended June 30, 2020

TENNESSEE CONSOLIDATED RETIREMENT SYSTEM

Valuation Date: Actuarially determined contribution rates for fiscal year 2020 were calculated based on the June 30, 2018, actuarial valuation.

Methods and assumptions used to determine contribution rates:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Dollar, closed (not to exceed 20 years)
Remaining Amortization Period	Varies by Year
Asset Valuation	10-year smoothed within a 20 percent corridor to market value
Inflation	2.5%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4.00%
Investment Rate of Return	7.25%, Net of Investment Expense, Including Inflation
Retirement Age	Pattern of Retirement Determined by Experience Study
Mortality	Customized Table Based on Actual Experience Including an Adjustment for some Anticipated Improvement
Cost of Living Adjustment	2.25%

Changes of assumptions. In 2017, the following assumptions were changed: decreased inflation rate from 3.0 percent to 2.5 percent; decreased the investment rate of return from 7.5 percent to 7.25 percent; decreased the cost-of-living adjustment from 2.5 percent to 2.25 percent; decreased salary growth graded ranges from an average of 4.25 percent to an average of 4 percent; and modified mortality assumptions.

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES

Nonmajor Governmental Funds

Special Revenue Funds

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Solid Waste/Sanitation Fund – The Solid Waste/Sanitation Fund is used to account for the county's convenience center operations and transfer fees for hauling solid waste.

Drug Control Fund – The Drug Control Fund is used to account for revenues received from drug-related fines, forfeitures, and seizures.

Constitutional Officers - Fees Fund – The Constitutional Officers - Fees Fund is used to account for operating expenses paid directly from the fee and commission accounts of the trustee, clerks, register of deeds, and sheriff.

Capital Projects Funds

Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

General Capital Projects Fund – The General Capital Projects Fund is used to account for capital expenditures of the county.

Community Development/Industrial Park Fund – The Community Development/Industrial Park Fund is used to account for capital expenditures related to the Red River Reserve Project.

Robertson County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2020

	Special Revenue Funds				Capital Projects Funds
	Solid Waste / Sanitation	Drug Control	Constitu - tional Officers - Fees	Total	General Capital Projects
ASSETS					
Cash	$ 700	$ 0	$ 5,475	$ 6,175	$ 0
Equity in Pooled Cash and Investments	1,344,326	98,692	0	1,443,018	908,524
Accounts Receivable	224,276	0	1,675	225,951	0
Allowance for Uncollectibles	(10,631)	0	0	(10,631)	0
Property Taxes Receivable	922,256	0	0	922,256	0
Allowance for Uncollectible Property Taxes	(42,463)	0	0	(42,463)	0
Total Assets	$ 2,438,464	$ 98,692	$ 7,150	$ 2,544,306	$ 908,524
LIABILITIES					
Accounts Payable	$ 0	$ 7,273	$ 0	$ 7,273	$ 0
Accrued Payroll	17,221	0	0	17,221	0
Due to Other Funds	0	0	1,925	1,925	0
Due to Litigants, Heirs, and Others	0	0	5,225	5,225	0
Advances from Other Funds - Current	200,000	0	0	200,000	0
Advances from Other Funds - Long-term	200,000	0	0	200,000	0
Total Liabilities	$ 417,221	$ 7,273	$ 7,150	$ 431,644	$ 0
DEFERRED INFLOWS OF RESOURCES					
Deferred Current Property Taxes	$ 860,000	$ 0	$ 0	$ 860,000	$ 0
Deferred Delinquent Property Taxes	17,484	0	0	17,484	0
Other Deferred/Unavailable Revenue	154,197	0	0	154,197	0
Total Deferred Inflows of Resources	$ 1,031,681	$ 0	$ 0	$ 1,031,681	$ 0

(Continued)

Robertson County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds				Capital Projects Funds
FUND BALANCES	Solid Waste / Sanitation	Drug Control	Constitu - tional Officers - Fees	Total	General Capital Projects
Restricted:					
Restricted for Public Safety	$ 0	$ 91,419	$ 0	$ 91,419	$ 0
Restricted for Capital Outlay	0	0	0	0	908,524
Committed:					
Committed for Public Health and Welfare	989,562	0	0	989,562	0
Total Fund Balances	$ 989,562	$ 91,419	$ 0	$ 1,080,981	$ 908,524
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 2,438,464	$ 98,692	$ 7,150	$ 2,544,306	$ 908,524

(Continued)

Robertson County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds (Cont.)

	Capital Projects Funds (Cont.)		
	Community Development/ Industrial Park	Total	Total Nonmajor Governmental Funds
ASSETS			
Cash	$ 0	$ 0	$ 6,175
Equity in Pooled Cash and Investments	3,041,426	3,949,950	5,392,968
Accounts Receivable	3,328	3,328	229,279
Allowance for Uncollectibles	0	0	(10,631)
Property Taxes Receivable	0	0	922,256
Allowance for Uncollectible Property Taxes	0	0	(42,463)
Total Assets	$ 3,044,754	$ 3,953,278	$ 6,497,584
LIABILITIES			
Accounts Payable	$ 0	$ 0	$ 7,273
Accrued Payroll	0	0	17,221
Due to Other Funds	0	0	1,925
Due to Litigants, Heirs, and Others	0	0	5,225
Capital Outlay Notes Payable	0	0	200,000
Capital Outlay Notes Payable - Long-term	0	0	200,000
Total Liabilities	$ 0	$ 0	$ 431,644
DEFERRED INFLOWS OF RESOURCES			
Deferred Current Property Taxes	$ 0	$ 0	$ 860,000
Deferred Delinquent Property Taxes	0	0	17,484
Other Deferred/Unavailable Revenue	0	0	154,197
Total Deferred Inflows of Resources	$ 0	$ 0	$ 1,031,681

(Continued)

Robertson County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds (Cont.)

	Capital Projects Funds (Cont.)		
	Community Development/ Industrial Park	Total	Total Nonmajor Governmental Funds
FUND BALANCES			
Restricted:			
Restricted for Public Safety	$ 0	$ 0	$ 91,419
Restricted for Capital Outlay	3,044,754	3,953,278	3,953,278
Committed:			
Committed for Public Health and Welfare	0	0	989,562
Total Fund Balances	$ 3,044,754	$ 3,953,278	$ 5,034,259
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 3,044,754	$ 3,953,278	$ 6,497,584

Exhibit G-2

Robertson County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2020

	Special Revenue Funds				Capital Projects Funds
	Solid Waste / Sanitation	Drug Control	Constitu - tional Officers - Fees	Total	General Capital Projects
Revenues					
Local Taxes	$ 914,270	$ 0	$ 0	$ 914,270	$ 0
Fines, Forfeitures, and Penalties	0	30,055	0	30,055	0
Charges for Current Services	2,252,199	0	26,580	2,278,779	0
Other Local Revenues	40,665	1,757	0	42,422	0
State of Tennessee	52,943	0	0	52,943	0
Total Revenues	$ 3,260,077	$ 31,812	$ 26,580	$ 3,318,469	$ 0
Expenditures					
Current:					
Administration of Justice	$ 0	$ 0	$ 26,580	$ 26,580	$ 0
Public Safety	0	17,400	0	17,400	0
Public Health and Welfare	3,200,704	0	0	3,200,704	0
Other Operations	158,062	0	0	158,062	0
Capital Projects	0	0	0	0	747,162
Total Expenditures	$ 3,358,766	$ 17,400	$ 26,580	$ 3,402,746	$ 747,162
Excess (Deficiency) of Revenues Over Expenditures	$ (98,689)	$ 14,412	$ 0	$ (84,277)	$ (747,162)
Other Financing Sources (Uses)					
Bonds Issued	$ 0	$ 0	$ 0	$ 0	$ 450,000
Premiums on Debt Sold	0	0	0	0	55,667
Insurance Recovery	7,900	0	0	7,900	0
Transfers In	500,000	0	0	500,000	0
Total Other Financing Sources (Uses)	$ 507,900	$ 0	$ 0	$ 507,900	$ 505,667

(Continued)

Robertson County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds				Capital Projects Funds
	Solid Waste / Sanitation	Drug Control	Constitu - tional Officers - Fees	Total	General Capital Projects
Net Change in Fund Balances	$ 409,211	$ 14,412	$ 0	$ 423,623	$ (241,495)
Fund Balance, July 1, 2019	580,351	77,007	0	657,358	1,150,019
Fund Balance, June 30, 2020	$ 989,562	$ 91,419	$ 0	$ 1,080,981	$ 908,524

(Continued)

Robertson County, Tennessee
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

	Capital Projects Funds (Cont.)		
	Community Development/ Industrial Park	Total	Total Nonmajor Governmental Funds
Revenues			
Local Taxes	$ 922,630	$ 922,630	$ 1,836,900
Fines, Forfeitures, and Penalties	0	0	30,055
Charges for Current Services	0	0	2,278,779
Other Local Revenues	37,574	37,574	79,996
State of Tennessee	0	0	52,943
Total Revenues	$ 960,204	$ 960,204	$ 4,278,673
Expenditures			
Current:			
Administration of Justice	$ 0	$ 0	$ 26,580
Public Safety	0	0	17,400
Public Health and Welfare	0	0	3,200,704
Other Operations	0	0	158,062
Capital Projects	150,000	897,162	897,162
Total Expenditures	$ 150,000	$ 897,162	$ 4,299,908
Excess (Deficiency) of Revenues Over Expenditures	$ 810,204	$ 63,042	$ (21,235)
Other Financing Sources (Uses)			
Bonds Issued	$ 0	$ 450,000	$ 450,000
Premiums on Debt Sold	0	55,667	55,667
Insurance Recovery	0	0	7,900
Transfers In	0	0	500,000
Total Other Financing Sources (Uses)	$ 0	$ 505,667	$ 1,013,567
Net Change in Fund Balances	$ 810,204	$ 568,709	$ 992,332
Fund Balance, July 1, 2019	2,234,550	3,384,569	4,041,927
Fund Balance, June 30, 2020	$ 3,044,754	$ 3,953,278	$ 5,034,259

Exhibit G-3

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Solid Waste/Sanitation Fund
For the Year Ended June 30, 2020

	Actual (GAAP Basis)	Add: Encumbrances 6/30/2020	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues						
Local Taxes	$ 914,270	$ 0	$ 914,270	$ 889,806	$ 889,806	$ 24,464
Charges for Current Services	2,252,199	0	2,252,199	2,273,000	2,273,000	(20,801)
Other Local Revenues	40,665	0	40,665	57,194	57,194	(16,529)
State of Tennessee	52,943	0	52,943	32,000	32,000	20,943
Total Revenues	$ 3,260,077	$ 0	$ 3,260,077	$ 3,252,000	$ 3,252,000	$ 8,077
Expenditures						
Public Health and Welfare						
Convenience Centers	$ 258,616	$ 0	$ 258,616	$ 318,827	$ 318,827	$ 60,211
Transfer Stations	2,816,642	27,500	2,844,142	2,703,316	2,970,189	126,047
Recycling Center	54,753	0	54,753	75,199	75,199	20,446
Postclosure Care Costs	70,693	0	70,693	115,741	115,741	45,048
Other Operations						
Other Charges	158,062	0	158,062	171,917	171,917	13,855
Total Expenditures	$ 3,358,766	$ 27,500	$ 3,386,266	$ 3,385,000	$ 3,651,873	$ 265,607
Excess (Deficiency) of Revenues Over Expenditures	$ (98,689)	$ (27,500)	$ (126,189)	$ (133,000)	$ (399,873)	$ 273,684
Other Financing Sources (Uses)						
Insurance Recovery	$ 7,900	$ 0	$ 7,900	$ 0	$ 13,500	$ (5,600)
Transfers In	500,000	0	500,000	0	500,000	0
Total Other Financing Sources	$ 507,900	$ 0	$ 507,900	$ 0	$ 513,500	$ (5,600)
Net Change in Fund Balance	$ 409,211	$ (27,500)	$ 381,711	$ (133,000)	$ 113,627	$ 268,084
Fund Balance, July 1, 2019	580,351	0	580,351	580,351	580,351	0
Fund Balance, June 30, 2020	$ 989,562	$ (27,500)	$ 962,062	$ 447,351	$ 693,978	$ 268,084

Exhibit G-4

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Drug Control Fund
For the Year Ended June 30, 2020

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Fines, Forfeitures, and Penalties	$ 30,055	$ 64,000	$ 64,000	$ (33,945)
Other Local Revenues	1,757	10,000	10,000	(8,243)
Total Revenues	$ 31,812	$ 74,000	$ 74,000	$ (42,188)
Expenditures				
Public Safety				
Drug Enforcement	$ 17,400	$ 39,900	$ 39,900	$ 22,500
Total Expenditures	$ 17,400	$ 39,900	$ 39,900	$ 22,500
Excess (Deficiency) of Revenues Over Expenditures	$ 14,412	$ 34,100	$ 34,100	$ (19,688)
Net Change in Fund Balance	$ 14,412	$ 34,100	$ 34,100	$ (19,688)
Fund Balance, July 1, 2019	77,007	77,007	77,007	0
Fund Balance, June 30, 2020	$ 91,419	$ 111,107	$ 111,107	$ (19,688)

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Capital Projects Fund
For the Year Ended June 30, 2020

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2019	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Total Revenues	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Expenditures						
Capital Projects						
Public Health and Welfare Projects	$ 747,162	$ (342,248)	$ 404,914	$ 0	$ 1,264,819	$ 859,905
Total Expenditures	$ 747,162	$ (342,248)	$ 404,914	$ 0	$ 1,264,819	$ 859,905
Excess (Deficiency) of Revenues Over Expenditures	$ (747,162)	$ 342,248	$ (404,914)	$ 0	$ (1,264,819)	$ 859,905
Other Financing Sources (Uses)						
Bonds Issued	$ 450,000	$ 0	$ 450,000	$ 0	$ 450,000	$ 0
Premiums on Debt Sold	55,667	0	55,667	0	55,667	0
Total Other Financing Sources	$ 505,667	$ 0	$ 505,667	$ 0	$ 505,667	$ 0
Net Change in Fund Balance	$ (241,495)	$ 342,248	$ 100,753	$ 0	$ (759,152)	$ 859,905
Fund Balance, July 1, 2019	1,150,019	(342,248)	807,771	0	1,150,019	(342,248)
Fund Balance, June 30, 2020	$ 908,524	$ 0	$ 908,524	$ 0	$ 390,867	$ 517,657

Exhibit G-6

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Community Development/Industrial Park Fund
For the Year Ended June 30, 2020

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Local Taxes	$ 922,630	$ 0	$ 788,180	$ 134,450
Other Local Revenues	37,574	0	21,820	15,754
Total Revenues	$ 960,204	$ 0	$ 810,000	$ 150,204
Expenditures				
Capital Projects				
Other General Government Projects	$ 150,000	$ 0	$ 150,000	$ 0
Total Expenditures	$ 150,000	$ 0	$ 150,000	$ 0
Excess (Deficiency) of Revenues Over Expenditures	$ 810,204	$ 0	$ 660,000	$ 150,204
Net Change in Fund Balance	$ 810,204	$ 0	$ 660,000	$ 150,204
Fund Balance, July 1, 2019	2,234,550	0	2,234,550	0
Fund Balance, June 30, 2020	$ 3,044,754	$ 0	$ 2,894,550	$ 150,204

Major Governmental Fund

General Debt Service Fund

The General Debt Service Fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
General Debt Service Fund
For the Year Ended June 30, 2020

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Local Taxes	$ 15,771,380	$ 15,211,480	$ 15,211,480	$ 559,900
Other Local Revenues	1,148,748	1,031,665	1,031,665	117,083
Other Governments and Citizens Groups	906,355	0	906,355	0
Total Revenues	$ 17,826,483	$ 16,243,145	$ 17,149,500	$ 676,983
Expenditures				
Principal on Debt				
General Government	$ 3,296,150	$ 3,276,151	$ 3,296,151	$ 1
Education	8,350,198	7,755,198	8,350,198	0
Interest on Debt				
General Government	906,968	907,916	919,069	12,101
Education	3,642,758	3,308,834	3,642,758	0
Other Debt Service				
General Government	249,163	303,901	303,901	54,738
Total Expenditures	$ 16,445,237	$ 15,552,000	$ 16,512,077	$ 66,840
Excess (Deficiency) of Revenues Over Expenditures	$ 1,381,246	$ 691,145	$ 637,423	$ 743,823
Other Financing Sources (Uses)				
Transfers In	$ 37,500	$ 943,855	$ 37,500	$ 0
Total Other Financing Sources	$ 37,500	$ 943,855	$ 37,500	$ 0
Net Change in Fund Balance	$ 1,418,746	$ 1,635,000	$ 674,923	$ 743,823
Fund Balance, July 1, 2019	9,582,031	9,582,031	9,582,031	0
Fund Balance, June 30, 2020	$ 11,000,777	$ 11,217,031	$ 10,256,954	$ 743,823

Fiduciary Funds

Agency Funds are used to account for assets held by the county as an agent for individuals, private organizations, other governments, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Cities - Sales Tax Fund – The Cities - Sales Tax Fund is used to account for the second half of the sales tax revenues collected inside incorporated cities of the county. These revenues are received by the county from the State of Tennessee and forwarded to the various cities on a monthly basis.

Constitutional Officers - Agency Funds – The Constitutional Officers - Agency Fund is used to account for amounts collected in an agency capacity by the county clerk; circuit, general sessions, and juvenile courts clerk; clerk and master; register of deeds; and sheriff. Such collections include amounts due the state, cities, other county funds, litigants, heirs, and others.

Exhibit I-1

Robertson County, Tennessee
Combining Statement of Fiduciary Assets and Liabilities
Fiduciary Funds
June 30, 2020

	Agency Funds		
	Cities - Sales Tax	Constitutional Officers - Agency	Total
ASSETS			
Cash	$ 0	$ 2,385,358	$ 2,385,358
Due from Other Governments	2,179,446	0	2,179,446
Total Assets	$ 2,179,446	$ 2,385,358	$ 4,564,804
LIABILITIES			
Due to Other Taxing Units	$ 2,179,446	$ 0	$ 2,179,446
Due to Litigants, Heirs, and Others	0	2,385,358	2,385,358
Total Liabilities	$ 2,179,446	$ 2,385,358	$ 4,564,804

Robertson County, Tennessee
Combining Statement of Changes in Assets and Liabilities - All Agency Funds
For the Year Ended June 30, 2020

	Beginning Balance	Additions	Deductions	Ending Balance
Cities - Sales Tax Fund				
Assets				
Equity in Pooled Cash and Investments	$ 0	$ 11,932,779	$ 11,932,779	$ 0
Due from Other Governments	1,946,023	2,179,446	1,946,023	2,179,446
Total Assets	$ 1,946,023	$ 14,112,225	$ 13,878,802	$ 2,179,446
Liabilities				
Due to Other Taxing Units	$ 1,946,023	$ 14,112,225	$ 13,878,802	$ 2,179,446
Total Liabilities	$ 1,946,023	$ 14,112,225	$ 13,878,802	$ 2,179,446
Constitutional Officers - Agency Fund				
Assets				
Cash	$ 2,510,307	$ 22,622,965	$ 22,747,914	$ 2,385,358
Total Assets	$ 2,510,307	$ 22,622,965	$ 22,747,914	$ 2,385,358
Liabilities				
Due to Litigants, Heirs, and Others	$ 2,510,307	$ 22,622,965	$ 22,747,914	$ 2,385,358
Total Liabilities	$ 2,510,307	$ 22,622,965	$ 22,747,914	$ 2,385,358
Totals - All Agency Funds				
Assets				
Cash	$ 2,510,307	$ 22,622,965	$ 22,747,914	$ 2,385,358
Equity in Pooled Cash and Investments	0	11,932,779	11,932,779	0
Due from Other Governments	1,946,023	2,179,446	1,946,023	2,179,446
Total Assets	$ 4,456,330	$ 36,735,190	$ 36,626,716	$ 4,564,804
Liabilities				
Due to Other Taxing Units	$ 1,946,023	$ 14,112,225	$ 13,878,802	$ 2,179,446
Due to Litigants, Heirs, and Others	2,510,307	22,622,965	22,747,914	2,385,358
Total Liabilities	$ 4,456,330	$ 36,735,190	$ 36,626,716	$ 4,564,804

Robertson County School Department

This section presents fund financial statements for the Robertson County School Department, a discretely presented component unit. The school department uses a General Fund, a Special Revenue Fund, and a Capital Projects Fund.

General Purpose School Fund – The General Purpose School Fund is used to account for general operations of the school department.

School Federal Projects Fund – The School Federal Projects Fund is used to account for restricted federal revenues, which must be expended on specific education programs.

Education Capital Projects Fund – The Education Capital Projects Fund is used to account for building construction and renovation of certain school projects.

Exhibit J-1

Robertson County, Tennessee
Statement of Activities
Discretely Presented Robertson County School Department
For the Year Ended June 30, 2020

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Total Governmental Activities
Governmental Activities:					
Instruction	$ 69,150,676	$ 824,819	$ 4,117,659	$ 0	$ (64,208,198)
Support Services	41,806,532	129,650	1,296,464	0	(40,380,418)
Operation of Non-instructional Services	7,151,374	0	6,180,236	0	(971,138)
Total Governmental Activities	$ 118,108,582	$ 954,469	$ 11,594,359	$ 0	$ (105,559,754)
General Revenues:					
Taxes:					
Property Taxes Levied for General Purposes					$ 16,502,958
Local Option Sales Tax					14,384,808
Business Tax					856,411
Mixed Drink Tax					54,965
Grants and Contributions Not Restricted to Specific Programs					88,906,400
Miscellaneous					115,282
Total General Revenues					$ 120,820,824
Change in Net Position					$ 15,261,070
Net Position, July 1, 2019					142,855,789
Net Position, June 30, 2020					$ 158,116,859

Robertson County, Tennessee
Balance Sheet - Governmental Funds
Discretely Presented Robertson County School Department
June 30, 2020

	Major Funds		Nonmajor Fund	
	General Purpose School	Education Capital Projects	School Federal Projects	Total Governmental Funds
ASSETS				
Equity in Pooled Cash and Investments	$ 15,288,059	$ 11,737,883	$ 310,399	$ 27,336,341
Accounts Receivable	73,668	0	0	73,668
Due from Other Governments	3,863,126	0	35,790	3,898,916
Property Taxes Receivable	16,600,612	0	0	16,600,612
Allowance for Uncollectible Property Taxes	(764,344)	0	0	(764,344)
Restricted Assets	528,029	0	0	528,029
Total Assets	$ 35,589,150	$ 11,737,883	$ 346,189	$ 47,673,222
LIABILITIES				
Accounts Payable	$ 613	$ 0	$ 0	$ 613
Accrued Payroll	2,986,896	0	141,340	3,128,236
Retainage Payable	0	145	0	145
Total Liabilities	$ 2,987,509	$ 145	$ 141,340	$ 3,128,994
DEFERRED INFLOWS OF RESOURCES				
Deferred Current Property Taxes	$ 15,479,999	$ 0	$ 0	$ 15,479,999
Deferred Delinquent Property Taxes	314,710	0	0	314,710
Other Deferred/Unavailable Revenue	1,324,150	0	0	1,324,150
Total Deferred Inflows of Resources	$ 17,118,859	$ 0	$ 0	$ 17,118,859
FUND BALANCES				
Restricted:				
Restricted for Education	$ 455,912	$ 0	$ 4,849	$ 460,761

(Continued)

Robertson County, Tennessee
Balance Sheet - Governmental Funds
Discretely Presented Robertson County School Department (Cont.)

FUND BALANCES (Cont.)	Major Funds: General Purpose School	Major Funds: Education Capital Projects	Nonmajor Fund: School Federal Projects	Total Governmental Funds
Restricted (Cont.):				
Restricted for Capital Outlay	$ 0	$ 2,571,734	$ 0	$ 2,571,734
Restricted for Hybrid Retirement Stabilization Funds	528,029	0	0	528,029
Committed:				
Committed for Education	4,695,089	0	200,000	4,895,089
Assigned:				
Assigned for Capital Projects	0	9,166,004	0	9,166,004
Unassigned	9,803,752	0	0	9,803,752
Total Fund Balances	$ 15,482,782	$ 11,737,738	$ 204,849	$ 27,425,369
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 35,589,150	$ 11,737,883	$ 346,189	$ 47,673,222

Exhibit J-3

Robertson County, Tennessee
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position
Discretely Presented Robertson County School Department
June 30, 2020

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:			
Total fund balances - balance sheet - governmental funds (Exhibit J-2)			$ 27,425,369
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.			
Add: land	$	3,637,163	
Add: construction in progress		3,403,166	
Add: buildings and improvements net of accumulated depreciation		130,728,322	
Add: other capital assets net of accumulated depreciation		4,615,852	142,384,503
(2) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.			
Less: contributions due on notes payable on primary government debt	$	(63,575)	
Less: other postemployment benefits liability		(15,635,039)	(15,698,614)
(3) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions and OPEB will be amortized and recognized as components of pension and OPEB expense in future years.			
Add: deferred outflows of resources related to pensions	$	7,310,654	
Less: deferred inflows of resources related to pensions		(10,348,110)	
Add: deferred outflows of resources related to other postemployment benefits		1,155,485	
Less: deferred inflows of resources related to other postemployment benefits		(7,445,774)	(9,327,745)
(4) Net pension assets are not current financial resources and are therefore not reported in the governmental funds.			
Add: net pension asset - agent plan	$	1,061,546	
Add: net pension asset - teacher retirement plan		571,140	
Add: net pension asset - teacher legacy pension plan		10,061,800	11,694,486
(5) Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the governmental funds.			1,638,860
Net position of governmental activities (Exhibit A)			$ 158,116,859

Robertson County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Governmental Funds
Discretely Presented Robertson County School Department
For the Year Ended June 30, 2020

	Major Funds		Nonmajor Fund	
	General Purpose School	Education Capital Projects	School Federal Projects	Total Governmental Funds
Revenues				
Local Taxes	$ 32,555,333	$ 0	$ 0	$ 32,555,333
Licenses and Permits	2,636	0	0	2,636
Charges for Current Services	954,469	0	0	954,469
Other Local Revenues	59,559	0	0	59,559
State of Tennessee	73,150,397	0	0	73,150,397
Federal Government	5,560,101	0	5,654,602	11,214,703
Other Governments and Citizens Groups	121,766	15,000,987	0	15,122,753
Total Revenues	$ 112,404,261	$ 15,000,987	$ 5,654,602	$ 133,059,850
Expenditures				
Current:				
Instruction	$ 67,135,577	$ 0	$ 3,765,286	$ 70,900,863
Support Services	34,160,393	0	1,884,719	36,045,112
Operation of Non-Instructional Services	7,192,274	0	0	7,192,274
Capital Outlay	312,763	0	0	312,763
Debt Service:				
Other Debt Service	906,355	0	0	906,355
Capital Projects	0	3,625,113	0	3,625,113
Total Expenditures	$ 109,707,362	$ 3,625,113	$ 5,650,005	$ 118,982,480
Excess (Deficiency) of Revenues Over Expenditures	$ 2,696,899	$ 11,375,874	$ 4,597	$ 14,077,370

(Continued)

Robertson County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Governmental Funds
Discretely Presented Robertson County School Department (Cont.)

	Major Funds		Nonmajor Fund	
	General Purpose School	Education Capital Projects	School Federal Projects	Total Governmental Funds
Other Financing Sources (Uses)				
Insurance Recovery	$ 84,076	$ 0	$ 0	$ 84,076
Total Other Financing Sources (Uses)	$ 84,076	$ 0	$ 0	$ 84,076
Net Change in Fund Balances	$ 2,780,975	$ 11,375,874	$ 4,597	$ 14,161,446
Fund Balance, July 1, 2019	12,701,807	361,864	200,252	13,263,923
Fund Balance, June 30, 2020	$ 15,482,782	$ 11,737,738	$ 204,849	$ 27,425,369

Robertson County, Tennessee
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances
of Governmental Funds to the Statement of Activities
Discretely Presented Robertson County School Department
For the Year Ended June 30, 2020

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:		
Net change in fund balances - total governmental funds (Exhibit J-4)		$ 14,161,446
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:		
Add: capital assets purchased in the current period	$ 4,069,944	
Less: current-year depreciation expense	(5,650,354)	(1,580,410)
(2) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Less: deferred delinquent property taxes and other deferred June 30, 2019	$ (1,413,134)	
Add: deferred delinquent property taxes and other deferred June 30, 2020	1,638,860	225,726
(3) The contributions of long-term debt (e.g., notes, bonds, leases) by the primary government provides current financial resources to governmental funds, while the contributions by the school department of the principal of long-term debt consume the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.		
Add: principal payment on notes for primary government		36,348
(4) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Change in pension asset - agent plan	$ 619,454	
Change in pension asset - teacher retirement plan	89,312	
Change in pension asset - teacher legacy pension plan	6,491,011	
Change in deferred outflows related to pensions	(533,246)	
Change in deferred inflows related to pensions	(3,817,830)	
Change in other postemployment benefits liability	2,880,533	
Change in deferred outflows related to other postemployment benefits	(337,894)	
Change in deferred inflows related to other postemployment benefits	(2,973,380)	2,417,960
Change in net position of governmental activities (Exhibit B)		$ 15,261,070

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Discretely Presented Robertson County School Department
General Purpose School Fund
For the Year Ended June 30, 2020

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Local Taxes	$ 32,555,333	$ 31,280,000	$ 31,280,000	$ 1,275,333
Licenses and Permits	2,636	2,600	2,600	36
Charges for Current Services	954,469	1,170,500	1,175,500	(221,031)
Other Local Revenues	59,559	124,000	134,000	(74,441)
State of Tennessee	73,150,397	65,357,437	72,287,581	862,816
Federal Government	5,560,101	4,743,000	5,795,191	(235,090)
Other Governments and Citizens Groups	121,766	119,500	119,500	2,266
Total Revenues	$ 112,404,261	$ 102,797,037	$ 110,794,372	$ 1,609,889
Expenditures				
Instruction				
Regular Instruction Program	$ 48,648,575	$ 52,084,200	$ 51,911,347	$ 3,262,772
Alternative Instruction Program	755,843	788,020	788,020	32,177
Special Education Program	7,567,860	7,834,500	7,825,500	257,640
Career and Technical Education Program	3,326,953	3,590,500	3,590,500	263,547
Student Body Education Program	6,836,346	448,650	6,838,250	1,904
Support Services				
Attendance	591,415	639,700	639,700	48,285
Health Services	1,551,991	1,570,750	1,590,750	38,759
Other Student Support	3,514,745	3,576,443	3,669,963	155,218
Regular Instruction Program	2,407,858	2,357,600	2,476,824	68,966
Alternative Instruction Program	113,356	116,750	116,750	3,394
Special Education Program	953,095	983,550	1,042,550	89,455
Career and Technical Education Program	167,118	170,400	170,400	3,282
Technology	1,290,603	1,350,000	1,378,000	87,397
Other Programs	434,906	0	434,906	0
Board of Education	1,466,829	1,579,650	1,575,250	108,421
Director of Schools	551,107	554,200	560,200	9,093
Office of the Principal	6,979,193	7,374,600	7,374,600	395,407
Fiscal Services	212,490	213,050	215,650	3,160
Human Services/Personnel	455,976	492,250	492,250	36,274
Operation of Plant	5,375,106	5,855,600	5,858,000	482,894
Maintenance of Plant	2,162,840	2,573,000	2,573,000	410,160
Transportation	5,931,765	6,390,500	6,526,000	594,235
Operation of Non-Instructional Services				
Food Service	5,244,741	4,555,500	5,398,280	153,539
Community Services	856,425	1,066,400	1,066,400	209,975
Early Childhood Education	1,091,108	1,133,100	1,145,100	53,992
Capital Outlay				
Regular Capital Outlay	312,763	409,000	409,000	96,237
Other Debt Service				
Education	906,355	0	906,356	1
Total Expenditures	$ 109,707,362	$ 107,707,913	$ 116,573,546	$ 6,866,184
Excess (Deficiency) of Revenues Over Expenditures	$ 2,696,899	$ (4,910,876)	$ (5,779,174)	$ 8,476,073

(Continued)

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Discretely Presented Robertson County School Department
General Purpose School Fund (Cont.)

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Other Financing Sources (Uses)				
Insurance Recovery	$ 84,076	$ 35,000	$ 35,000	$ 49,076
Transfers Out	0	(906,356)	0	0
Total Other Financing Sources	$ 84,076	$ (871,356)	$ 35,000	$ 49,076
Net Change in Fund Balance	$ 2,780,975	$ (5,782,232)	$ (5,744,174)	$ 8,525,149
Fund Balance, July 1, 2019	12,701,807	12,472,402	12,472,402	229,405
Fund Balance, June 30, 2020	$ 15,482,782	$ 6,690,170	$ 6,728,228	$ 8,754,554

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Discretely Presented Robertson County School Department
School Federal Projects Fund
For the Year Ended June 30, 2020

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Federal Government	$ 5,654,602	$ 6,987,564	$ 6,988,564	$ (1,333,962)
Total Revenues	$ 5,654,602	$ 6,987,564	$ 6,988,564	$ (1,333,962)
Expenditures				
Instruction				
Regular Instruction Program	$ 1,537,926	$ 1,849,712	$ 1,846,577	$ 308,651
Special Education Program	2,041,752	2,498,963	2,498,963	457,211
Career and Technical Education Program	185,608	175,386	185,608	0
Support Services				
Other Student Support	56,656	78,922	74,013	17,357
Regular Instruction Program	1,197,591	1,494,415	1,489,666	292,075
Special Education Program	616,876	731,432	731,432	114,556
Career and Technical Education Program	1,488	1,700	1,488	0
Transportation	12,108	24,802	28,589	16,481
Total Expenditures	$ 5,650,005	$ 6,855,332	$ 6,856,336	$ 1,206,331
Excess (Deficiency) of Revenues Over Expenditures	$ 4,597	$ 132,232	$ 132,228	$ (127,631)
Other Financing Sources (Uses)				
Transfers Out	$ 0	$ (132,485)	$ (132,485)	$ 132,485
Total Other Financing Sources	$ 0	$ (132,485)	$ (132,485)	$ 132,485
Net Change in Fund Balance	$ 4,597	$ (253)	$ (257)	$ 4,854
Fund Balance, July 1, 2019	200,252	200,252	200,252	0
Fund Balance, June 30, 2020	$ 204,849	$ 199,999	$ 199,995	$ 4,854

MISCELLANEOUS SCHEDULES

Robertson County, Tennessee
Schedule of Changes in Long-term Notes and Bonds
For the Year Ended June 30, 2020

Description of Indebtedness	Original Amount of Issue	Interest Rate	Date of Issue	Last Maturity Date	Outstanding 7-1-19	Issued During Period	Paid and/or Matured During Period	Outstanding 6-30-20
NOTES PAYABLE								
Payable through General Debt Service Fund								
Watauga Elementary/Central Office Improvements	$ 2,700,000	2.49 %	6-25-15	6-1-26	$ 1,550,000	$ 0	$ 295,000	$ 1,255,000
Election Office	900,000	3.26	9-7-17	10-10-19	660,000	0	660,000	0
Total Payable through General Debt Service Fund					$ 2,210,000	$ 0	$ 955,000	$ 1,255,000
Payable by School Department Contributions to the General Debt Service Fund								
Energy Efficient School Initiative	363,446	0	1-25-11	1-25-22	$ 99,923	$ 0	$ 36,348	$ 63,575
Total Payable by School Department Contributions to the General Debt Service Fund					$ 99,923	$ 0	$ 36,348	$ 63,575
Total Notes Payable					$ 2,309,923	$ 0	$ 991,348	$ 1,318,575
BONDS PAYABLE								
Payable through General Debt Service Fund								
Refunding	21,645,000	1 to 4.427	7-6-12	4-1-22	$ 3,130,000	$ 0	$ 1,015,000	$ 2,115,000
Refunding	4,730,000	3 to 4	6-19-14	4-1-25	3,795,000	0	0	3,795,000
General Obligation Bond	24,000,000	2 to 5	5-21-14	5-1-34	20,000,000	0	1,100,000	18,900,000
Refunding	32,085,000	3 to 4	12-10-14	6-1-27	26,630,000	0	2,895,000	23,735,000
General Obligation Bond	4,250,000	2 to 5	12-30-14	5-1-29	3,120,000	0	270,000	2,850,000
Refunding	43,665,000	2.5 to 5.5	12-10-15	6-1-29	41,580,000	0	4,005,000	37,575,000
General Obligation School Bond	8,515,000	2 to 2.25	9-14-16	5-1-36	7,305,000	0	365,000	6,940,000
General Obligation School Bond	8,915,000	2.875 to 5	4-5-18	5-1-27	8,915,000	0	390,000	8,525,000
General Obligation Bond	13,915,000	2.5 to 5	9-5-19	5-1-39	0	13,915,000	615,000	13,300,000
Total Bonds Payable					$ 114,475,000	$ 13,915,000	$ 10,655,000	$ 117,735,000

Exhibit K-2

Robertson County, Tennessee
Schedule of Long-term Debt Requirements by Year

Year Ending June 30	Notes Principal	Notes Interest	Notes Total
2021	$ 336,348	$ 31,250	$ 367,598
2022	212,227	23,780	236,007
2023	185,000	19,173	204,173
2024	190,000	14,566	204,566
2025	195,000	9,836	204,836
2026	200,000	4,980	204,980
Total	$ 1,318,575	$ 103,585	$ 1,422,160

Year Ending June 30	Bonds Principal	Bonds Interest	Bonds Total
2021	$ 10,795,000	$ 4,249,576	$ 15,044,576
2022	11,135,000	3,769,726	14,904,726
2023	11,645,000	3,271,975	14,916,975
2024	11,975,000	2,855,651	14,830,651
2025	12,280,000	2,427,613	14,707,613
2026	11,140,000	1,917,965	13,057,965
2027	11,465,000	1,565,763	13,030,763
2028	7,865,000	1,196,314	9,061,314
2029	6,050,000	939,338	6,989,338
2030	3,215,000	735,264	3,950,264
2031	3,325,000	622,713	3,947,713
2032	3,445,000	508,901	3,953,901
2033	3,555,000	397,720	3,952,720
2034	3,680,000	281,500	3,961,500
2035	2,055,000	160,829	2,215,829
2036	1,375,000	100,399	1,475,399
2037	890,000	68,375	958,375
2038	910,000	46,125	956,125
2039	935,000	23,375	958,375
Total	$ 117,735,000	$ 25,139,124	$ 142,874,124

Robertson County, Tennessee
Schedule of Transfers
For the Year Ended June 30, 2020

From Fund	To Fund	Purpose	Amount
PRIMARY GOVERNMENT			
General	General Debt Service	Debt retirement	$ 37,500
"	Solid Waste/Sanitation	Transfer station project	500,000
Total Transfers Primary Government			$ 537,500

Robertson County, Tennessee
Schedule of Salaries and Official Bonds of Principal Officials
Primary Government and Discretely Presented Robertson County School Department
For the Year Ended June 30, 2020

Official	Authorization for Salary	Salary Paid During Period		Bond/ Insurance Policy		Surety
County Mayor	Section 8-24-102, *TCA*	$ 105,320		$ 400,000		Local Government Insurance Pool
Road Supervisor	Section 8-24-102, *TCA*	100,308		400,000		"
Director of Schools	State Board of Education and Local Board of Education	135,924	(1) (2)	100,000		Western Surety Company
Trustee	Section 8-24-102, *TCA*	91,182		3,363,134		Ohio Casualty Insurance Company
Assessor of Property	Section 8-24-102, *TCA*	91,182		50,000	(5)	Western Surety Company
Finance Director	County Commission	96,798		400,000		Local Government Insurance Pool
County Clerk	Section 8-24-102, *TCA*	91,182		400,000		"
Circuit, General Sessions, and Juvenile Courts Clerk	Section 8-24-102, *TCA*	91,182		400,000		"
Clerk and Master	Section 8-24-102, *TCA,* and Chancery Court Judge	91,182	(3)	400,000		"
Register of Deeds	Section 8-24-102, *TCA*	91,182		400,000		"
Sheriff	Section 8-24-102, *TCA*	100,308	(4)	400,000		Local Government Insurance Pool
Employee Blanket Bonds:						
Public Employee Dishonesty - County Departments				400,000		Local Government Insurance Pool
Public Employee Dishonesty - School Department				400,000		Liberty Mutual Insurance

(1) Does not include $1,000 CEO supplement.
(2) Other benefits not included are 16 vacation days per year, the use of an automobile, board paid professional dues to 5 separate organizations, and board paid health and disability insurance policies.
(3) Does not include special commissioner fees of $26,580.
(4) Does not include a law enforcement training supplement of $800.
(5) Official is additionally covered by the $400,000 employee insurance policy pursuant to Section 8-19-101, *TCA.*

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
For the Year Ended June 30, 2020

	General	Special Revenue Funds				Debt Service Fund
		Solid Waste / Sanitation	Drug Control	Constitu - tional Officers - Fees	Highway / Public Works	General Debt Service
Local Taxes						
County Property Taxes						
Current Property Tax	$ 19,861,226	$ 878,829	$ 0	$ 0	$ 0	$ 8,716,085
Trustee's Collections - Prior Year	341,331	15,998	0	0	0	182,379
Circuit Clerk/Clerk and Master Collections - Prior Years	207,205	9,684	0	0	0	110,003
Interest and Penalty	209,885	9,759	0	0	0	109,412
Payments in-Lieu-of Taxes - Local Utilities	166,572	0	0	0	0	0
Payments in-Lieu-of Taxes - Other	277,510	0	0	0	0	0
County Local Option Taxes						
Hotel/Motel Tax	697,884	0	0	0	0	0
Wheel Tax	0	0	0	0	1,109,009	5,086,572
Litigation Tax - General	295,124	0	0	0	0	0
Litigation Tax - Jail, Workhouse, or Courthouse	0	0	0	0	0	351,766
Mineral Severance Tax	0	0	0	0	218,381	0
Adequate Facilities/Development Tax	0	0	0	0	0	1,215,163
Statutory Local Taxes						
Bank Excise Tax	318,482	0	0	0	0	0
Wholesale Beer Tax	176,995	0	0	0	0	0
Total Local Taxes	$ 22,552,214	$ 914,270	$ 0	$ 0	$ 1,327,390	$ 15,771,380
Licenses and Permits						
Licenses						
Cable TV Franchise	$ 96,050	$ 0	$ 0	$ 0	$ 0	$ 0
Permits						
Building Permits	406,555	0	0	0	0	0
Other Permits	0	0	0	0	11,400	0
Total Licenses and Permits	$ 502,605	$ 0	$ 0	$ 0	$ 11,400	$ 0

(Continued)

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	General	Special Revenue Funds				Debt Service Fund
		Solid Waste / Sanitation	Drug Control	Constitu - tional Officers - Fees	Highway / Public Works	General Debt Service
Fines, Forfeitures, and Penalties						
Circuit Court						
Fines	$ 36,060	$ 0	$ 0	$ 0	$ 0	$ 0
DUI Treatment Fines	1,662	0	0	0	0	0
Data Entry Fee - Circuit Court	3,819	0	0	0	0	0
Courtroom Security Fee	253	0	0	0	0	0
General Sessions Court						
Fines	228,407	0	0	0	0	0
Drug Control Fines	0	0	6,315	0	0	0
DUI Treatment Fines	22,917	0	0	0	0	0
Data Entry Fee - General Sessions Court	27,214	0	0	0	0	0
Courtroom Security Fee	1,638	0	0	0	0	0
Juvenile Court						
Fines	4,727	0	0	0	0	0
Officers Costs	2,067	0	0	0	0	0
Data Entry Fee - Juvenile Court	1,116	0	0	0	0	0
Chancery Court						
Officers Costs	956	0	0	0	0	0
Data Entry Fee - Chancery Court	8,062	0	0	0	0	0
Courtroom Security Fee	2	0	0	0	0	0
Other Courts - In-county						
Drug Court Fees	51,505	0	0	0	0	0
Veterans Treatment Court Fees	15,172	0	0	0	0	0
Other Fines, Forfeitures, and Penalties						
Proceeds from Confiscated Property	0	0	23,740	0	0	0
Total Fines, Forfeitures, and Penalties	$ 405,577	$ 0	$ 30,055	$ 0	$ 0	$ 0

(Continued)

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	General	Special Revenue Funds				Debt Service Fund
		Solid Waste / Sanitation	Drug Control	Constitu - tional Officers - Fees	Highway / Public Works	General Debt Service
Charges for Current Services						
General Service Charges						
Solid Waste Disposal Fee	$ 0	$ 2,252,199	$ 0	$ 0	$ 0	$ 0
Patient Charges	2,587,216	0	0	0	0	0
Other General Service Charges	1,695,257	0	0	0	40,400	0
Fees						
Copy Fees	2,957	0	0	0	0	0
Archives and Records Management Fee	146,924	0	0	0	0	0
Greenbelt Late Application Fee	100	0	0	0	0	0
Telephone Commissions	77,042	0	0	0	0	0
Special Commissioner Fees/Special Master Fees	0	0	0	26,580	0	0
Data Processing Fee - Register	31,914	0	0	0	0	0
Data Processing Fee - Sheriff	6,034	0	0	0	0	0
Sexual Offender Registration Fee - Sheriff	8,250	0	0	0	0	0
Data Processing Fee - County Clerk	8,568	0	0	0	0	0
Vehicle Insurance Coverage and Reinstatement Fees	4,145	0	0	0	0	0
Total Charges for Current Services	$ 4,568,407	$ 2,252,199	$ 0	$ 26,580	$ 40,400	$ 0
Other Local Revenues						
Recurring Items						
Investment Income	$ 0	$ 0	$ 0	$ 0	$ 0	$ 1,021,216
Commissary Sales	40,033	0	0	0	0	0
Sale of Recycled Materials	0	27,871	0	0	1,246	0
Miscellaneous Refunds	105,308	6,829	0	0	24,533	0
Nonrecurring Items						
Sale of Equipment	10,000	5,965	1,757	0	0	7,920
Sale of Property	25,700	0	0	0	0	0
Contributions and Gifts	52,851	0	0	0	0	0

(Continued)

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	General	Special Revenue Funds				Debt Service Fund
		Solid Waste / Sanitation	Drug Control	Constitu - tional Officers - Fees	Highway / Public Works	General Debt Service
Other Local Revenues (Cont.)						
Other Local Revenues						
Other Local Revenues	$ 314,734	$ 0	$ 0	$ 0	$ 4,623	$ 119,612
Total Other Local Revenues	$ 548,626	$ 40,665	$ 1,757	$ 0	$ 30,402	$ 1,148,748
Fees Received From County Officials						
Fees In-Lieu-of Salary						
County Clerk	$ 1,111,148	$ 0	$ 0	$ 0	$ 0	$ 0
Circuit Court Clerk	207,362	0	0	0	0	0
General Sessions Court Clerk	505,213	0	0	0	0	0
Clerk and Master	236,661	0	0	0	0	0
Juvenile Court Clerk	25,435	0	0	0	0	0
Register	549,782	0	0	0	0	0
Sheriff	33,052	0	0	0	0	0
Trustee	1,519,815	0	0	0	0	0
Total Fees Received From County Officials	$ 4,188,468	$ 0	$ 0	$ 0	$ 0	$ 0
State of Tennessee						
General Government Grants						
Juvenile Services Program	$ 9,990	$ 0	$ 0	$ 0	$ 0	$ 0
Public Safety Grants						
Law Enforcement Training Programs	48,800	0	0	0	0	0
Drug Control Grants	70,265	0	0	0	0	0
Health and Welfare Grants						
Health Department Programs	463,168	0	0	0	0	0
Other Health and Welfare Grants	20,000	0	0	0	0	0

(Continued)

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	General	Special Revenue Funds				Debt Service Fund
		Solid Waste / Sanitation	Drug Control	Constitu - tional Officers - Fees	Highway / Public Works	General Debt Service
State of Tennessee (Cont.)						
Public Works Grants						
Bridge Program	$ 0	$ 0	$ 0	$ 0	$ 451,079	$ 0
State Aid Program	0	0	0	0	191,879	0
Litter Program	33,287	0	0	0	0	0
Other State Revenues						
Beer Tax	18,175	0	0	0	0	0
Alcoholic Beverage Tax	134,336	0	0	0	0	0
Contracted Prisoner Boarding	3,811,991	0	0	0	0	0
Gasoline and Motor Fuel Tax	0	0	0	0	2,807,911	0
Petroleum Special Tax	0	0	0	0	47,826	0
Registrar's Salary Supplement	15,164	0	0	0	0	0
Other State Revenues	31,557	52,943	0	0	0	0
Total State of Tennessee	$ 4,656,733	$ 52,943	$ 0	$ 0	$ 3,498,695	$ 0
Federal Government						
Federal Through State						
Law Enforcement Grants	$ 20,168	$ 0	$ 0	$ 0	$ 0	$ 0
COVID-19 Grant #1	2,066	0	0	0	0	0
Other Federal through State	161,805	0	0	0	0	0
Direct Federal Revenue						
COVID-19 Grant #6	61,819	0	0	0	0	0
Other Direct Federal Revenue	203,301	0	0	0	0	0
Total Federal Government	$ 449,159	$ 0	$ 0	$ 0	$ 0	$ 0

(Continued)

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	General	Special Revenue Funds				Debt Service Fund
		Solid Waste / Sanitation	Drug Control	Constitu - tional Officers - Fees	Highway / Public Works	General Debt Service
Other Governments and Citizens Groups						
Other Governments						
Contributions	$ 0	$ 0	$ 0	$ 0	$ 0	$ 906,355
Total Other Governments and Citizens Groups	$ 0	$ 0	$ 0	$ 0	$ 0	$ 906,355
Total	$ 37,871,789	$ 3,260,077	$ 31,812	$ 26,580	$ 4,908,287	$ 17,826,483

(Continued)

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Fund Community Development/ Industrial Park	Total
Local Taxes		
County Property Taxes		
Current Property Tax	$ 0	$ 29,456,140
Trustee's Collections - Prior Year	0	539,708
Circuit Clerk/Clerk and Master Collections - Prior Years	0	326,892
Interest and Penalty	0	329,056
Payments in-Lieu-of Taxes - Local Utilities	0	166,572
Payments in-Lieu-of Taxes - Other	922,630	1,200,140
County Local Option Taxes		
Hotel/Motel Tax	0	697,884
Wheel Tax	0	6,195,581
Litigation Tax - General	0	295,124
Litigation Tax - Jail, Workhouse, or Courthouse	0	351,766
Mineral Severance Tax	0	218,381
Adequate Facilities/Development Tax	0	1,215,163
Statutory Local Taxes		
Bank Excise Tax	0	318,482
Wholesale Beer Tax	0	176,995
Total Local Taxes	$ 922,630	$ 41,487,884
Licenses and Permits		
Licenses		
Cable TV Franchise	$ 0	$ 96,050
Permits		
Building Permits	0	406,555
Other Permits	0	11,400
Total Licenses and Permits	$ 0	$ 514,005

(Continued)

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Fund Community Development/ Industrial Park	Total
Fines, Forfeitures, and Penalties		
Circuit Court		
Fines	$ 0	$ 36,060
DUI Treatment Fines	0	1,662
Data Entry Fee - Circuit Court	0	3,819
Courtroom Security Fee	0	253
General Sessions Court		
Fines	0	228,407
Drug Control Fines	0	6,315
DUI Treatment Fines	0	22,917
Data Entry Fee - General Sessions Court	0	27,214
Courtroom Security Fee	0	1,638
Juvenile Court		
Fines	0	4,727
Officers Costs	0	2,067
Data Entry Fee - Juvenile Court	0	1,116
Chancery Court		
Officers Costs	0	956
Data Entry Fee - Chancery Court	0	8,062
Courtroom Security Fee	0	2
Other Courts - In-county		
Drug Court Fees	0	51,505
Veterans Treatment Court Fees	0	15,172
Other Fines, Forfeitures, and Penalties		
Proceeds from Confiscated Property	0	23,740
Total Fines, Forfeitures, and Penalties	$ 0	$ 435,632

(Continued)

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Fund Community Development/ Industrial Park	Total
Charges for Current Services		
General Service Charges		
Solid Waste Disposal Fee	$ 0	$ 2,252,199
Patient Charges	0	2,587,216
Other General Service Charges	0	1,735,657
Fees		
Copy Fees	0	2,957
Archives and Records Management Fee	0	146,924
Greenbelt Late Application Fee	0	100
Telephone Commissions	0	77,042
Special Commissioner Fees/Special Master Fees	0	26,580
Data Processing Fee - Register	0	31,914
Data Processing Fee - Sheriff	0	6,034
Sexual Offender Registration Fee - Sheriff	0	8,250
Data Processing Fee - County Clerk	0	8,568
Vehicle Insurance Coverage and Reinstatement Fees	0	4,145
Total Charges for Current Services	$ 0	$ 6,887,586
Other Local Revenues		
Recurring Items		
Investment Income	$ 37,574	$ 1,058,790
Commissary Sales	0	40,033
Sale of Recycled Materials	0	29,117
Miscellaneous Refunds	0	136,670
Nonrecurring Items		
Sale of Equipment	0	25,642
Sale of Property	0	25,700
Contributions and Gifts	0	52,851

(Continued)

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Fund Community Development/ Industrial Park	Total
Other Local Revenues (Cont.)		
Other Local Revenues		
Other Local Revenues	$ 0	$ 438,969
Total Other Local Revenues	$ 37,574	$ 1,807,772
Fees Received From County Officials		
Fees In-Lieu-of Salary		
County Clerk	$ 0	$ 1,111,148
Circuit Court Clerk	0	207,362
General Sessions Court Clerk	0	505,213
Clerk and Master	0	236,661
Juvenile Court Clerk	0	25,435
Register	0	549,782
Sheriff	0	33,052
Trustee	0	1,519,815
Total Fees Received From County Officials	$ 0	$ 4,188,468
State of Tennessee		
General Government Grants		
Juvenile Services Program	$ 0	$ 9,990
Public Safety Grants		
Law Enforcement Training Programs	0	48,800
Drug Control Grants	0	70,265
Health and Welfare Grants		
Health Department Programs	0	463,168
Other Health and Welfare Grants	0	20,000

(Continued)

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Fund Community Development/ Industrial Park	Total
State of Tennessee (Cont.)		
Public Works Grants		
Bridge Program	$ 0	$ 451,079
State Aid Program	0	191,879
Litter Program	0	33,287
Other State Revenues		
Beer Tax	0	18,175
Alcoholic Beverage Tax	0	134,336
Contracted Prisoner Boarding	0	3,811,991
Gasoline and Motor Fuel Tax	0	2,807,911
Petroleum Special Tax	0	47,826
Registrar's Salary Supplement	0	15,164
Other State Revenues	0	84,500
Total State of Tennessee	$ 0	$ 8,208,371
Federal Government		
Federal Through State		
Law Enforcement Grants	$ 0	$ 20,168
COVID-19 Grant #1	0	2,066
Other Federal through State	0	161,805
Direct Federal Revenue		
COVID-19 Grant #6	0	61,819
Other Direct Federal Revenue	0	203,301
Total Federal Government	$ 0	$ 449,159

(Continued)

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Fund Community Development/ Industrial Park	Total
Other Governments and Citizens Groups		
Other Governments		
Contributions	$ 0	$ 906,355
Total Other Governments and Citizens Groups	$ 0	$ 906,355
Total	$ 960,204	$ 64,885,232

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Robertson County School Department
For the Year Ended June 30, 2020

	General Purpose School	Special Revenue Fund: School Federal Projects	Capital Projects Fund: Education Capital Projects	Total
Local Taxes				
County Property Taxes				
Current Property Tax	$ 15,818,653	$ 0	$ 0	$ 15,818,653
Trustee's Collections - Prior Year	284,289	0	0	284,289
Circuit Clerk/Clerk and Master Collections - Prior Years	171,977	0	0	171,977
Interest and Penalty	173,608	0	0	173,608
Payments in-Lieu-of Taxes - T.V.A.	999,490	0	0	999,490
County Local Option Taxes				
Local Option Sales Tax	14,195,940	0	0	14,195,940
Business Tax	856,411	0	0	856,411
Mixed Drink Tax	54,965	0	0	54,965
Total Local Taxes	$ 32,555,333	$ 0	$ 0	$ 32,555,333
Licenses and Permits				
Licenses				
Marriage Licenses	$ 2,636	$ 0	$ 0	$ 2,636
Total Licenses and Permits	$ 2,636	$ 0	$ 0	$ 2,636
Charges for Current Services				
Education Charges				
Tuition - Regular Day Students	$ 25,719	$ 0	$ 0	$ 25,719
Tuition - Summer School	4,854	0	0	4,854
Tuition - Other	794,246	0	0	794,246
Receipts from Individual Schools	95,095	0	0	95,095
Other Charges for Services	34,555	0	0	34,555
Total Charges for Current Services	$ 954,469	$ 0	$ 0	$ 954,469

(Continued)

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

	General Purpose School	Special Revenue Fund: School Federal Projects	Capital Projects Fund: Education Capital Projects	Total
Other Local Revenues				
Recurring Items				
Investment Income	$ 16,074	$ 0	$ 0	$ 16,074
Miscellaneous Refunds	6,321	0	0	6,321
Nonrecurring Items				
Damages Recovered from Individuals	819	0	0	819
Contributions and Gifts	30,989	0	0	30,989
Other Local Revenues				
Other Local Revenues	5,356	0	0	5,356
Total Other Local Revenues	$ 59,559	$ 0	$ 0	$ 59,559
State of Tennessee				
General Government Grants				
On-behalf Contributions for OPEB	$ 434,906	$ 0	$ 0	$ 434,906
State Education Funds				
Basic Education Program	70,033,785	0	0	70,033,785
Early Childhood Education	1,053,376	0	0	1,053,376
School Food Service	56,701	0	0	56,701
Other State Education Funds	92,863	0	0	92,863
Coordinated School Health	101,000	0	0	101,000
Career Ladder Program	130,676	0	0	130,676
Other State Revenues				
Income Tax	70,565	0	0	70,565
State Revenue Sharing - Telecommunications	172,340	0	0	172,340
Other State Grants	476,936	0	0	476,936
Safe Schools	526,730	0	0	526,730

(Continued)

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

	General Purpose School	Special Revenue Fund School Federal Projects	Capital Projects Fund Education Capital Projects	Total
State of Tennessee (Cont.)				
Other State Revenues (Cont.)				
Other State Revenues	$ 519	$ 0	$ 0	$ 519
Total State of Tennessee	$ 73,150,397	$ 0	$ 0	$ 73,150,397
Federal Government				
Federal Through State				
USDA School Lunch Program	$ 2,497,199	$ 0	$ 0	$ 2,497,199
USDA - Commodities	428,827	0	0	428,827
Breakfast	1,005,700	0	0	1,005,700
USDA - Other	116,296	0	0	116,296
Vocational Education - Basic Grants to States	0	219,250	0	219,250
Title I Grants to Local Education Agencies	0	2,180,911	0	2,180,911
Special Education - Grants to States	224,022	2,613,389	0	2,837,411
Special Education Preschool Grants	0	45,573	0	45,573
English Language Acquisition Grants	0	60,574	0	60,574
Education for Homeless Children and Youth	0	35,487	0	35,487
Eisenhower Professional Development State Grants	0	479,844	0	479,844
COVID-19 Grant #1	19,029	0	0	19,029
COVID-19 Grant #2	1,022,137	0	0	1,022,137
Other Federal through State	190,382	19,574	0	209,956
Direct Federal Revenue				
ROTC Reimbursement	56,509	0	0	56,509
Total Federal Government	$ 5,560,101	$ 5,654,602	$ 0	$ 11,214,703

(Continued)

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

	General Purpose School	Special Revenue Fund School Federal Projects	Capital Projects Fund Education Capital Projects	Total
Other Governments and Citizens Groups				
Other Governments				
Contributions	$ 0	$ 0	$ 15,000,987	$ 15,000,987
Contracted Services	121,766	0	0	121,766
Total Other Governments and Citizens Groups	$ 121,766	$ 0	$ 15,000,987	$ 15,122,753
Total	$ 112,404,261	$ 5,654,602	$ 15,000,987	$ 133,059,850

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
For the Year Ended June 30, 2020

General Fund			
General Government			
County Commission			
Supervisor/Director	$ 45,840		
Part-time Personnel	48,484		
Board and Committee Members Fees	147,925		
Social Security	14,881		
Pensions	2,286		
Employer Medicare	3,480		
Data Processing Services	1,796		
Dues and Memberships	23,074		
Legal Services	86,632		
Other Contracted Services	3,600		
Workers' Compensation Insurance	537		
In Service/Staff Development	1,001		
Other Charges	2,465		
Total County Commission		$	382,001
County Mayor/Executive			
County Official/Administrative Officer	$ 105,320		
Supervisor/Director	161,295		
Clerical Personnel	108,372		
Social Security	22,024		
Pensions	18,586		
Employer Medicare	5,151		
Communication	1,130		
Dues and Memberships	1,800		
Engineering Services	3,370		
Maintenance and Repair Services - Equipment	22,535		
Maintenance and Repair Services - Vehicles	8		
Postal Charges	28		
Printing, Stationery, and Forms	196		
Rentals	1,181		
Travel	1,948		
Gasoline	66		
Office Supplies	1,742		
Workers' Compensation Insurance	804		
In Service/Staff Development	275		
Other Capital Outlay	32,603		
Total County Mayor/Executive			488,434
Election Commission			
County Official/Administrative Officer	$ 82,076		
Clerical Personnel	113,824		
Part-time Personnel	15,819		
Overtime Pay	1,433		
Board and Committee Members Fees	2,920		
Election Workers	28,931		
Social Security	12,964		
Pensions	9,771		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
General Government (Cont.)			
Election Commission (Cont.)			
Employer Medicare	$ 3,032		
Data Processing Services	16,948		
Dues and Memberships	500		
Legal Notices, Recording, and Court Costs	2,813		
Maintenance and Repair Services - Equipment	476		
Postal Charges	5,194		
Printing, Stationery, and Forms	4,720		
Rentals	1,368		
Other Contracted Services	18,660		
Office Supplies	8,386		
Workers' Compensation Insurance	579		
In Service/Staff Development	158		
Other Capital Outlay	11,053		
Total Election Commission		$	341,625
Register of Deeds			
County Official/Administrative Officer	$ 91,182		
Clerical Personnel	171,351		
Social Security	15,581		
Pensions	13,132		
Employer Medicare	3,644		
Data Processing Services	8,910		
Dues and Memberships	874		
Postal Charges	669		
Rentals	2,388		
Office Supplies	6,376		
Workers' Compensation Insurance	553		
In Service/Staff Development	1,008		
Other Charges	1,687		
Total Register of Deeds			317,355
Planning			
County Official/Administrative Officer	$ 73,730		
Clerical Personnel	208,111		
Part-time Personnel	19,685		
Board and Committee Members Fees	7,500		
Social Security	18,591		
Pensions	14,087		
Employer Medicare	4,348		
Communication	1,692		
Consultants	6,020		
Data Processing Services	3,224		
Engineering Services	128		
Legal Notices, Recording, and Court Costs	1,131		
Maintenance and Repair Services - Buildings	188		
Maintenance and Repair Services - Equipment	355		
Maintenance and Repair Services - Vehicles	3,118		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
General Government (Cont.)			
Planning (Cont.)			
Postal Charges	$ 669		
Printing, Stationery, and Forms	103		
Rentals	1,488		
Gasoline	2,563		
Office Supplies	2,069		
Workers' Compensation Insurance	653		
In Service/Staff Development	85		
Other Capital Outlay	2,486		
Total Planning		$	372,024
County Buildings			
County Official/Administrative Officer	$ 68,718		
Clerical Personnel	36,602		
Custodial Personnel	70,819		
Maintenance Personnel	316,207		
Part-time Personnel	37,315		
Overtime Pay	7,263		
Social Security	31,227		
Pensions	24,648		
Employer Medicare	7,303		
Communication	103,388		
Consultants	5,000		
Maintenance Agreements	16,730		
Maintenance and Repair Services - Buildings	29,585		
Maintenance and Repair Services - Equipment	2,470		
Maintenance and Repair Services - Vehicles	1,234		
Pest Control	3,965		
Internet Connectivity	21,801		
Rentals	612		
Disposal Fees	936		
Custodial Supplies	21,928		
Electricity	137,438		
Gasoline	1,207		
Natural Gas	7,301		
Uniforms	6,076		
Water and Sewer	28,500		
Workers' Compensation Insurance	18,883		
Other Charges	10,308		
Other Capital Outlay	653,025		
Total County Buildings			1,670,489
Preservation of Records			
Clerical Personnel	$ 112,452		
Part-time Personnel	11,203		
Social Security	6,631		
Pensions	5,513		
Employer Medicare	1,617		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
General Government (Cont.)			
Preservation of Records (Cont.)			
Postal Charges	$ 110		
Internet Connectivity	1,682		
Rentals	504		
Other Contracted Services	8,000		
Workers' Compensation Insurance	293		
Other Charges	7,205		
Other Capital Outlay	10,280		
Total Preservation of Records		$	165,490
Finance			
Accounting and Budgeting			
County Official/Administrative Officer	$ 96,798		
Clerical Personnel	396,018		
Overtime Pay	980		
Social Security	28,015		
Pensions	24,664		
Employer Medicare	6,552		
Data Processing Services	19,802		
Dues and Memberships	627		
Legal Notices, Recording, and Court Costs	1,457		
Maintenance and Repair Services - Equipment	850		
Postal Charges	6,000		
Printing, Stationery, and Forms	2,375		
Rentals	2,846		
Office Supplies	7,629		
Workers' Compensation Insurance	1,043		
Other Capital Outlay	1,228		
Total Accounting and Budgeting			596,884
Property Assessor's Office			
County Official/Administrative Officer	$ 91,182		
Clerical Personnel	261,085		
Board and Committee Members Fees	630		
Social Security	20,488		
Pensions	17,579		
Employer Medicare	4,792		
Contracts with Government Agencies	16,395		
Data Processing Services	3,000		
Dues and Memberships	1,800		
Legal Notices, Recording, and Court Costs	126		
Maintenance and Repair Services - Vehicles	315		
Postal Charges	5,224		
Printing, Stationery, and Forms	45		
Rentals	3,246		
Other Contracted Services	26,155		
Gasoline	1,049		
Office Supplies	2,922		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Finance (Cont.)			
Property Assessor's Office (Cont.)			
Workers' Compensation Insurance	$ 7,141		
In Service/Staff Development	787		
Other Capital Outlay	4,266		
Total Property Assessor's Office		$	468,227
County Trustee's Office			
County Official/Administrative Officer	$ 91,182		
Clerical Personnel	131,031		
Overtime Pay	1,543		
Social Security	13,147		
Pensions	11,198		
Employer Medicare	3,075		
Contracts with Government Agencies	9,085		
Contracts with Private Agencies	5,585		
Data Processing Services	7,904		
Dues and Memberships	874		
Maintenance and Repair Services - Equipment	419		
Postal Charges	12,000		
Printing, Stationery, and Forms	508		
Rentals	1,604		
Office Supplies	2,197		
Premiums on Corporate Surety Bonds	4,338		
Workers' Compensation Insurance	472		
In Service/Staff Development	1,160		
Other Capital Outlay	8,325		
Total County Trustee's Office			305,647
County Clerk's Office			
County Official/Administrative Officer	$ 91,182		
Clerical Personnel	412,897		
Social Security	29,015		
Pensions	25,175		
Employer Medicare	6,786		
Data Processing Services	25,162		
Dues and Memberships	874		
Legal Notices, Recording, and Court Costs	178		
Maintenance and Repair Services - Equipment	119		
Postal Charges	19,947		
Printing, Stationery, and Forms	3,421		
Rentals	1,518		
Office Supplies	4,457		
Workers' Compensation Insurance	1,078		
In Service/Staff Development	355		
Other Charges	11,273		
Other Capital Outlay	16,148		
Total County Clerk's Office			649,585

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Administration of Justice			
Circuit Court			
County Official/Administrative Officer	$ 91,182		
Clerical Personnel	633,043		
Overtime Pay	665		
Social Security	41,596		
Pensions	36,079		
Employer Medicare	9,728		
Data Processing Services	27,924		
Dues and Memberships	844		
Legal Notices, Recording, and Court Costs	620		
Postal Charges	8,000		
Printing, Stationery, and Forms	4,873		
Rentals	6,554		
Other Contracted Services	17,348		
Office Supplies	8,539		
Periodicals	527		
Workers' Compensation Insurance	1,600		
In Service/Staff Development	243		
Other Capital Outlay	31,161		
Total Circuit Court		$	920,526
General Sessions Court			
Judge(s)	$ 173,667		
Clerical Personnel	124,606		
Overtime Pay	2,090		
Special Commissioner Fees/Special Master Fees	88,715		
Social Security	21,070		
Pensions	15,093		
Employer Medicare	5,445		
Communication	2,681		
Data Processing Services	2,468		
Dues and Memberships	1,387		
Printing, Stationery, and Forms	1,264		
Rentals	1,596		
Other Contracted Services	720		
Office Supplies	1,462		
Periodicals	4,229		
Liability Insurance	2,013		
Workers' Compensation Insurance	856		
In Service/Staff Development	1,079		
Other Capital Outlay	101		
Total General Sessions Court			450,542
Drug Court			
Clerical Personnel	$ 40,182		
Social Security	2,242		
Pensions	2,004		
Employer Medicare	524		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Administration of Justice (Cont.)			
Drug Court (Cont.)			
Consultants	$ 23,473		
Evaluation and Testing	20,598		
Rentals	1,008		
Workers' Compensation Insurance	85		
In Service/Staff Development	3,430		
Other Charges	27,962		
Other Capital Outlay	1,147		
Total Drug Court		$	122,655
Chancery Court			
County Official/Administrative Officer	$ 91,182		
Clerical Personnel	168,065		
Social Security	15,176		
Pensions	12,968		
Employer Medicare	3,549		
Data Processing Services	14,698		
Dues and Memberships	924		
Legal Notices, Recording, and Court Costs	331		
Maintenance and Repair Services - Equipment	1,463		
Postal Charges	7,049		
Rentals	1,708		
Other Contracted Services	1,084		
Office Supplies	3,630		
Periodicals	74		
Workers' Compensation Insurance	546		
Other Capital Outlay	7,250		
Total Chancery Court			329,697
Juvenile Court			
County Official/Administrative Officer	$ 89,349		
Youth Service Officer(s)	149,244		
Clerical Personnel	112,641		
Overtime Pay	7,300		
Social Security	20,886		
Pensions	17,920		
Employer Medicare	4,885		
Communication	720		
Data Processing Services	9,738		
Dues and Memberships	385		
Evaluation and Testing	694		
Maintenance and Repair Services - Equipment	266		
Postal Charges	387		
Printing, Stationery, and Forms	694		
Rentals	986		
Office Supplies	5,399		
Periodicals	1,059		
Liability Insurance	2,013		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Administration of Justice (Cont.)		
Juvenile Court (Cont.)		
Workers' Compensation Insurance	$ 769	
In Service/Staff Development	1,201	
Other Charges	8,844	
Other Capital Outlay	18,270	
Total Juvenile Court		$ 453,650
Public Safety		
Sheriff's Department		
County Official/Administrative Officer	$ 100,308	
Deputy(ies)	3,412,223	
Salary Supplements	47,200	
Dispatchers/Radio Operators	211,517	
Guards	3,212,080	
Clerical Personnel	216,241	
Part-time Personnel	38,988	
Overtime Pay	593,280	
Social Security	452,223	
Pensions	380,940	
Employer Medicare	106,372	
Communication	80,290	
Data Processing Services	54,418	
Dues and Memberships	6,984	
Licenses	278	
Maintenance and Repair Services - Buildings	45,271	
Maintenance and Repair Services - Equipment	88,515	
Maintenance and Repair Services - Vehicles	137,473	
Medical and Dental Services	1,696,152	
Pest Control	2,959	
Postal Charges	4,000	
Printing, Stationery, and Forms	4,098	
Rentals	14,470	
Transportation - Other than Students	10,382	
Disposal Fees	6,821	
Other Contracted Services	576,835	
Custodial Supplies	40,584	
Drugs and Medical Supplies	9,195	
Electricity	156,801	
Gasoline	112,352	
Law Enforcement Supplies	46,889	
Library Books/Media	300	
Natural Gas	32,044	
Office Supplies	20,983	
Prisoners Clothing	35,616	
Tires and Tubes	22,402	
Uniforms	67,778	
Water and Sewer	186,323	
Workers' Compensation Insurance	255,070	

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Public Safety (Cont.)			
Sheriff's Department (Cont.)			
In Service/Staff Development	$ 38,111		
Other Charges	122,575		
Motor Vehicles	16,504		
Other Capital Outlay	164,024		
Total Sheriff's Department		$	12,827,869
Fire Prevention and Control			
Contracts with Other Public Agencies	$ 733,825		
Total Fire Prevention and Control			733,825
Civil Defense			
Supervisor/Director	$ 116,218		
Part-time Personnel	6,120		
Social Security	7,178		
Pensions	3,690		
Employer Medicare	1,679		
Communication	3,654		
Maintenance and Repair Services - Equipment	1,113		
Maintenance and Repair Services - Vehicles	3,457		
Gasoline	6,963		
Workers' Compensation Insurance	14,806		
In Service/Staff Development	8,014		
Other Charges	11,052		
Other Capital Outlay	18,426		
Total Civil Defense			202,370
Public Health and Welfare			
Local Health Center			
Medical Personnel	$ 355,990		
Social Security	20,605		
Pensions	17,341		
Employer Medicare	4,819		
Communication	8,349		
Dues and Memberships	310		
Maintenance and Repair Services - Buildings	20,779		
Maintenance and Repair Services - Equipment	1,623		
Pest Control	2,209		
Internet Connectivity	650		
Rentals	1,935		
Travel	1,212		
Disposal Fees	1,982		
Other Contracted Services	31,589		
Custodial Supplies	809		
Drugs and Medical Supplies	278		
Electricity	20,120		
Natural Gas	1,363		
Office Supplies	201		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Public Health and Welfare (Cont.)			
Local Health Center (Cont.)			
Water and Sewer	$ 6,758		
Liability Insurance	224		
Workers' Compensation Insurance	7,690		
Other Charges	30,159		
Other Capital Outlay	35,874		
Total Local Health Center		$	572,869
Rabies and Animal Control			
Laborers	$ 149,403		
Part-time Personnel	7,458		
Overtime Pay	2,106		
Social Security	9,036		
Pensions	6,833		
Employer Medicare	2,113		
Communication	3,269		
Maintenance and Repair Services - Buildings	676		
Maintenance and Repair Services - Vehicles	4,545		
Rentals	192		
Animal Food and Supplies	4,301		
Electricity	6,026		
Gasoline	5,101		
Natural Gas	415		
Office Supplies	1,387		
Water and Sewer	2,659		
Workers' Compensation Insurance	8,568		
In Service/Staff Development	2,683		
Other Charges	5,602		
Other Capital Outlay	3,600		
Total Rabies and Animal Control			225,973
Ambulance/Emergency Medical Services			
County Official/Administrative Officer	$ 38,522		
Medical Personnel	1,640,665		
Clerical Personnel	213,523		
Part-time Personnel	135,872		
Overtime Pay	1,374,166		
Social Security	201,209		
Pensions	160,444		
Employer Medicare	47,057		
Communication	21,232		
Data Processing Services	10,201		
Debt Collection Services	2,899		
Licenses	3,836		
Maintenance and Repair Services - Buildings	27,777		
Maintenance and Repair Services - Equipment	24,156		
Maintenance and Repair Services - Vehicles	126,183		
Pest Control	534		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Public Health and Welfare (Cont.)			
Ambulance/Emergency Medical Services (Cont.)			
Postal Charges	$ 459		
Printing, Stationery, and Forms	38		
Internet Connectivity	6,629		
Rentals	4,704		
Disposal Fees	6,677		
Other Contracted Services	152,563		
Custodial Supplies	9,578		
Drugs and Medical Supplies	311,332		
Electricity	18,574		
Gasoline	58,317		
Natural Gas	2,684		
Office Supplies	13,345		
Tires and Tubes	16,507		
Uniforms	27,156		
Water and Sewer	10,412		
Workers' Compensation Insurance	308,099		
In Service/Staff Development	29,523		
Other Charges	100,819		
Motor Vehicles	158,951		
Other Capital Outlay	302,871		
Total Ambulance/Emergency Medical Services		$	5,567,514
Sanitation Management			
Laborers	$ 28,028		
Social Security	1,706		
Pensions	1,398		
Employer Medicare	399		
Maintenance and Repair Services - Vehicles	447		
Other Contracted Services	14,184		
Gasoline	947		
Workers' Compensation Insurance	1,497		
Other Charges	6,484		
Total Sanitation Management			55,090
Agriculture and Natural Resources			
Agricultural Extension Service			
Contracts with Government Agencies	$ 158,949		
Maintenance and Repair Services - Equipment	721		
Internet Connectivity	1,802		
Disposal Fees	312		
Electricity	11,814		
Natural Gas	1,322		
Office Supplies	1,448		
Water and Sewer	2,072		
Total Agricultural Extension Service			178,440

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Other Operations			
Other Charges			
Employee and Dependent Insurance	$ 2,795,309		
Unemployment Compensation	6,541		
Audit Services	25,188		
Consultants	3,228		
Evaluation and Testing	6,250		
Rentals	4,800		
Remittance of Revenue Collected	697,884		
Other Contracted Services	1,120,229		
Liability Insurance	417,124		
Trustee's Commission	483,285		
Liability Claims	44,220		
Other Charges	68,844		
Building Purchases	460,000		
Other Capital Outlay	51,300		
Total Other Charges		$ 6,184,202	
Contributions to Other Agencies			
Contributions	$ 659,804		
Total Contributions to Other Agencies		659,804	
Total General Fund			$ 35,242,787
Solid Waste/Sanitation Fund			
Public Health and Welfare			
Convenience Centers			
Laborers	$ 64,313		
Part-time Personnel	115,448		
Overtime Pay	4,579		
Social Security	11,160		
Pensions	3,369		
Employer Medicare	2,610		
Communication	640		
Maintenance and Repair Services - Buildings	1,265		
Maintenance and Repair Services - Equipment	6,023		
Maintenance and Repair Services - Vehicles	16,591		
Rentals	2,640		
Diesel Fuel	5,830		
Electricity	5,558		
Gasoline	1,236		
Tires and Tubes	3,670		
Water and Sewer	1,586		
Workers' Compensation Insurance	11,893		
Other Charges	205		
Total Convenience Centers		$ 258,616	
Transfer Stations			
County Official/Administrative Officer	$ 64,916		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Solid Waste/Sanitation Fund (Cont.)			
Public Health and Welfare (Cont.)			
Transfer Stations (Cont.)			
Laborers	$ 103,828		
Clerical Personnel	113,797		
Overtime Pay	15,150		
Social Security	16,649		
Pensions	14,879		
Employer Medicare	3,894		
Advertising	320		
Bank Charges	10,331		
Communication	4,660		
Maintenance and Repair Services - Buildings	4,522		
Maintenance and Repair Services - Equipment	98,073		
Maintenance and Repair Services - Vehicles	3,595		
Postal Charges	564		
Printing, Stationery, and Forms	124		
Internet Connectivity	3,534		
Rentals	25,651		
Disposal Fees	2,206,241		
Custodial Supplies	623		
Diesel Fuel	12,513		
Electricity	13,997		
Gasoline	98		
Lubricants	3,022		
Natural Gas	1,033		
Office Supplies	2,229		
Small Tools	760		
Tires and Tubes	34		
Uniforms	4,862		
Water and Sewer	1,617		
Workers' Compensation Insurance	19,415		
In Service/Staff Development	1,578		
Other Charges	10,905		
Other Capital Outlay	53,228		
Total Transfer Stations		$	2,816,642
Recycling Center			
Laborers	$ 36,268		
Overtime Pay	620		
Social Security	2,160		
Pensions	1,840		
Employer Medicare	505		
Maintenance and Repair Services - Equipment	1,503		
Maintenance and Repair Services - Vehicles	2,337		
Diesel Fuel	4,111		
Tires and Tubes	1,981		
Uniforms	1,304		
Workers' Compensation Insurance	2,124		
Total Recycling Center			54,753

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Solid Waste/Sanitation Fund (Cont.)			
Public Health and Welfare (Cont.)			
Postclosure Care Costs			
Laborers	$ 37,542		
Overtime Pay	1,093		
Social Security	2,259		
Pensions	1,927		
Employer Medicare	528		
Evaluation and Testing	13,000		
Maintenance and Repair Services - Equipment	5,055		
Diesel Fuel	5,291		
Small Tools	190		
Workers' Compensation Insurance	2,196		
Site Development	1,612		
Total Postclosure Care Costs		$ 70,693	
Other Operations			
Other Charges			
Employee and Dependent Insurance	$ 97,711		
Unemployment Compensation	3,850		
Liability Insurance	15,225		
Trustee's Commission	41,276		
Total Other Charges		158,062	
Total Solid Waste/Sanitation Fund			$ 3,358,766
Drug Control Fund			
Public Safety			
Drug Enforcement			
Confidential Drug Enforcement Payments	$ 10,000		
Maintenance and Repair Services - Vehicles	272		
Trustee's Commission	62		
Other Charges	7,066		
Total Drug Enforcement		$ 17,400	
Total Drug Control Fund			17,400
Constitutional Officers - Fees Fund			
Administration of Justice			
Chancery Court			
Special Commissioner Fees/Special Master Fees	$ 26,580		
Total Chancery Court		$ 26,580	
Total Constitutional Officers - Fees Fund			26,580
Highway/Public Works Fund			
Highways			
Administration			
County Official/Administrative Officer	$ 100,308		
Clerical Personnel	138,613		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)			
Highways (Cont.)			
Administration (Cont.)			
Board and Committee Members Fees	$ 36,000		
Social Security	15,663		
Pensions	11,956		
Employer Medicare	3,663		
Communication	1,872		
Dues and Memberships	3,910		
Legal Services	3,380		
Pest Control	385		
Postal Charges	92		
Printing, Stationery, and Forms	59		
Internet Connectivity	1,139		
Rentals	826		
Disposal Fees	1,810		
Electricity	6,906		
Natural Gas	835		
Office Supplies	1,385		
Water and Sewer	3,592		
Workers' Compensation Insurance	17,198		
Other Charges	142		
Total Administration		$	349,734
Highway and Bridge Maintenance			
Laborers	$ 824,056		
Overtime Pay	10,791		
Social Security	48,614		
Pensions	41,535		
Employer Medicare	11,369		
Asphalt	1,510,607		
Crushed Stone	105,593		
Pipe	13,424		
Road Signs	8,662		
Workers' Compensation Insurance	68,223		
Total Highway and Bridge Maintenance			2,642,874
Operation and Maintenance of Equipment			
Mechanic(s)	$ 133,714		
Overtime Pay	448		
Social Security	7,955		
Pensions	6,688		
Employer Medicare	1,860		
Evaluation and Testing	635		
Diesel Fuel	69,569		
Equipment and Machinery Parts	36,073		
Garage Supplies	17,491		
Gasoline	10,703		
Lubricants	4,727		
Tires and Tubes	14,851		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)			
Highways (Cont.)			
Operation and Maintenance of Equipment (Cont.)			
Workers' Compensation Insurance	$ 9,768		
Other Charges	890		
Total Operation and Maintenance of Equipment		$ 315,372	
Other Charges			
Employee and Dependent Insurance	$ 250,095		
Liability Insurance	57,093		
Trustee's Commission	42,462		
Total Other Charges		349,650	
Capital Outlay			
Bridge Construction	$ 740,769		
State Aid Projects	196,678		
Other Equipment	206,721		
Other Capital Outlay	7,645		
Total Capital Outlay		1,151,813	
Total Highway/Public Works Fund			$ 4,809,443
General Debt Service Fund			
Principal on Debt			
General Government			
Principal on Bonds	$ 2,636,150		
Principal on Notes	660,000		
Total General Government		$ 3,296,150	
Education			
Principal on Bonds	$ 8,018,850		
Principal on Notes	331,348		
Total Education		8,350,198	
Interest on Debt			
General Government			
Interest on Bonds	$ 897,552		
Interest on Notes	9,416		
Total General Government		906,968	
Education			
Interest on Bonds	$ 3,604,163		
Interest on Notes	38,595		
Total Education		3,642,758	
Other Debt Service			
General Government			
Trustee's Commission	$ 246,913		
Other Debt Service	2,250		
Total General Government		249,163	
Total General Debt Service Fund			16,445,237

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Capital Projects Fund			
Capital Projects			
Public Health and Welfare Projects			
Underwriter's Discount	$ 1,187		
Other Debt Issuance Charges	3,055		
Building Construction	35,975		
Other Capital Outlay	706,945		
Total Public Health and Welfare Projects		$ 747,162	
Total General Capital Projects Fund			$ 747,162
Community Development/Industrial Park Fund			
Capital Projects			
Other General Government Projects			
Other Construction	$ 150,000		
Total Other General Government Projects		$ 150,000	
Total Community Development/Industrial Park Fund			150,000
Education Capital Projects Fund			
Capital Projects			
Education Capital Projects			
Contributions	$ 15,000,987		
Underwriter's Discount	35,508		
Other Debt Issuance Charges	91,417		
Total Education Capital Projects		$ 15,127,912	
Total Education Capital Projects Fund			15,127,912
Total Governmental Funds - Primary Government			$ 75,925,287

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department
For the Year Ended June 30, 2020

General Purpose School Fund		
Instruction		
Regular Instruction Program		
Teachers	$ 30,215,407	
Career Ladder Program	81,000	
Homebound Teachers	8,194	
Educational Assistants	1,222,368	
Other Salaries and Wages	118,728	
Certified Substitute Teachers	116,909	
Non-certified Substitute Teachers	363,912	
Social Security	1,882,578	
Pensions	2,906,154	
Life Insurance	49,733	
Medical Insurance	8,193,500	
Dental Insurance	186,446	
Unemployment Compensation	82,813	
Employer Medicare	444,701	
Operating Lease Payments	60,039	
Maintenance and Repair Services - Equipment	7,301	
Other Contracted Services	77,485	
Instructional Supplies and Materials	516,721	
Textbooks - Electronic	95,572	
Textbooks - Bound	854,922	
Other Supplies and Materials	15,315	
Other Charges	177,095	
Data Processing Equipment	970,978	
Regular Instruction Equipment	704	
Total Regular Instruction Program		$ 48,648,575
Alternative Instruction Program		
Teachers	$ 411,420	
Career Ladder Program	4,000	
Educational Assistants	25,104	
Other Salaries and Wages	106,536	
Social Security	32,727	
Pensions	54,415	
Life Insurance	585	
Medical Insurance	110,547	
Dental Insurance	2,855	
Employer Medicare	7,654	
Total Alternative Instruction Program		755,843
Special Education Program		
Teachers	$ 3,835,045	
Career Ladder Program	12,500	
Homebound Teachers	19,430	
Educational Assistants	574,433	
Speech Pathologist	446,838	
Other Salaries and Wages	188,353	

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

General Purpose School Fund (Cont.)			
Instruction (Cont.)			
Special Education Program (Cont.)			
Certified Substitute Teachers	$ 17,000		
Non-certified Substitute Teachers	68,889		
Social Security	302,651		
Pensions	446,376		
Life Insurance	6,028		
Medical Insurance	1,307,635		
Dental Insurance	32,096		
Unemployment Compensation	3,025		
Employer Medicare	71,217		
Contracts with Private Agencies	216,204		
Instructional Supplies and Materials	5,999		
Other Supplies and Materials	326		
Special Education Equipment	13,815		
Total Special Education Program		$	7,567,860
Career and Technical Education Program			
Teachers	$ 2,213,518		
Educational Assistants	14,496		
Certified Substitute Teachers	4,190		
Non-certified Substitute Teachers	17,150		
Social Security	132,624		
Pensions	203,830		
Life Insurance	3,159		
Medical Insurance	543,650		
Dental Insurance	15,610		
Employer Medicare	31,065		
Maintenance and Repair Services - Equipment	145		
Travel	323		
Other Contracted Services	5,941		
Instructional Supplies and Materials	58,210		
Textbooks - Bound	1,950		
Other Supplies and Materials	3,258		
Other Charges	16,221		
Vocational Instruction Equipment	61,613		
Total Career and Technical Education Program			3,326,953
Student Body Education Program			
Other Salaries and Wages	$ 199,943		
Social Security	11,901		
Pensions	21,227		
Life Insurance	205		
Medical Insurance	48,190		
Dental Insurance	756		
Employer Medicare	2,783		
Other Contracted Services	6,551,341		
Total Student Body Education Program			6,836,346

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

General Purpose School Fund (Cont.)			
Support Services			
Attendance			
Supervisor/Director	$ 96,060		
Career Ladder Program	1,000		
Other Salaries and Wages	336,914		
Social Security	25,539		
Pensions	37,829		
Life Insurance	547		
Medical Insurance	71,467		
Dental Insurance	1,891		
Employer Medicare	5,973		
Travel	4,323		
Other Contracted Services	687		
Other Supplies and Materials	5,510		
Other Charges	3,675		
Total Attendance		$	591,415
Health Services			
Medical Personnel	$ 938,230		
Other Salaries and Wages	96,660		
Social Security	60,234		
Pensions	94,246		
Life Insurance	68		
Medical Insurance	324,790		
Dental Insurance	378		
Employer Medicare	14,087		
Travel	2,798		
Drugs and Medical Supplies	3,167		
Other Supplies and Materials	1,501		
Other Charges	8,438		
Health Equipment	7,394		
Total Health Services			1,551,991
Other Student Support			
Career Ladder Program	$ 1,000		
Guidance Personnel	1,256,573		
School Resource Officer	36,368		
Social Security	77,172		
Pensions	117,296		
Life Insurance	1,777		
Medical Insurance	235,782		
Dental Insurance	9,474		
Employer Medicare	18,133		
Contracts with Government Agencies	1,542,642		
Evaluation and Testing	218,528		
Total Other Student Support			3,514,745

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

General Purpose School Fund (Cont.)			
Support Services (Cont.)			
Regular Instruction Program			
Supervisor/Director	$ 429,879		
Career Ladder Program	6,000		
Librarians	986,442		
Clerical Personnel	134,286		
Other Salaries and Wages	38,650		
Social Security	92,669		
Pensions	149,938		
Life Insurance	1,749		
Medical Insurance	359,646		
Dental Insurance	8,911		
Employer Medicare	22,080		
Travel	6,812		
Library Books/Media	99,950		
Other Supplies and Materials	20,273		
In Service/Staff Development	14,409		
Other Charges	36,164		
Total Regular Instruction Program		$	2,407,858
Alternative Instruction Program			
Supervisor/Director	$ 83,328		
Social Security	4,965		
Pensions	5,852		
Life Insurance	68		
Medical Insurance	17,604		
Dental Insurance	378		
Employer Medicare	1,161		
Total Alternative Instruction Program			113,356
Special Education Program			
Supervisor/Director	$ 87,396		
Psychological Personnel	213,606		
Secretary(ies)	35,283		
Other Salaries and Wages	273,036		
Social Security	35,894		
Pensions	56,767		
Life Insurance	608		
Medical Insurance	113,147		
Dental Insurance	3,359		
Employer Medicare	8,394		
Communication	217		
Travel	3,595		
Other Contracted Services	114,749		
Other Supplies and Materials	1,046		
In Service/Staff Development	5,998		
Total Special Education Program			953,095

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

General Purpose School Fund (Cont.)			
Support Services (Cont.)			
Career and Technical Education Program			
Supervisor/Director	$ 88,164		
Career Ladder Program	1,000		
Secretary(ies)	22,500		
Social Security	6,614		
Pensions	10,598		
Life Insurance	68		
Medical Insurance	36,072		
Dental Insurance	378		
Employer Medicare	1,547		
Travel	177		
Total Career and Technical Education Program		$	167,118
Technology			
Supervisor/Director	$ 90,036		
Data Processing Personnel	40,197		
Other Salaries and Wages	579,416		
Social Security	41,756		
Pensions	57,645		
Life Insurance	464		
Medical Insurance	147,048		
Dental Insurance	2,186		
Employer Medicare	9,765		
Maintenance and Repair Services - Equipment	4,327		
Internet Connectivity	78,760		
Travel	15,061		
Other Contracted Services	123,650		
Other Supplies and Materials	13,650		
Data Processing Equipment	86,642		
Total Technology			1,290,603
Other Programs			
On-behalf Payments to OPEB	$ 434,906		
Total Other Programs			434,906
Board of Education			
Other Salaries and Wages	$ 45,324		
Board and Committee Members Fees	36,000		
Social Security	4,924		
Pensions	4,812		
Life Insurance	68		
Medical Insurance	9,861		
Dental Insurance	378		
Employer Medicare	1,152		
Audit Services	18,035		
Contributions	17,250		
Dues and Memberships	8,839		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

General Purpose School Fund (Cont.)		
Support Services (Cont.)		
Board of Education (Cont.)		
Legal Services	$ 69,173	
Travel	2,064	
Liability Insurance	196,674	
Trustee's Commission	586,332	
Workers' Compensation Insurance	441,525	
Other Charges	24,418	
Total Board of Education		$ 1,466,829
Director of Schools		
County Official/Administrative Officer	$ 135,924	
Assistant(s)	120,240	
Career Ladder Program	1,000	
Secretary(ies)	94,487	
Other Salaries and Wages	67,841	
Social Security	25,452	
Pensions	35,485	
Life Insurance	274	
Medical Insurance	48,802	
Dental Insurance	756	
Employer Medicare	5,952	
Communication	4,412	
Dues and Memberships	4,453	
Postal Charges	2,130	
Travel	2,216	
Office Supplies	1,683	
Total Director of Schools		551,107
Office of the Principal		
Principals	$ 1,615,252	
Career Ladder Program	11,000	
Accountants/Bookkeepers	469,280	
Assistant Principals	1,814,918	
Secretary(ies)	575,235	
Social Security	263,802	
Pensions	414,820	
Life Insurance	3,353	
Medical Insurance	1,134,226	
Dental Insurance	17,770	
Employer Medicare	61,794	
Communication	66,990	
Travel	18,631	
Other Contracted Services	50,979	
Office Supplies	21,838	
Other Supplies and Materials	35,949	
Other Charges	357,856	
Other Capital Outlay	45,500	
Total Office of the Principal		6,979,193

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

General Purpose School Fund (Cont.)			
Support Services (Cont.)			
Fiscal Services			
Accountants/Bookkeepers	$ 58,063		
Purchasing Personnel	99,699		
Social Security	9,449		
Pensions	13,979		
Life Insurance	205		
Medical Insurance	26,417		
Dental Insurance	756		
Employer Medicare	2,210		
Travel	530		
Office Supplies	1,182		
Total Fiscal Services		$	212,490
Human Services/Personnel			
Supervisor/Director	$ 95,257		
Secretary(ies)	176,401		
Social Security	15,466		
Pensions	23,571		
Life Insurance	205		
Medical Insurance	55,188		
Dental Insurance	1,134		
Employer Medicare	3,697		
Travel	1,199		
Other Contracted Services	50,796		
Other Supplies and Materials	4,502		
Other Charges	28,560		
Total Human Services/Personnel			455,976
Operation of Plant			
Other Salaries and Wages	$ 66,288		
Social Security	3,793		
Pensions	3,334		
Medical Insurance	13,208		
Employer Medicare	887		
Janitorial Services	2,078,921		
Pest Control	45,833		
Disposal Fees	70,547		
Other Contracted Services	799		
Custodial Supplies	163,987		
Electricity	2,039,751		
Natural Gas	169,424		
Water and Sewer	474,867		
Other Supplies and Materials	66,002		
Building and Contents Insurance	177,465		
Total Operation of Plant			5,375,106

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

General Purpose School Fund (Cont.)			
Support Services (Cont.)			
Maintenance of Plant			
Supervisor/Director	$ 72,079		
Secretary(ies)	43,139		
Maintenance Personnel	623,838		
Overtime Pay	1,562		
Social Security	43,601		
Pensions	40,596		
Life Insurance	68		
Medical Insurance	193,162		
Dental Insurance	378		
Employer Medicare	10,197		
Maintenance and Repair Services - Buildings	907,435		
Other Contracted Services	195,790		
Other Supplies and Materials	4,583		
Maintenance Equipment	26,412		
Total Maintenance of Plant		$	2,162,840
Transportation			
Supervisor/Director	$ 75,768		
Mechanic(s)	267,663		
Bus Drivers	2,104,861		
Clerical Personnel	80,898		
Overtime Pay	14,336		
Other Salaries and Wages	928,373		
Social Security	196,037		
Pensions	160,142		
Medical Insurance	206,838		
Unemployment Compensation	1,460		
Employer Medicare	49,513		
Operating Lease Payments	36,833		
Maintenance and Repair Services - Vehicles	367,323		
Travel	3,592		
Diesel Fuel	329,566		
Gasoline	61,415		
Tires and Tubes	64,761		
Other Supplies and Materials	1,195		
Vehicle and Equipment Insurance	161,638		
Other Charges	105,022		
Transportation Equipment	714,531		
Total Transportation			5,931,765
Operation of Non-Instructional Services			
Food Service			
Supervisor/Director	$ 77,340		
Clerical Personnel	38,295		
Social Security	6,803		
Pensions	10,147		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

General Purpose School Fund (Cont.)			
Operation of Non-Instructional Services (Cont.)			
Food Service (Cont.)			
Life Insurance	$ 108		
Medical Insurance	18,129		
Dental Insurance	378		
Unemployment Compensation	25		
Employer Medicare	1,591		
Payments to Schools - Breakfast	1,005,700		
Payments to Schools - Lunch	2,497,199		
Payments to Schools - Other USDA	1,138,433		
USDA - Commodities	428,827		
Other Charges	21,766		
Total Food Service		$	5,244,741
Community Services			
Other Salaries and Wages	$ 608,269		
Social Security	37,110		
Pensions	18,561		
Medical Insurance	36,796		
Employer Medicare	8,679		
Other Contracted Services	3,404		
Food Supplies	25,933		
Instructional Supplies and Materials	23,867		
Other Supplies and Materials	62,048		
In Service/Staff Development	881		
Other Charges	11,561		
Other Equipment	19,316		
Total Community Services			856,425
Early Childhood Education			
Teachers	$ 535,309		
Educational Assistants	162,456		
Social Security	40,517		
Pensions	61,996		
Life Insurance	752		
Medical Insurance	246,301		
Dental Insurance	4,159		
Employer Medicare	9,476		
Travel	1,049		
Other Contracted Services	748		
Instructional Supplies and Materials	6,647		
Other Supplies and Materials	3,462		
Other Charges	14,713		
Other Equipment	3,523		
Total Early Childhood Education			1,091,108

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

General Purpose School Fund (Cont.)			
Capital Outlay			
Regular Capital Outlay			
Building Improvements	$ 22,509		
Other Capital Outlay	290,254		
Total Regular Capital Outlay		$ 312,763	
Other Debt Service			
Education			
Debt Service Contribution to Primary Government	$ 906,355		
Total Education		906,355	
Total General Purpose School Fund			$ 109,707,362
School Federal Projects Fund			
Instruction			
Regular Instruction Program			
Teachers	$ 435,233		
Educational Assistants	243,116		
Other Salaries and Wages	121,450		
Social Security	46,957		
Pensions	62,433		
Life Insurance	520		
Medical Insurance	226,688		
Dental Insurance	2,622		
Employer Medicare	10,982		
Other Contracted Services	66,647		
Instructional Supplies and Materials	228,610		
Other Charges	11,500		
Regular Instruction Equipment	81,168		
Total Regular Instruction Program		$ 1,537,926	
Special Education Program			
Teachers	$ 277,509		
Educational Assistants	765,953		
Speech Pathologist	82,494		
Other Salaries and Wages	22,015		
Social Security	61,060		
Pensions	68,998		
Life Insurance	479		
Medical Insurance	571,810		
Dental Insurance	2,332		
Employer Medicare	15,074		
Contracts with Private Agencies	63,288		
Maintenance and Repair Services - Equipment	2,123		
Instructional Supplies and Materials	62,543		
Other Supplies and Materials	1,570		
Special Education Equipment	44,504		
Total Special Education Program		2,041,752	

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

School Federal Projects Fund (Cont.)			
Instruction (Cont.)			
Career and Technical Education Program			
Instructional Supplies and Materials	$ 10,798		
Other Supplies and Materials	19,833		
Vocational Instruction Equipment	154,977		
Total Career and Technical Education Program		$	185,608
Support Services			
Other Student Support			
Other Salaries and Wages	$ 175		
Social Security	11		
Pensions	10		
Employer Medicare	3		
Travel	21,728		
Other Contracted Services	6,815		
Other Supplies and Materials	591		
In Service/Staff Development	3,927		
Other Charges	23,396		
Total Other Student Support			56,656
Regular Instruction Program			
Supervisor/Director	$ 87,504		
Other Salaries and Wages	516,001		
Social Security	34,491		
Pensions	58,864		
Life Insurance	539		
Medical Insurance	87,021		
Dental Insurance	3,474		
Employer Medicare	8,530		
Travel	173		
Other Contracted Services	36,992		
In Service/Staff Development	353,576		
Other Charges	9,873		
Other Equipment	553		
Total Regular Instruction Program			1,197,591
Special Education Program			
Psychological Personnel	$ 168,624		
Medical Personnel	163,538		
Other Salaries and Wages	53,652		
Social Security	22,472		
Pensions	26,352		
Life Insurance	211		
Medical Insurance	96,941		
Dental Insurance	1,166		
Employer Medicare	5,267		
Travel	14,555		
Other Contracted Services	41,476		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

School Federal Projects Fund (Cont.)			
Support Services (Cont.)			
Special Education Program (Cont.)			
Other Supplies and Materials	$ 10,818		
In Service/Staff Development	11,804		
Total Special Education Program		$ 616,876	
Career and Technical Education Program			
Travel	$ 1,288		
In Service/Staff Development	200		
Total Career and Technical Education Program		1,488	
Transportation			
Bus Drivers	$ 10,315		
Social Security	640		
Pensions	519		
Employer Medicare	150		
Other Contracted Services	440		
Other Charges	44		
Total Transportation		12,108	
Total School Federal Projects Fund			$ 5,650,005
Education Capital Projects Fund			
Capital Projects			
Education Capital Projects			
Architects	$ 714,977		
Other Contracted Services	290,815		
Building Improvements	2,257,457		
Other Capital Outlay	361,864		
Total Education Capital Projects		$ 3,625,113	
Total Education Capital Projects Fund			3,625,113
Total Governmental Funds - Robertson County School Department			$ 118,982,480

Exhibit K-9

Robertson County, Tennessee
Schedule of Detailed Receipts, Disbursements,
and Changes in Cash Balance - City Agency Fund
For the Year Ended June 30, 2020

	Cities - Sales Tax Fund
Cash Receipts	
Local Option Sales Tax	$ 11,932,779
Total Cash Receipts	$ 11,932,779
Cash Disbursements	
Remittance of Revenues Collected	$ 11,813,451
Trustee's Commission	119,328
Total Cash Disbursements	$ 11,932,779
Excess of Cash Receipts Over (Under) Cash Disbursements	$ 0
Cash Balance, July 1, 2019	0
Cash Balance, June 30, 2020	$ 0

SINGLE AUDIT SECTION

TENNESSEE COMPTROLLER OF THE TREASURY

JUSTIN P. WILSON
Comptroller

JASON E. MUMPOWER
Deputy Comptroller

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

Independent Auditor's Report

Robertson County Mayor and
Board of County Commissioners
Robertson County, Tennessee

To the County Mayor and Board of County Commissioners:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing* Standards issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Robertson County, Tennessee as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise Robertson County's basic financial statements, as listed in the table of contents, and have issued our report thereon dated November 5, 2020.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Robertson County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Robertson County's internal control. Accordingly, we do not express an opinion on the effectiveness of Robertson County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

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Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

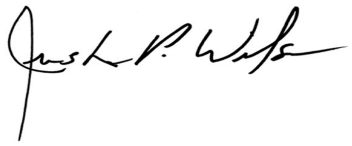
Compliance and Other Matters

As part of obtaining reasonable assurance about whether Robertson County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Robertson County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Very truly yours,



Justin P. Wilson
Comptroller of the Treasury
Nashville, Tennessee

November 5, 2020

JPW/yu

TENNESSEE COMPTROLLER OF THE TREASURY

JUSTIN P. WILSON
Comptroller

JASON E. MUMPOWER
Deputy Comptroller

Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

Independent Auditor's Report

Robertson County Mayor and
Board of County Commissioners
Robertson County, Tennessee

To the County Mayor and Board of County Commissioners:

Report on Compliance for Each Major Federal Program

We have audited Robertson County's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Robertson County's major federal programs for the year ended June 30, 2020. Robertson County's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with the federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Robertson County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200*, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Robertson County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

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We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Robertson County's compliance.

Opinion on Each Major Federal Program

In our opinion, Robertson County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2020.

Report on Internal Control Over Compliance

Management of Robertson County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Robertson County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Robertson County's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

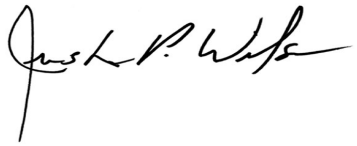
Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Robertson County, Tennessee, as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise Robertson County's basic financial statements. We issued our report thereon dated November 5, 2020, which contained unmodified opinions on those financial statements**.** Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Very truly yours,



Justin P. Wilson
Comptroller of the Treasury
Nashville, Tennessee

November 5, 2020

JPW/yu

Robertson County, Tennessee, and the Discretely Presented Robertson County School Department
Schedule of Expenditures of Federal Awards and State Grants (1) (2) (3)
For the Year Ended June 30, 2020

Federal/Pass through Agency/State Grantor Program Title	Federal CFDA Number	Pass-through Entity Identifying Number	Expenditures	
U.S. Department of Agriculture:				
Passed-through State Department of Agriculture:				
Child Nutrition Cluster: (5)				
National School Lunch Program (Commodities - Noncash Assistance)	10.555	N/A	$ 428,827	(6)
Passed-through State Department of Education:				
Child Nutrition Cluster: (5)				
School Breakfast Program	10.553	N/A	1,005,700	
National School Lunch Program	10.555	N/A	2,532,000	(6)
COVID 19 - National School Lunch Program	10.555	N/A	1,022,137	(6)
Fresh Fruit and Vegetable Program	10.582	N/A	81,495	
Total U.S. Department of Agriculture			$ 5,070,159	
U.S. Department of Housing and Urban Development:				
Direct Program:				
Shelter Plus Care	14.238	N/A	$ 10,106	
Total U.S. Department of Housing and Urban Development			$ 10,106	
U.S. Department of Justice:				
Direct Program:				
Bulletproof Vest Partnership Program	16.607	N/A	$ 5,200	
Total U.S. Department of Justice			$ 5,200	
U.S. Department of Labor:				
Passed-through State Department of Labor and Workforce Development:				
COVID 19 - Unemployment Insurance	17.225	(4)	$ 21,095	
Total U.S. Department of Labor			$ 21,095	
U.S. Department of Transportation:				
Passed-through State Department of Transportation:				
Highway Safety Cluster: (5)				
State and Community Highway Safety	20.600	(4)	$ 20,168	
Total U.S. Department of Transportation			$ 20,168	

(Continued)

Robertson County, Tennessee, and the Discretely Presented Robertson County School Department
Schedule of Expenditures of Federal
Awards and State Grants (1) (2) (3) (Cont.)

Federal/Pass through Agency/State Grantor Program Title	Federal CFDA Number	Pass-through Entity Identifying Number	Expenditures
U.S. Department of Education:			
Passed-through State Department of Education:			
Title I Grants to Local Education Agencies	84.010	(4)	$ 2,230,630
Special Education Cluster: (5)			
Special Education - Grants to States	84.027	(4)	2,837,411
Special Education - Preschool Grants	84.173	(4)	45,239
Career and Technical Education - Basic Grants to States	84.048	(4)	219,250
Education for Homeless Children and Youth	84.196	(4)	35,487
Gaining Early Awareness and Readiness for Undergraduate Programs (GEAR UP)	84.334	(4)	190,382
English Language Acquisition Grants	84.365	(4)	59,344
Supporting Effective Instruction State Grant	84.367	(4)	434,875
Total U.S. Department of Education			$ 6,052,618
U.S. Elections Assistance Commission:			
Passed-through State Secretary of State's Office:			
Help America Vote Act Requirements Payments	90.401	(4)	$ 58,764
Total U.S. Elections Assistance Commission			$ 58,764
U.S. Department of Health and Human Services:			
Direct Program:			
COVID 19 - Provider Relief Fund	93.498	N/A	$ 61,819
Passed-through State Department of Education:			
CCDF Cluster: (5)			
Child Care and Development Block Grant	93.575	(4)	11,791
Total U.S. Department of Health and Human Services			$ 73,610
U.S. Department of Homeland Security:			
Direct Program:			
Assistance to Firefighters Grant	97.044	N/A	$ 187,995
Passed-through State Department of Military:			
COVID 19 - PPE (Noncash Assistance)	97.036	(4)	62,491
Emergency Management Performance Grants	97.042	(4)	40,550
Total U.S. Department of Homeland Security			$ 291,036
Total Expenditures of Federal Awards			$ 11,602,756

(Continued)

Robertson County, Tennessee, and the Discretely Presented Robertson County School Department
Schedule of Expenditures of Federal
Awards and State Grants (1) (2) (3) (Cont.)

Federal/Pass through Agency/State Grantor Program Title	Federal CFDA Number	Contract Number	Expenditures
State Grants			
Rural Local Health Services - State Department of Health	N/A	(4)	$ 463,168
Healthy Built Environment Grant - State Department of Health	N/A	(4)	20,000
Drug Court Program - State Department of Mental Health and Substance Abuse Services	N/A	(4)	70,265
Work-Based Learning Grant Program - State Department of Economic and Community Development	N/A	(4)	6,025
Juvenile Justice - State Commission on Children and Youth	N/A	(4)	9,990
Litter Program - State Department of Transportation	N/A	(4)	33,287
Coordinated School Health Initiative - State Department of Education	N/A	(4)	101,000
Early Childhood Education - State Department of Education	N/A	(4)	1,053,376
Family Resource Center - State Department of Education	N/A	(4)	30,163
Safe Schools Act - State Department of Education	N/A	(4)	526,730
Pre-K Coaching Pilot - State Department of Education	N/A	(4)	119,698
Preschool Development Grant - State Department of Education	N/A	(4)	11,647
School Bus Seat Restraint Grant Program - State Department of Education	N/A	(4)	77,500
School Bus Replacement Grant - State Department of Environment and Conservation	N/A	(4)	231,903
Total State Grants			$ 2,754,752

CFDA = Catalog of Federal Domestic Assistance
N/A = Not Applicable

(1) Presented in conformity with generally accepted accounting principles using the modified accrual basis of accounting.
(2) Robertson County elected not to use the 10% de minimis cost rate permitted in the Uniform Guidance.
(3) No amounts ($0) were passed-through to subrecipients.
(4) Information not available.
(5) Child Nutrition Cluster total $4,988,664; Highway Safety Cluster total $20,168; Special Education Cluster total $2,882,650; CCDF Cluster total $11,791.
(6) Total for CFDA No. 10.555 is $3,982,964.

Robertson County, Tennessee
Summary Schedule of Prior-year Findings
For the Year Ended June 30, 2020

Government Auditing Standards require auditors to report the status of uncorrected findings from prior audits. In addition, OMB's Uniform Guidance requires auditees to report the status of all prior-year findings whether corrected or not. Presented below are financial statement findings along with their current status from the Annual Financial Report for Robertson County, Tennessee, for the year ended June 30, 2020.

Prior-year Financial Statement Findings

Fiscal Year	Page Number	Finding Number	Title of Finding	CFDA Number	Current Status

There were no prior-year findings to report.

Prior-year Federal Awards Findings

There were no prior-year federal award findings to report.

ROBERTSON COUNTY, TENNESSEE

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Year Ended June 30, 2020

PART I, SUMMARY OF AUDITOR'S RESULTS

Financial Statements:

1. Our report on the financial statements of Robertson County is unmodified.

2. Internal Control Over Financial Reporting:

   * Material weakness identified? **NO**

   * Significant deficiency identified? **NONE REPORTED**

3. Noncompliance material to the financial statements noted? **NO**

Federal Awards:

4. Internal Control Over Major Federal Programs:

   * Material weakness identified? **NO**

   * Significant deficiency identified? **NONE REPORTED**

5. Type of report auditor issued on compliance for major programs. **UNMODIFIED**

6. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? **NO**

7. Identification of major federal programs:

   * CFDA Numbers: 84.027 and 84.173 — Special Education Cluster: Special Education - Grants to States and Special Education - Preschool Grants

8. Dollar threshold used to distinguish between type A and Type B Programs. **$750,000**

9. Auditee qualified as low-risk auditee? **YES**

PART II, FINDINGS RELATING TO THE FINANCIAL STATEMENTS

There were no findings and recommendations as a result of our audit of the financial statements of Robertson County, Tennessee.

PART III, FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

There were no findings and questioned costs related to federal awards for the year ended June 30, 2020.

Robertson County, Tennessee
Management's Corrective Action Plan
For the Year Ended June 30, 2020

The audit of Robertson County did not report any findings and recommendations. Therefore, no management responses are required by the auditee requirements within Title 2 U.S. *Code of Federal Regulations* Part 200*, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).